

NOTICE OF PUBLIC MEETING
of the
Board of Directors of
SOMERSET ACADEMY OF LAS VEGAS

Notice is hereby given that the Board of Directors of Somerset Academy of Las Vegas, a public charter school, will conduct a public meeting on October 6, 2016, beginning at 6:00 p.m. at 50 North Stephanie Street, Henderson, Nevada 89074. The public is invited to attend.

Attached hereto is an agenda of all items scheduled to be considered. Unless otherwise stated, the Board Chairperson may 1) take agenda items out of order; 2) combine two or more items for consideration; or 3) remove an item from the agenda or delay discussion related to an item.

Reasonable efforts will be made to assist and accommodate physically handicapped persons desiring to attend or participate at the meeting. Any persons requiring assistance may contact Jennifer Alison at (702) 431-6260 or jennifer.elison@academicnv.com two business days in advance so that arrangements may be conveniently made.

Public comment may be limited to three minutes per person at the discretion of the Chairperson.

AGENDA

October 6, 2016 Meeting of the Board of Directors of Somerset Academy of Las Vegas

(Action may be taken on those items denoted “For Possible Action”)

1. Call to order and roll call. (For Possible Action).
2. Public Comment and Discussion. (No action may be taken on a matter raised under this item of the agenda until the matter itself has been specifically included on an agenda as an item upon which action will be taken.).
3. Review and Approval of Minutes from the September 15, 2016 Board Meeting. (For Possible Action.)
4. Review of School Financial Performance. (For Discussion.)
5. Update and Discussion Regarding Enrollment. (For Possible Action.)
6. Review and Approval of the Academica Nevada Contract. (For Possible Action.)
7. Discussion and Possible Action Regarding a Revision to the Executive Director Job Responsibilities. (For Possible Action.)
8. Discussion and Possible Approval of a Shade Structure at the Lone Mountain Campus Based on the Following Bids: (For Possible Action.)
 - a. Accent Awnings and Shades of Las Vegas LLC
 - b. Creative Play
 - c. Las Vegas Awnings
9. Discussion Regarding the Future Growth of the Stephanie Campus. (For Discussion.)
10. Update Regarding the Somerset Academy Skye Canyon Campus. (For Possible Action.)
11. Discussion and Possible Action Regarding a Principal Search for the Somerset Academy Skye Canyon Campus. (For Possible Action.)

12. Review and Approval of Purchase of Laptop Carts for the Lone Mountain, Losee Middle/High, and Sky Pointe Middle/High Campuses. (For Possible Action.)
13. Review and Approval of the Sky Pointe Middle/High School Signage. (For Possible Action.)
14. Discussion and Approval of the Employment Agreement with Somerset Academy of Las Vegas Foundation Director Scott Hammond, and Approval of the Agreement Between Somerset Academy of Las Vegas and Somerset Academy of Las Vegas Foundation. (For Possible Action.)
15. Review and Approval of the Updated Somerset Academy Grievance Policy. (For Possible Action.)
16. Review and Approval of the Immunization Policy. (For Possible Action.)
17. Review and Acceptance of the Title II Grant in the Amount of \$28,950. (For Possible Action.)
18. Review of Administrator Principal Reggie Farmer and Continued Review of Administrator Francine Mayfield. (For Possible Action.) (As this agenda item pertains to personnel matters, the Presiding Board Officer may call for all or a portion of the discussion of this agenda item to be completed in a closed session among Board Members and requested parties.)
19. Executive Director Update. (For Discussion.)
20. Member Comment. (Information/Discussion.)
21. Public Comments and Discussion. (Discussion.)
22. Adjournment. (For Possible Action.)

This notice and agenda has been posted on or before 9 a.m. on the third working day before the meeting at the following locations:

- (1) 385 W. Centennial Parkway, North Las Vegas, Nevada 89084
- (2) 7038 Sky Pointe Drive, Las Vegas, Nevada 89131
- (3) 50 N. Stephanie St., Henderson, Nevada 89074
- (4) 4650 Losee Road, North Las Vegas, Nevada 89081
- (5) North Las Vegas City Hall, 2250 Las Vegas Blvd. North, North Las Vegas, Nevada.

- (6) Henderson City Hall, 240 South Water Street, Henderson, Nevada.
- (7) Las Vegas City Hall, 495 S. Main St., Las Vegas, Nevada.
- (8) Academica Nevada, 1378 Paseo Verde Parkway, Suite 200, Henderson, Nevada 89012

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016
Agenda Item: 3 - Review and Approval of Minutes from the September 15, 2016 Board Meeting.
Number of Enclosures: 1

SUBJECT: Review and Approval of Minutes from the September 15, 2016 Board Meeting

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s):

Recommendation:

Proposed wording for motion/action:

Move to Approve the minutes of the September 15, 2016 Board Meeting.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 2-3 minutes

Background: A board meeting was held on September 15, 2016. As such, the minutes from that meeting will need to be approved by the Board.

Submitted By: Staff

MINUTES
of the meeting of the
BOARD OF DIRECTORS of SOMERSET ACADEMY OF LAS VEGAS
September 15, 2016

The Board of Directors of Somerset Academy of Nevada held a public meeting on September 15, 2016 at 6:00 p.m. at 4650 Losee Road, North Las Vegas, Nevada 89081.

1. Call to order and roll call.

Board Chair Cody Noble called the meeting to order at 6:05 p.m. Present were Board Members Cody Noble, Will Harty, Carrie Boehlecke (arrived at 6:15), Travis Mizer, John Bentham, and Eric Brady (left at 10:40), and Sarah McClellan.

Also present was Executive Director John Barlow, Principal Gayle Jefferson, Principal Andre Denson, Principal Elaine Kelley, Principal Francine Mayfield, Principal Sherry Pendleton, Principal Dan Phillips; as well as Academica Nevada Representatives Ryan Reeves, Crystal Thiriot, and Colin Bringham.

2. Public Comments and Discussion.

No members of the public wished to comment at that time.

3. Review and Approval of Minutes from the August 4, 2016 and August 25, 2016 Board Meetings.

Member Bentham Moved to Approve the Minutes from the August 4, 2016 and August 25, 2016 Board Meetings. Member McClellan Seconded the Motion, and the Board voted unanimously to Approve.

4. Review and Approval of the Academica Nevada Contract.

Mr. Ryan Reeves addressed the Board and offered congratulations to the Board regarding the approved renewal of their charter at the recent SPCSA meeting. Mr. Reeves noted that what had been previously signed as an agreement, would now be considered a contract, which would be circulated once it was created by the SPCSA.

Mr. Reeves explained that Somerset's contract with Academica was written to run with the term of the charter and, as such, Academica had put together an information packet illustrating what Academica does and what they charge for what they do. Mr. Reeves pointed to the growth depicted in the packet and noted that with 6,550 current students, there were 8,756 students on the Somerset waitlist. Mr. Reeves continued through the packet where the list of services that Academica provided could be found, explaining the various cost savings as well. Mr. Reeves explained the comparison between the differing EMOs, noting that it was nearly impossible to directly compare each EMO with Academica as they all offer a variety of services. Mr. Reeves stated that the final page of the packet displayed just how far Somerset had come and also how much work there still was moving forward, including bond issuances and future campuses.

Mr. Reeves stated that as far as the contract goes, they would like to renew the partnership between Somerset and Academica for an additional charter term. Member Mizer asked if there were detailed amounts for Academica's insurance liability limits, to which Mr. Reeves replied that he did not have the policy in front of

him; however, he believed it to be a one million dollar basic limits and a five million dollar umbrella, clarifying that the limits were determined by the Board. Member Noble asked if that was adequate, to which Mr. Reeves stated that it would come into play if there was a failure on Academica's part resulting in a professional liability claim against Academica, adding that a five million dollar umbrella would essentially cover Somerset's cash on hand. Member Noble asked if that would be adequate given what Somerset brings in over the course of a year, to which Mr. Reeves replied that it would cover Somerset's assets in the rare case that it would be needed, adding that the Board could vote to increase the limits at any time. Member Noble asked if the limits had increased with Somerset's growth, to which Mr. Reeves replied in the affirmative. Member Bentham asked if Academica carried Error and Omission insurance, to which Mr. Reeves replied in the affirmative.

Member Brady asked why there was such a long term to the agreement, to which Mr. Reeves replied that it was to run concurrent with the charter contract, much as the Somerset charter received six years' worth of trust from the State, Academica was asking for six years of trust from Somerset to be a partner. Mr. Reeves added that there was a provision which would allow Somerset to terminate the contract for cause should Academica fail to do what they proposed to do. Member Brady asked if there would be a discount for size, to which Mr. Reeves replied that the increase in size had allowed Academica to not increase its fee at all and shrink in the overall percentage of budget year to year, even though Somerset's revenues had increased through significant grant funding and DSA increases. Member Noble asked if Somerset had received significant grant funding, to which Mr. Reeves stated that they had received the Great Teachers in Leading, Read by Three, Social Worker Grant, 21 Century Technology Grant; to name a few. Member Noble stated that those funds were earmarked for specific uses and really did not add to the school's overall revenue. Mr. Reeves stated that the funding had gone to staffing, teachers, and equipment; and grant funding also had gone to staffing, teachers, and equipment, adding that the increase in grant funding actually creates more work for Academica in state reporting and accounting. Member Noble stated that grant facilitation was in the Academica contract and should not be looked at as something more than was offered from the beginning, to which Mr. Reeves replied that they were simply giving what they were charging for and maintained that the charges were fair, adding that he was in no way complaining about the additional work and was, in fact, very happy to do it; however, his response stemmed from the question of a reduction in fee, which would not be reasonable with the number of students and growth in the school in order to support the Somerset system.

Member Harty pointed out that, even with inflation, Academica had not increased its fee over the years and stated that there was something to be said for the decrease as a percentage of the budget.

Mr. Reeves noted that, although the contract only required that Academica to only identify, work with, and supervise the Somerset payroll service provider, Academica would begin with this contract to pay the \$120,000 per year service fee, adding that this should be considered additional savings.

Member Noble asked if, with economies of scale, there should be some sort of break as Somerset grew, or would Academica always take their fee off the top. Mr. Reeves replied that over the next six years with the projected growth and the additional bonds that would be needed, they would not look to make a change; however, years down the road when Somerset becomes a completely mature system, then perhaps that day will come.

Member Brady addressed the Board and stated that they might need to take more time to consider this contract as, in his business experience, he had never taken so short a time to consider a contract of this magnitude, adding that he felt Academica was doing a good job and he wanted them to make a profit, he just wanted to do his due diligence in ensuring that the profit was not excessive. Member Brady stated that it was not uncommon to ask that the financials be opened and analyzed to make sure that the Board was being responsible toward the teachers and students, summing up that the contract length and no reduction in fees were his primary concerns. Mr. Bob Howell addressed the Board and stated that there had been a reduction in fees by the simple fact that they had not raised it, adding that more personnel had been hired and there would be a 5% reduction through payroll as well. Member Brady asked if they would be willing to open their financials to support that, to which

Mr. Howell replied that they were showing that Somerset received a competitive fee versus the competitors and was actually the lowest fee in the country for the services provided. Mr. Reeves stated that they were required to submit a report to the State with the total cost of expenses, to which Member Brady asked where that could be accessed. Mr. Reeves stated that the Board could request it at any time and it would be provided. Member Noble asked if this was split up by school, to which Mr. Reeves replied that it was a lump sum for the entire system, adding that it was these combined services that allowed them to charge less. Member Brady asked if all of the other schools were charged the same \$450 per student, to which Mr. Reeves replied in the affirmative. Member Brady asked if the Somerset contract was the first to be renewed, to which Mr. Reeves replied that all of the contracts began as an initial two-year period and then renewed for the term of the charter.

Member Harty noted that they could not understate the success they have had in their partnership with Somerset; however, it was their due diligence to ask questions, and asked if Mr. Reeves could explain the size of the schools for which the EMO comparisons were made. Mr. Reeves described the various schools and EMOs, emphasizing the fact that each was different in many ways, making it difficult to make a direct comparison and was therefore was a best estimate. Member Brady asked if the \$450 per pupil was negotiable, to which Mr. Reeves replied that Florida and Nevada had serviced tens of thousands of students based on that rate without raising it, adding that even with increasing responsibilities and reductions in payroll costs they were not raising it. Mr. Reeves further stated that they were offering the best rate according to industry standards taking into account all of the contracts they were able to obtain through Open Meeting Law requests, which was available in the presented graphs. Some discussion ensued regarding the comparisons between the various EMOs, including the estimated sizes of the schools associated with those EMOs.

Member Noble stated that he was satisfied with the services provided by Academica and the partnership they had with Somerset, adding that he hoped that once Somerset was a mature system they could look at a reduction in the rate; however, he would support the contract as written. Member Brady stated that he did agree; however, he would like to contract term reduced to three years, adding that if a lower fee was negotiated with another school, Somerset would be stuck with the \$450 rate for the length of the contract. Mr. Reeves stated that the State was trusting Somerset for the next six years and that Academica was asking for that same trust, adding that they would not be reducing their rate with the other schools. Mr. Reeves further stated that there was a “for cause” clause in the agreement which would allow for termination of the contract. Member Brady stated that most likely nothing would change in just three years and the contract would be renewed then. Member Bentham asked if they would be willing to add a “most favored nation” clause which would allow for Somerset’s rate to be reduced if they reduced a fee with another school, to which Mr. Reeves replied in the affirmative. Member Harty asked if that should be applicable where there might be differing services provided at the other schools in comparison to Somerset, asking specifically if Academica was taking on the payroll costs for the other schools, to which Mr. Reeves replied in the negative, although they most likely will once they become the size of Somerset. Member Harty stated that a lot can happen in six years and he would be comfortable with a shorter contract.

Member Noble suggested an automatic renewal after three years if no one contested it. Mr. Howell stated that they would not accept three years, and one of the reasons was because they would be issuing bonds in the coming years and that the bank was comforted by the fact that Academica was backing the Somerset system in a six year contract. Mr. Howell further stated that these third-parties out there who bought Somerset’s debt want to know that Academica was there as long as Somerset was. Member Noble stated that those lenders bought the debt knowing that the contract with Academica would need to be renewed. Mr. Reeves stated that there were lower interest rates and such that Academica negotiated that simply could not be negotiated otherwise, asking the Board to vote on the contract as it was. Mr. Reeves pointed out that he has a staff of thirty people who service the Somerset system and he was obligated to offer them stability as well.

Mr. Bentham asked about the out clause, to which Mr. Reeves replied that it was for cause in that if Academica was not doing their job well enough, Somerset could bring a letter of cause before Academica and, if they did not cure the problem, could terminate the contract. Member Harty stated that he had no doubt that

Academica would continue to perform well; however, the market rate could change within six years. Mr. Reeves acknowledged that some things could change, specifically with facilities funding, which would actually lower Academica's percentage to five or even three percent of the budget, adding that there was nothing in the contract that would allow Academica more money if funding for the school increased, even though more time and effort would need to go into that management. Mr. Howell stated that, within the contract, Academica could raise their fees; however, they would be willing to add a clause stating that they would not. Member Harty asked if they could have escalated the price if they had chosen, according to the contract, to which Mr. Reeves replied in the affirmative, adding that they had never raised it due to economies of scale.

Member Brady acknowledged that those arguments made sense; however, he questioned as to what would happen if neither Mr. Howell nor Mr. Reeves were still employees of Academica and whether what they were stating would be honored. Mr. Howell stated that the Board would then have cause to terminate the contract with Academica if the service deteriorated. Mr. Reeves stated that the State would not terminate the charter contract with Somerset and that he hoped the Board would have the same faith in Academica. Member Noble stated that the State could pull Somerset's charter at any time, to which Mr. Reeves replied that, because the State had moved to a contract model, they could not pull the charter as long as Somerset was performing according to the contract. Some discussion ensued regarding the idea of trust between the Board and Academica. Member Noble asked if they would change to contract to state that "cause" included a change in ownership at Academica, to which Mr. Howell replied in the affirmative. Mr. Howell also pointed out that within the next few years the Board could change drastically and would not have an institutional memory of what had gone on.

Member Boehlecke stated that education was her field that that six years was a blink, adding that this had grown as a partnership and to change that at this point would be problematic. Member Noble agreed, but also stated that six years was a long time for a contract.

Member Bentham stated that he understood that it was agreed that the "most favored nation" clause as well as a clause about a change in ownership being cause to terminate should be added to the contract. Member Harty requested that a broad line about market conditions also be added, to which Mr. Reeves replied that there was already a line about the fee putting the school in financial stress; however, they could look into additional wording if the Board was looking to go beyond that. Member Harty stated that he would be fine with supporting a six year contract if those additions were made and further make it clear that the fee would not escalate. Member Noble asked if there was a motion, to which Members Brady and Bentham stated that they felt it should be represented with the changes. Member Harty stated that if they pushed it to another meeting that would give the Board a chance to look at the cost and revenues that were available. Member Mizer also asked that the five million in insurance also be added in writing to the contract.

This item was Tabled.

5. Discussion Regarding Parent/Teacher Survey Results.

This item was discussed in conjunction with item #6.

6. Review of Administrators: Principal Andre Denson, Principal Reggie Farmer, Principal Gayle Jefferson, Principal Elaine Kelley, Principal Francine Mayfield, Principal Sherry Pendleton, and Principal Dan Phillips.

Member Noble Moved to enter into a closed session for a review of the administrators. Member Harty Seconded the Motion, and the Board voted unanimously to Approve.

Member Boehlecke Moved to enter into an open session. Member Bentham Seconded the Motion, and the Board voted unanimously to Approve.

Member Harty Moved to Approve the administrative salaries as discussed in the closed session. Member Bentham Seconded the Motion, and the Board voted unanimously to Approve.

Member Noble stated that there had been some concerns raised in the closed session regarding the North Las Vegas campus and suggested that the Board continue the discussion to ensure that measures were taken to make improvements on that campus. Member Noble stated that in looking over the information they had, it appeared that some of the issues that had been at that campus for years had not been corrected and were, perhaps, worsening. Member Harty stated that, as a Board, they could not be at the campus on a daily basis and were relying on the teacher and parent evaluations, as well as the number of failing classes, which showed a concerning trend; adding that they would like to look into ways of doing something differently. Member Harty stated that they did not know if it was the administration or the demographics, the teachers, or the building; however, they needed to do something differently to ascertain whether or not a change was possible or, with all of the various moving parts, these things would always be an issue at North Las Vegas.

Member Noble suggested that another administrator go to the campus to help figure out what was going on and help institute procedures to the extent that they need to be instituted. Member Noble invited Principal Mayfield to address the Board. Principal Mayfield stated that she hoped that the Board would do their due diligence in investigating the matter, which was very complex. Member Harty stated that he agreed and, in order to do their due diligence, it would be best to ask the Executive Director to get more involved at that campus. Principal Mayfield stated that she had all the confidence in the world in Mr. Barlow, although many changes had taken place that the Board might not have been aware of. Member Noble asked if she would like to present additional information, to which Principal Mayfield replied that if the Board would like to ask specific questions for which they would like information, she would be happy to provide it.

Member Harty stated that he would like to clarify that it was not really an investigation but an allocation of resources where they were needed most, adding that teacher and student retention were not where they should be and that was not necessarily an administration issue; however, he would like to see more resources allocated in an effort to make those determinations and help the situation. Principal Mayfield stated that it would be best to discover the “why” of the situation, which might be evident with a look at teacher evaluations and other information that had not been provided to the Board. Principal Mayfield invited them to have someone come in and see what was in place and then decide if things need to change, to which Member Harty replied that this was precisely what the Board was hoping to do. Principal Mayfield stated that she would invite Mr. Barlow to come to North Las Vegas and go over all of her procedures and present them to the Board and, if the Board still believed not enough has been done, she would willingly listen to the Board’s action steps. Member Noble stated that that was a good start; however, whoever went into the school should have some authority to work together with Principal Mayfield to implement something if necessary.

Member Boehlecke stated that they all wanted the same thing, which was why they were asking for a more investigatory work. Member Bentham stated that the Board was going off of one particular set of data that they had for each administrator and agreed that Mr. Barlow should go in and look at things more in-depth and visit with Principal Mayfield, and come back with a report as to what was the full scope of issues at North Las Vegas, and perhaps they could work together to find some solutions. Principal Mayfield voiced some frustration with the evaluation process, adding that she felt she should be the one to bring information to the Board because assumptions were being made where information was lacking. Member Noble noted that the Board was not taking any negative action at that time.

Member Harty suggested that they should define the scope of what they were asking of Executive Director Barlow, in that it would be either investigatory or supervisory. Member Noble stated that he thought Executive

Director Barlow should have the authority to make necessary changes; however, at a minimum they should work together to the extent that they could come up with some common solutions, adding that Executive Director Barlow might come back and report that nothing needed to be changed. Member Noble stated that they would have to wait until the Board met again before any action was taken if Executive Director Barlow was not given the authority to make changes. Member Harty also did not want to limit the scope to investigatory, and hoped that two seasoned administrators could work together. Some discussion ensued regarding additional information that could be obtained in order to better make determinations. Member Boehlecke stated that the Board was aware that some of the information they had received was subjective, which was why they wanted to investigate a little deeper.

Member Bentham stated that they were having this dialogue in order to ask questions, to which Principal Mayfield replied that forty-five minutes was not long enough for her to give all the necessary information, adding that she had no idea what questions were going to be asked because this process had been different from previous years. Principal Mayfield stated that there was data that was given to the Board which she would have benefited from receiving sooner, adding that two days did not give her enough time to provide the Board with the in-depth answers required. Member Harty stated that he agreed with her assessment; however, the step would be to investigate more deeply and see what could be accomplished with the help of Mr. Barlow, adding that no negative action was being taken. Principal Mayfield stated that they were taking negative action in that it would be Mr. Barlow's assessment that there was something wrong, adding that he was not her supervisor, and that if he wanted to change something he would need to have it approved by the Board.

Principal Mayfield stated that she had a lot of respect for Mr. Barlow and would certainly take his assessment. Principal Mayfield expressed concern for some other areas which had not received attention, including a leaky roof and enrollment numbers which were higher than they should be. Member Noble stated that he knew about the leak in the roof and had believed that it was fixed. Principal Mayfield stated that she had followed procedure had gone through the facilities manager. Ms. Crystal Thiriot addressed the Board and stated that there had been a leak and that the facilities manager had been on campus that day to take care of it. Member Noble stated that he did not have a way of knowing about these issues if he was not told, to which Principal Mayfield replied that that was why the procedure was flawed. Member Boehlecke stated that the information they received indicated a need for more information, which was what they were trying to gain.

Member McClellan stated that she too would be very frustrated to have her evaluation based on statements from various and potentially disgruntled sources, adding that she thought they should give Principal Mayfield a chance to respond in a way she was prepared for. Member McClellan stated that by bringing Executive Director Barlow in, they could gain a better understanding of the situation. Member Noble clarified that Principal Mayfield did not want Executive Director Barlow to come in as a supervisor, but instead bring information back to the Board, to which Principal Mayfield replied that it was premature to bring Mr. Barlow in as the Board did not yet have all the information, adding that the Board was her supervisor and direction should come from them. Member Noble stated that, with more information, they might not need to make any changes; however, based on their visibility, this was the conclusion they had drawn.

Principal Mayfield asked what the parameters of this investigation would be, to which Member Noble stated that he would not be coming up questions, but would trust a seasoned administrator to identify issues or find that there were none. Member Bentham stated that there were many items that Principal Mayfield had brought up in the closed session that Executive Director Barlow could further bring to light. Principal Mayfield stated that the Board should probably be in the school doing their own measurements and making assessments. Member Boehlecke stated that she would keep returning to the fact that Board was not passing judgement; however, they were looking to gather data. Member Boehlecke stated that it was the Board's responsibility to discover why the data looked like it did and, as a principal, she would assume Principal Mayfield would like to know why also. Principal Mayfield stated that she knew why and she could give all the data to Mr. Barlow to make his assessment.

Member Mizer requested that the motion stipulate that Executive Director Barlow was not going in as a supervisor.

Member Noble moved to give Executive Director Barlow the responsibility of visiting the North Las Vegas campus in a non-supervisory role as many times as necessary in order to assess the procedures and report recommendations to the Board regarding possible changes. Member Bentham Seconded the Motion, and the Board voted unanimously to Approve.

Member Bentham asked if the roof was still leaking, to which Principal Mayfield stated that they had not received substantial rain as yet, so it remained to be seen, adding that the only part of the roof that had been fixed was they part that was owned by Somerset, although the leased portion was still leaking. Ms. Thiriot stated that the problem was that we did not own that portion and that Jacob Smoot had been working with the roofing company. Member Bentham asked if someone was responsible for the leased side. Ms. Thiriot stated that she would look into the situation.

Member Noble thanked Principal Mayfield for coming back out. Principal Mayfield requested copies of the recordings. Ms. Jennifer Elison addressed the Board and stated that she would give Principal Mayfield a copy of just her portion of the closed session as well as the open session.

7. Review of Executive Director John Barlow.

Member Noble Moved to enter into a closed session. Member Boehlecke Seconded the Motion, and the Board voted unanimously to Approve.

Member Noble Moved to enter into an open session. Member Boehlecke Seconded the Motion, and the Board voted unanimously to Approve.

Member Noble Moved to Approve the salary amount for Executive Director John Barlow that was discussed in the closed session. Member Boehlecke Seconded the Motion, and the Board voted unanimously to Approve.

8. Public Comments and Discussion.

Ms. Kristie Fleisher addressed the Board and clarified that the target enrollments for 6th, 7th, and 8th as approved by the Board at the North Las Vegas campus were 155, and that was what had been reported to Principal Mayfield. Ms. Fleisher stated that currently there were: 149 students in 6th grade; 147 students in 7th grade; and 137 students in 8th grade. Ms. Fleisher added that the largest class size of any core or elective class at the North Las Vegas campus was 32 students in a Computer Literacy class; as well as six classes with 31 students.

9. Adjournment.

Member Noble adjourned the meeting at 1:25 a.m.

Approved on: _____

_____ of the Board of Directors
Somerset Academy of Las Vegas

DRAFT

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016
Agenda Item: 4 – Review of School Financial Performance.
Number of Enclosures: 1

SUBJECT: Review of School Financial Performance

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): Melissa Fries

Recommendation:

Proposed wording for motion/action:

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 3-5 Minutes

Background: Review of Financial Review Summary, Balance Sheet and Profit and Loss Statements.

Submitted By: Staff

Somerset Academy

Financial Summary as of 7-31-16

Prepared by: Melissa Fries
Melissa.Fries@academicnv.com
702-431-6260

Financial News, Notes, and Updates

1) DSA per pupil funding increased from \$6506 to \$6669 for the 16-17 school year

	Actual P/L as of 7/31/16	Budgeted P/L for 7/31/16	Variance
Sky Pointe Elementary	\$ (10,443)	\$ (58,563)	\$ 48,120
Sky Pointe Middle / High	\$ 184,435	\$ (6,501)	\$ 190,936
North Las Vegas	\$ (94,095)	\$ (82,552)	\$ (11,543)
Lone Mountain	\$ 86,940	\$ (61,019)	\$ 147,959
Losee Elementary	\$ 17,124	\$ (62,267)	\$ 79,391
Losee Middle / High	\$ 140,796	\$ (16,269)	\$ 157,065
Stephanie	\$ (134,069)	\$ (17,131)	\$ (116,938)
Executive Director	\$ (23,133)	\$ (19,519)	\$ (3,614)
All Campuses	\$ 167,555	\$ (323,822)	\$ 491,377

Somerset Academy Surplus Breakdown	
+ Number = Surplus/ Under Budget - Number = Over Budget	
Category	Amount
Additional DSA Revenue	\$ (266,024)
SPED Funding / Class Size Reduction	\$ (57,199)
<i>Under Budget</i>	
Salaries and Benefits	\$ 424,218
SPED Contracted Services	\$ 61,750
Utilities	\$ 14,022
Janitorial Service	\$ 31,396
Curriculum	\$ 117,009
Depreciation	\$ 99,667
Supplies	\$ 20,260
DSA Sponsor Fee	\$ 6,607
All Other Categories	\$ 50,622
<i>Over Budget</i>	
Insurance	\$ (10,950)
Total	\$ 491,377

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - System Wide
July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
3000 · Revenue from State Sources	3,172,053.43	3,495,277.17	-323,223.74	90.8%
3110 · DSA Revenue	3,314,326.59			
3115a · SPED - Discretionary Unit	0.00			
3115b · SPED Part B Funding	123,751.17			
3230 · Class Size Reduction	0.00			
Total 3000 · Revenue from State Sources	3,172,053.43	3,495,277.17	-323,223.74	90.8%
Total Income	3,172,053.43	3,495,277.17	-323,223.74	90.8%
Gross Profit	3,172,053.43	3,495,277.17	-323,223.74	90.8%
Expense				
1000 · Instruction				
111.100 · Licensed Teachers Salaries	988,572.96	1,044,100.01	-55,527.05	94.7%
113.100 · Licensed Substitute Teachers	680.28	19,177.99	-18,497.71	3.5%
123.100 · Long Term Subs	900.00	16,872.00	-15,972.00	5.3%
231.100 · PERS Instruction Personnel	190,897.33	302,441.99	-111,544.66	63.1%
241.100 · MC Teachers	18,333.53	15,662.24	2,671.29	117.1%
261.100 · Other (FUTA) - Teachers	5.18	6,480.93	-6,475.75	0.1%
261.101 · SUI Teachers	32,188.13	34,564.92	-2,396.79	93.1%
271.100 · WC Teachers	5,852.26	8,641.08	-2,788.82	67.7%
281.100 · Health Teachers	88,469.19	96,184.34	-7,715.15	92.0%
331.100 · Training & Dev. - Teachers	2,109.90	0.00	2,109.90	100.0%
443.100 · Copier	14,480.52	18,874.99	-4,394.47	76.7%
610.100 · General Supplies				
610.101 · Classroom Supplies/Consumables	3,578.95	10,395.83	-6,816.88	34.4%
610.103 · Copier & Printing Supplies	1,261.71	0.00	1,261.71	100.0%
610.104 · Assessment & Testing Materials	1,509.70	0.00	1,509.70	100.0%
Total 610.100 · General Supplies	6,350.36	10,395.83	-4,045.47	61.1%
612.100 · Furniture - Fixtures	22,415.86	0.00	22,415.86	100.0%
641.100 · Curriculum - Textbooks	45,218.07	408,146.67	-362,928.60	11.1%
650.100 · Supplies-Inf. Tech. Related				
651.99 · Technology Software	31,353.67			
Total 650.100 · Supplies-Inf. Tech. Related	31,353.67	0.00	31,353.67	100.0%
651.100 · Tech. Software (Educational)	7,862.31			
652.100 · Supplies/Equip. (IT Hardware)	48,334.67			
652.101 · Classroom Computers & Equipment	129,519.57			
653.100 · Web Based (Website)	595.20			
1000 · Instruction - Other	4,488.00			
Total 1000 · Instruction	1,638,606.99	1,981,542.99	-342,936.00	82.7%
200-SP · SPED				
111.SP · SPED - Licenced Teacher	64,846.40	102,912.58	-38,066.18	63.0%
231.SP · SPED - PERS	13,288.98	38,425.08	-25,136.10	34.6%
241.SP · SPED - MC Teachers	954.94	1,492.34	-537.40	64.0%
242.SP · SPED Aides MC	0.00	440.18	-440.18	0.0%
261.SP · SPED - SUI Teachers	1,862.43	3,293.25	-1,430.82	56.6%
261.SP2 · SPED - FUTA	30.50	617.42	-586.92	4.9%
262.SP · SPED Aides SUI	0.00	1,098.34	-1,098.34	0.0%
262.SP2 · SPED aides FUTA	0.00	205.83	-205.83	0.0%
271.SP · SPED - WC Teachers	373.50	823.26	-449.76	45.4%

Somerset Academy of Las Vegas Profit & Loss Budget vs. Actual - System Wide

July 2016

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	Jul 16	Budget	\$ Over Budget	% of Budget
272.SP - SPED Aides WC	0.00	274.59	-274.59	0.0%
281.SP - SPED - Health Teachers	4,958.85	9,902.17	-4,943.32	50.1%
291.SP - SPED - Other Teachers	0.00			
292.SP - SPED Aides MPT	0.00	34,320.00	-34,320.00	0.0%
320.SP - SPED - Contracted Services	2,625.00	64,375.00	-61,750.00	4.1%
610.SP1 - SPED - General Supplies-Teachers	0.00	3,104.18	-3,104.18	0.0%
610.SP2 - SPED -Special Ed Supp-Students	0.00	3,104.18	-3,104.18	0.0%
Total 200.SP - SPED	88,940.60	264,388.40	-175,447.80	-33.6%
2130 - Health Services				
610.213 - Nursing Supplies	528.23	875.00	-346.77	60.4%
Total 2130 - Health Services	528.23	875.00	-346.77	60.4%
2200 - Support Services - Instruction				
115.220 - Non-Licensed Support Staff	14,416.80	26,173.33	-11,756.53	55.1%
225.220 - FICA - Ins. Support Staff	0.00	0.00	0.00	0.0%
231.220 - PERS - Support Services	2,595.95	7,328.59	-4,732.64	35.4%
245.220 - MC - Inst. Support Staff	190.94	379.58	-188.64	50.3%
260.220 - Unemployment Comp.				
265.22 - SUI - Inst. Support Staff	525.01	837.67	-312.66	62.7%
285.22B - FUTA - Inst. Support Staff	1.14	157.01	-155.87	0.7%
Total 260.220 - Unemployment Comp.	526.15	994.68	-468.53	52.9%
275.220 - WC - Inst. Support Staff	77.53	209.42	-131.89	37.0%
285.220 - Health - Support Staff	754.25	2,316.25	-1,562.00	32.6%
Total 2200 - Support Services - Instruction	18,561.62	37,401.85	-18,840.23	49.6%
2290 - Other Support Service-Inst.				
581.229 - Staff Travel- Teachers	2,288.87	2,750.02	-461.15	83.2%
584.229 - Travel- Licensed Admin.	0.00	333.33	-333.33	0.0%
Total 2290 - Other Support Service- Inst.	2,288.87	3,083.35	-794.48	74.2%
2300 - Support - General Admin				
115.230 - Gen Admin Salaries	89,590.14	73,256.16	16,333.98	122.3%
235.230 - PERS - Gen Admin	21,005.94	20,511.74	494.20	102.4%
245.230 - MC - Gen Admin	1,320.47	1,062.25	258.22	124.3%
265.230 - SUI - Gen Admin	2,580.51	2,344.24	216.27	109.2%
265.23b - FUTA - Gen Admin	2.96	439.50	-436.54	0.7%
275.230 - WC - Gen Admin	534.99	586.01	-51.02	91.3%
285.230 - Health - Gen Admin	8,793.09	6,483.25	2,309.84	135.6%
340.230 - Other Professional Services				
340.23a - Audit	0.00	2,083.06	-2,083.06	0.0%
340.23b - Professional Fees	0.00			
340.23c - Background/Drug Tests	254.00	0.00	254.00	100.0%
340.23d - Payroll Service Fee's	7,823.76	0.00	7,823.76	100.0%
340.23e - Payroll Services - support	0.00	0.00	0.00	0.0%
Total 340.230 - Other Professional Services	8,077.76	2,083.06	5,994.70	387.8%
531.230 - Postage/Shipping	526.34	570.82	-44.48	92.2%
533.230 - Telephone/Internet	3,385.55	4,643.32	-1,257.77	72.9%
610.230 - General Office Supplies	866.28	9,729.16	-8,862.88	8.9%
733.230 - Office Furniture & Equipment	20.00			
Total 2300 - Support - General Admin	136,684.03	121,709.51	14,974.52	112.3%
2318 - Legal Services				

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - System Wide
July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
340.231 · Legal	0.00	3,166.65	-3,166.65	0.0%
Total 2318 · Legal Services	0.00	3,166.65	-3,166.65	0.0%
2400 · School Administration				
114.240 · Admin - Licensed	134,052.19	178,414.41	-44,362.22	75.1%
225.240 · FICA - Lic. Admin	0.00	0.00	0.00	0.0%
234.240 · PERS - Admin Licensed	27,750.16	49,955.92	-22,205.76	55.5%
240.240 · Medicare Payments	0.00	0.00	0.00	0.0%
244.240 · MC - Admin Licensed	4,094.31	2,586.93	1,507.38	158.3%
260.240 · Unemployment Compensation				
264.24a · SUI - Admin Licensed	639.31	5,709.32	-5,070.01	11.2%
264.24b · FUTA - Lic Administration	12.88	1,070.43	-1,057.55	1.2%
Total 260.240 · Unemployment Compensation	652.19	6,779.75	-6,127.56	9.6%
274.240 · WC - Admin Licensed	592.14	1,427.25	-835.11	41.5%
284.240 · Health - Admin Licensed	7,409.64	15,917.25	-8,507.61	46.6%
Total 2400 · School Administration	174,550.63	255,081.51	-80,530.88	68.4%
2500 · Central Services				
310.000 · Affiliation Fee				
320.251 · Affiliation Fee - Somerset Inc	17,318.83	17,318.83	0.00	100.0%
320.252 · Affiliation Fee (Battle Books)	0.00	875.00	-875.00	0.0%
320.250 · Affiliation Fee - NV	16,828.03	16,693.83	134.20	100.8%
Total 310.000 · Affiliation Fee	34,146.86	34,887.66	-740.80	97.9%
310.250 · Management Fee	236,625.00	239,102.08	-2,477.08	99.0%
Total 2500 · Central Services	270,771.86	273,989.74	-3,217.88	98.8%
2610 · Operation of Building				
590.26b · Infinite Campus	0.00	1,458.31	-1,458.31	0.0%
352.261 · IT - Technical Services	26,212.05	24,754.32	1,457.73	105.9%
410.261 · Utility Services				
411.26a · Water	5,221.35	5,674.99	-453.64	92.0%
411.26b · Sewer	3,742.63	5,674.99	-1,932.36	65.9%
Total 410.261 · Utility Services	8,963.98	11,349.98	-2,386.00	79.0%
421.261 · Trash	1,928.36	0.00	1,928.36	100.0%
422.261 · Janitorial Service (Contracted)	3,812.00	35,208.33	-31,396.33	10.8%
440.261 · Rentals				
441.26a · Lease	283,443.50	485,323.58	-201,880.08	58.4%
440.261 · Rentals - Other	0.00	0.00	0.00	0.0%
Total 440.261 · Rentals	283,443.50	485,323.58	-201,880.08	58.4%
520.261 · Insurance				
521.261 · Property Insurance	5,392.51	7,916.67	-2,524.16	68.1%
522.261 · Liability Insurance	0.00	8,750.01	-8,750.01	0.0%
523.26b · Other Insurance	22,224.33			
Total 520.261 · Insurance	27,616.84	16,666.68	10,950.16	165.7%
590.261 · Other Purchased Services				
590.20a · DSA Sponsor Fee	45,724.54	52,331.50	-6,606.96	87.4%
590.20b · Power School	0.00	0.00	0.00	0.0%
Total 590.261 · Other Purchased Services	45,724.54	52,331.50	-6,606.96	87.4%
621.261 · Natural Gas	56.91	0.00	56.91	100.0%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - System Wide

July 2016

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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
622.261 · Electricity	43,586.14	45,400.01	-1,813.87	96.0%
2610 · Operation of Building - Other	0.00	32,150.42	-32,150.42	0.0%
Total 2610 · Operation of Building	441,344.32	704,643.13	-263,298.81	62.6%
2620 · Maintenance of Building	8,515.65	20,265.16	-11,749.51	42.0%
117.262 · Custodial Wages	0.00	0.00	0.00	0.0%
227.262 · Custodial- FICA	1,479.57	5,674.24	-4,194.67	26.1%
234.262 · PERS- Custodial	119.40	293.93	-174.53	40.6%
247.262 · Custodial-MC	8.35	121.67	-113.32	6.9%
267.262 · Custodial- FUTA & MBT	332.09	648.43	-316.34	51.2%
267.262 · Custodial-SUI	50.93	162.17	-111.24	31.4%
277.262 · Custodial- WC	214.82	1,793.51	-1,578.69	12.0%
281.262 · Health - Custodial				
430.262 · Misc Maint & Facilities Costs	1,514.84	5,791.68	-4,276.84	26.2%
431.26a · A/C Maintenance Expense	5,304.14	12,166.68	-6,862.54	43.6%
431.26b · Facility Maint	14.91	4,833.33	-4,818.42	0.3%
431.26c · Summer Maintenance	4,314.90	4,925.00	-610.10	87.6%
431.26f · Lawn Care	2,051.68			
430.262 · Misc Maint & Facilities Costs - Other				
Total 430.262 · Misc Maint & Facilities Costs	13,200.47	27,716.69	-14,516.22	47.6%
610.262 · Gen Maint & Janitorial Supplies	4,597.90	7,208.33	-2,610.43	63.8%
Total 2620 · Maintenance of Building	28,519.18	63,884.13	-35,364.95	44.6%
2660 · Security	0.00	0.00	0.00	0.0%
490.266 · Alarm Security System				
Total 2660 · Security	0.00	0.00	0.00	0.0%
2670 · Safety	480.00	0.00	480.00	100.0%
490.267 · Security & Fire Services				
Total 2670 · Safety	480.00	0.00	480.00	100.0%
3100 · Food Service Operations	0.00	4,416.65	-4,416.65	0.0%
802.31 · National School Lunch Program	0.00	4,416.65	-4,416.65	0.0%
570.31 · Food Services	0.00	0.00	0.00	0.0%
Total 3100 · Food Service Operations	0.00	4,416.65	-4,416.65	0.0%
5000 · Debt Service	4,311.48	1,499.98	2,811.50	287.4%
810.500 · Dues & Fees				
830.500 · Debt-Related Expenditures	6,675.02	0.00	6,675.02	100.0%
832.50b · Debt Serv -Loan	192,216.05			
832.50c · Interest Expense				
Total 830.500 · Debt-Related Expenditures	198,891.07	0.00	198,891.07	100.0%
890.500 · Misc. Expenditures	0.00	0.00	0.00	0.0%
892.50a · Bank Charges	20.00			
892.50b · E-Funds Fee's				
Total 890.500 · Misc. Expenditures	20.00	0.00	20.00	100.0%
Total 5000 · Debt Service	203,222.55	1,499.98	201,722.57	13,548.4%
790 · Depreciation	0.00	99,666.66	-99,666.66	0.0%
900 · Co-Curricular/ Extra-Curricular				
920 · Athletics	0.00	3,749.98	-3,749.98	0.0%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - System Wide
July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
Total 900 - Co-Curricular/ Extra-Curricular	0.00	3,749.98	-3,749.98	0.0%
Total Expense	3,004,498.88	3,819,099.53	-814,600.65	78.7%
Net Ordinary Income	167,554.55	-323,822.36	491,376.91	-51.7%
Other Income/Expense	0.00	0.00	0.00	0.0%
Other Income	0.00	0.00	0.00	0.0%
SB 515 - SB 515	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	167,554.55	-323,822.36	491,376.91	-51.7%
Net Income				

Somerset Academy of Las Vegas

Profit & Loss Budget vs. Actual - SKY EL Campus

July 2016

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Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
3000 · Revenue from State Sources				
3110 · DSA Revenue	332,264.95	360,227.17	-27,962.22	92.2%
3115a · SPED - Discretionary Unit	0.00	11,193.75	-11,193.75	0.0%
3115b · SPED Part B Funding	13,488.88	5,000.00	8,488.88	269.8%
3230 · Class Size Reduction	0.00	3,426.08	-3,426.08	0.0%
Total 3000 · Revenue from State Sources	345,753.83	379,847.00	-34,093.17	91.0%
Total Income	345,753.83	379,847.00	-34,093.17	91.0%
Gross Profit	345,753.83	379,847.00	-34,093.17	91.0%
Expense				
1000 · Instruction				
111.100 · Licensed Teachers Salaries	123,801.22	132,400.00	-8,598.78	93.5%
113.100 · Licensed Substitute Teachers	270.00	1,689.33	-1,419.33	16.0%
123.100 · Long Term Subs	0.00	2,394.00	-2,394.00	0.0%
231.100 · PERS Instruction Personnel	25,751.72	38,215.33	-12,463.61	67.4%
241.100 · MC Teachers	2,281.46	1,979.00	302.46	115.3%
261.100 · Other (FUTA) - Teachers	1.62	818.92	-817.30	0.2%
261.101 · SUI Teachers	3,834.80	4,367.50	-532.70	87.8%
271.100 · WC Teachers	735.53	1,091.83	-356.30	67.4%
281.100 · Health Teachers	12,718.87	12,289.92	428.95	103.5%
331.100 · Training & Dev. - Teachers	569.80	0.00	569.80	100.0%
443.100 · Copier	148.37	2,083.33	-1,934.96	7.1%
610.100 · General Supplies				
610.101 · Classroom Supplies/Consumables	0.00	1,166.67	-1,166.67	0.0%
610.103 · Copier & Printing Supplies	91.94	0.00	91.94	100.0%
610.104 · Assessment & Testing Materials	0.00	0.00	0.00	0.0%
Total 610.100 · General Supplies	91.94	1,166.67	-1,074.73	7.9%
612.100 · Furniture - Fixtures	3,518.52			
641.100 · Curriculum - Textbooks	29,418.59	60,400.00	-30,981.41	48.7%
650.100 · Supplies-Inf. Tech. Related				
651.99 · Technology Software	4,242.33			
Total 650.100 · Supplies-Inf. Tech. Related	4,242.33			
651.100 · Tech. Software (Educational)	2,025.00			
652.100 · Supplies/Equip. (IT Hardware)	19.68			
652.101 · Classroom Computers & Equipment	101.46			
653.100 · Web Based (Website)	0.00	0.00	0.00	0.0%
Total 1000 · Instruction	209,520.91	258,895.83	-49,374.92	80.9%
200-SP · SPED				
111.SP · SPED - Licenced Teacher	12,496.76	12,129.75	367.01	103.0%
231.SP · SPED - PERS	2,430.82	4,505.08	-2,074.26	54.0%
241.SP · SPED - MC Teachers	177.52	175.92	1.60	100.9%
261.SP · SPED - SUI Teachers	277.88	388.17	-110.29	71.6%
261.SP2 · SPED - FUTA	0.00	72.75	-72.75	0.0%
262.SP · SPED Aides SUI	0.00	126.75	-126.75	0.0%
262.SP2 · SPED aides FUTA	0.00	23.75	-23.75	0.0%
271.SP · SPED - WC Teachers	71.98	97.00	-25.02	74.2%
272.SP · SPED Aides WC	0.00	31.67	-31.67	0.0%
281.SP · SPED - Health Teachers	683.82	1,073.50	-389.68	63.7%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - SKY EL Campus
July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
292.SP - SPED Aides MPT	0.00	3,960.00	-3,960.00	0.0%
320.SP - SPED - Contracted Services	0.00	6,666.67	-6,666.67	0.0%
610.SP1 - SPED - General Supplies-Teachers	0.00	416.67	-416.67	0.0%
610.SP2 - SPED -Special Ed Supp-Students	0.00	416.67	-416.67	0.0%
Total 200-SP - SPED	16,138.78	30,084.35	-13,945.57	53.6%
2130 - Health Services	0.00	125.00	-125.00	0.0%
610.213 - Nursing Supplies	0.00	125.00	-125.00	0.0%
Total 2130 - Health Services	0.00	125.00	-125.00	0.0%
2200 - Support Services - Instruction	1,487.48	5,780.00	-4,292.52	25.9%
115.220 - Non-Licensed Support Staff	58.09	1,618.42	-1,560.33	3.6%
231.220 - PERS - Support Services	21.72	83.83	-62.11	25.9%
245.220 - MC - Inst. Support Staff				
260.220 - Unemployment Comp.	58.40	185.00	-126.60	31.6%
265.22 - SUI - Inst. Support Staff	0.00	34.67	-34.67	0.0%
265.22B - FUTA - Inst. Support Staff				
Total 260.220 - Unemployment Comp.	58.40	219.67	-161.27	26.6%
275.220 - WC - Inst. Support Staff	8.63	46.25	-37.62	18.7%
285.220 - Health - Support Staff	1.34	511.50	-510.16	0.3%
Total 2200 - Support Services - Instruction	1,645.66	8,259.67	-6,614.01	19.9%
2290 - Other Support Service- Inst.	905.89	416.67	489.22	217.4%
581.229 - Staff Travel- Teachers				
Total 2290 - Other Support Service- Inst.	905.89	416.67	489.22	217.4%
2300 - Support - General Admin	12,797.05	7,765.33	5,031.72	164.8%
115.230 - Gen Admin Salaries	3,583.16	2,174.33	1,408.83	164.8%
235.230 - PERS - Gen Admin	184.47	112.58	71.89	163.9%
245.230 - MC - Gen Admin	305.91	248.50	57.41	123.1%
265.230 - SUI - Gen Admin	0.00	46.58	-46.58	0.0%
265.23b - FUTA - Gen Admin	91.77	62.08	29.69	147.8%
275.230 - WC - Gen Admin	382.64	687.25	-324.61	52.8%
285.230 - Health - Gen Admin				
340.230 - Other Professional Services				
340.23a - Audit	0.00	297.58	-297.58	0.0%
340.23c - Background/Drug Tests	120.00	0.00	120.00	100.0%
340.23d - Payroll Service Fee's	918.00	0.00	918.00	100.0%
340.23e - Payroll Services - support	0.00	0.00	0.00	0.0%
Total 340.230 - Other Professional Services	1,038.00	297.58	740.42	348.8%
531.230 - Postage/Shipping	48.25	58.33	-10.08	82.7%
533.230 - Telephone/Internet	307.17	333.33	-26.16	92.2%
610.230 - General Office Supplies	0.00	1,041.67	-1,041.67	0.0%
Total 2300 - Support - General Admin	18,718.42	12,827.56	5,890.86	145.9%
2318 - Legal Services	0.00	458.33	-458.33	0.0%
340.231 - Legal				
Total 2318 - Legal Services	0.00	458.33	-458.33	0.0%
2400 - School Administration	14,875.25	19,548.33	-4,673.08	76.1%
114.240 - Admin - Licensed	4,165.08	5,473.50	-1,308.42	76.1%
234.240 - PERS - Admin Licensed	0.00	0.00	0.00	0.0%
240.240 - Medicare Payments				

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - SKY EL Campus
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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
244.240 - MC - Admin Licensed	207.98	283.42	-75.44	73.4%
260.240 - Unemployment Compensation				
264.24a - SUI - Admin Licensed	87.20	625.58	-538.38	13.9%
264.24b - FUTA - Lic Administration	0.00	117.25	-117.25	0.0%
Total 260.240 - Unemployment Compensation	87.20	742.83	-655.63	11.7%
274.240 - WC - Admin Licensed	34.80	156.42	-121.62	22.2%
284.240 - Health - Admin Licensed	1,102.98	1,730.00	-627.02	63.8%
Total 2400 - School Administration	20,473.29	27,934.50	-7,461.21	73.3%
2500 - Central Services				
310.000 - Affiliation Fee				
320.251 - Affiliation Fee - Somerset Inc	1,895.92	1,895.92	0.00	100.0%
320.252 - Affiliation Fee (Battle Books)	0.00	125.00	-125.00	0.0%
320.250 - Affiliation Fee - NV	1,770.92	1,770.92	0.00	100.0%
Total 310.000 - Affiliation Fee	3,666.84	3,791.84	-125.00	96.7%
310.250 - Management Fee	26,028.75	25,987.50	41.25	100.2%
Total 2500 - Central Services	29,695.59	29,779.34	-83.75	99.7%
2610 - Operation of Building				
590.26b - Infinite Campus	0.00	208.33	-208.33	0.0%
352.261 - IT - Technical Services	2,870.35	2,833.33	37.02	101.3%
410.261 - Utility Services				
411.26a - Water	0.00	650.00	-650.00	0.0%
411.26b - Sewer	0.00	650.00	-650.00	0.0%
Total 410.261 - Utility Services	0.00	1,300.00	-1,300.00	0.0%
421.261 - Trash	0.00	0.00	0.00	0.0%
422.261 - Janitorial Service (Contracted)	448.36	4,333.33	-3,884.97	10.3%
440.261 - Rentals				
441.26a - Lease	0.00	0.00	0.00	0.0%
Total 440.261 - Rentals	0.00	0.00	0.00	0.0%
520.261 - Insurance				
521.261 - Property Insurance	0.00	666.67	-666.67	0.0%
522.261 - Liability Insurance	0.00	666.67	-666.67	0.0%
523.26b - Other Insurance	2,666.92			
Total 520.261 - Insurance	2,666.92	1,333.34	1,333.58	200.0%
590.261 - Other Purchased Services				
590.20a - DSA Sponsor Fee	4,983.97	5,687.83	-703.86	87.6%
590.20b - Power School	0.00	0.00	0.00	0.0%
Total 590.261 - Other Purchased Services	4,983.97	5,687.83	-703.86	87.6%
622.261 - Electricity	3,904.57	5,200.00	-1,295.43	75.1%
2610 - Operation of Building - Other	0.00	28,212.92	-28,212.92	0.0%
Total 2610 - Operation of Building	14,874.17	49,109.08	-34,234.91	30.3%
2620 - Maintenance of Building				
117.262 - Custodial Wages	0.00	1,646.67	-1,646.67	0.0%
227.262 - Custodial- FICA	0.00	0.00	0.00	0.0%
234.262 - PERS- Custodial	0.00	461.08	-461.08	0.0%
247.262 - Custodial-MC	0.00	23.92	-23.92	0.0%
267.262 - Custodial- FUTA & MBT	0.00	9.92	-9.92	0.0%

Somerset Academy of Las Vegas Profit & Loss Budget vs. Actual - SKY EL Campus July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
267.262 · Custodial-SUI	0.00	52.67	-52.67	0.0%
277.262 · Custodial- WC	0.00	13.17	-13.17	0.0%
281.262 · Health - Custodial	0.00	145.75	-145.75	0.0%
430.262 · Misc Maint & Facilities Costs				
431.26a · A/C Maintenance Expense	0.00	666.67	-666.67	0.0%
431.26b · Facility Maint	-112.16	1,666.67	-1,778.83	-6.7%
431.26c · Summer Maintenance	0.00	625.00	-625.00	0.0%
431.26f · Lawn Care	600.00	500.00	100.00	120.0%
Total 430.262 · Misc Maint & Facilities Costs	487.84	3,458.34	-2,970.50	14.1%
610.262 · Gen Maint & Janitorial Supplies	0.00	1,000.00	-1,000.00	0.0%
Total 2620 · Maintenance of Building	487.84	5,811.52	-6,323.68	7.2%
2670 · Safety				
490.267 · Security & Fire Services	123.20			
Total 2670 · Safety	123.20			
3100 · Food Service Operations				
802.31 · National School Lunch Program	0.00	83.33	-83.33	0.0%
570.31 · Food Services	0.00	0.00	0.00	0.0%
Total 3100 · Food Service Operations	0.00	83.33	-83.33	0.0%
5000 · Debt Service				
810.500 · Dues & Fees	487.85	208.33	279.52	234.2%
830.500 · Debt-Related Expenditures				
832.50b · Debt Serv -Loan	0.00	0.00	0.00	0.0%
832.50c · Interest Expense	43,122.52			
Total 830.500 · Debt-Related Expenditures	43,122.52	0.00	43,122.52	100.0%
890.500 · Misc. Expenditures				
892.50b · E-Funds Fee's	2.40			
Total 890.500 · Misc. Expenditures	2.40			
Total 5000 · Debt Service	43,612.77	208.33	43,404.44	20,934.5%
790 · Depreciation	0.00	13,333.33	-13,333.33	0.0%
900 · Co-Curricular/ Extra-Curricular				
920 · Athletics	0.00	83.33	-83.33	0.0%
Total 900 · Co-Curricular/ Extra-Curricular	0.00	83.33	-83.33	0.0%
Total Expense	356,196.52	438,410.17	-82,213.65	81.2%
Net Ordinary Income	-10,442.69	-58,563.17	48,120.48	17.8%
Net Income	-10,442.69	-58,563.17	48,120.48	17.8%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - SKY MH Campus
July 2016

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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
3000 · Revenue from State Sources				
3110 · DSA Revenue	566,984.22	617,544.00	-50,559.78	91.8%
3115a · SPED - Discretionary Unit	0.00	32,337.50	-32,337.50	0.0%
3115b · SPED Part B Funding	23,017.72	5,500.00	17,517.72	418.5%
Total 3000 · Revenue from State Sources	590,001.94	655,381.50	-65,379.56	90.0%
Total Income	590,001.94	655,381.50	-65,379.56	90.0%
Gross Profit	590,001.94	655,381.50	-65,379.56	90.0%
Expense				
1000 · Instruction				
111.100 · Licensed Teachers Salaries	124,187.94	163,750.00	-39,562.06	75.8%
113.100 · Licensed Substitute Teachers	0.00	3,325.33	-3,325.33	0.0%
123.100 · Long Term Subs	0.00	2,508.00	-2,508.00	0.0%
231.100 · PERS Instruction Personnel	25,484.78	47,483.33	-21,998.55	53.7%
241.100 · MC Teachers	2,314.20	2,459.00	-144.80	94.1%
261.100 · Other (FUTA) - Teachers	0.00	1,017.50	-1,017.50	0.0%
261.101 · SUI Teachers	3,934.77	5,426.67	-1,491.90	72.5%
271.100 · WC Teachers	732.24	1,356.67	-624.43	54.0%
281.100 · Health Teachers	9,633.40	15,008.17	-5,374.77	64.2%
331.100 · Training & Dev. - Teachers	0.00	0.00	0.00	0.0%
443.100 · Copier	79.23	2,333.33	-2,254.10	3.4%
610.100 · General Supplies				
610.101 · Classroom Supplies/Consumables	1,419.00	1,416.67	2.33	100.2%
610.103 · Copier & Printing Supplies	100.50	0.00	100.50	100.0%
610.104 · Assessment & Testing Materials	0.00	0.00	0.00	0.0%
Total 610.100 · General Supplies	1,519.50	1,416.67	102.83	107.3%
641.100 · Curriculum - Textbooks	11,088.27	72,000.00	-60,911.73	15.4%
650.100 · Supplies-Inf. Tech. Related				
651.39 · Technology Software	5,399.34			
Total 650.100 · Supplies-Inf. Tech. Related	5,399.34			
652.100 · Supplies/Equip. (IT Hardware)	1,612.85			
652.101 · Classroom Computers & Equipment	1,398.55			
653.100 · Web Based (Website)	0.00	0.00	0.00	0.0%
Total 1000 · Instruction	187,385.07	318,084.67	-130,699.60	58.9%
200-SP · SPED				
111.SP · SPED - Licensed Teacher	14,316.04	20,323.08	-6,007.04	70.4%
231.SP · SPED - PERS	3,542.98	7,538.42	-3,995.44	47.0%
241.SP · SPED - MC Teachers	204.22	294.67	-90.45	69.3%
242.SP · SPED Aides MC	0.00	95.67	-95.67	0.0%
261.SP · SPED - SUI Teachers	462.80	650.33	-187.53	71.2%
261.SP2 · SPED - FUTA	0.00	121.92	-121.92	0.0%
262.SP · SPED Aides SUI	0.00	211.17	-211.17	0.0%
262.SP2 · SPED aides FUTA	0.00	39.58	-39.58	0.0%
271.SP · SPED - WC Teachers	82.46	162.58	-80.12	50.7%
272.SP · SPED Aides WC	0.00	52.83	-52.83	0.0%
281.SP · SPED - Health Teachers	1,360.04	2,430.75	-1,070.71	56.0%
292.SP · SPED Aides MPT	0.00	6,600.00	-6,600.00	0.0%
320.SP · SPED - Contracted Services	0.00	6,250.00	-6,250.00	0.0%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - SKY MH Campus
July 2016

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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
610.SP1 - SPED -General Supplies-Teachers	0.00	416.67	-416.67	0.0%
610.SP2 - SPED -Special Ed Supp-Students	0.00	416.67	-416.67	0.0%
Total 200-SP - SPED	19,968.54	45,604.34	-25,635.80	43.8%
2130 - Health Services	0.00	125.00	-125.00	0.0%
610.213 - Nursing Supplies	0.00	125.00	-125.00	0.0%
Total 2130 - Health Services	0.00	125.00	-125.00	0.0%
2200 - Support Services - Instruction	0.00	0.00	0.00	0.0%
115.220 - Non-Licensed Support Staff	0.00	0.00	0.00	0.0%
231.220 - PERS - Support Services	0.00	0.00	0.00	0.0%
245.220 - MC - Inst. Support Staff	0.00	0.00	0.00	0.0%
260.220 - Unemployment Comp.	0.00	0.00	0.00	0.0%
265.22 - SU1 - Inst. Support Staff	0.00	0.00	0.00	0.0%
265.22B - FUTA - Inst. Support Staff	0.00	0.00	0.00	0.0%
Total 260.220 - Unemployment Comp.	0.00	0.00	0.00	0.0%
275.220 - WC - Inst. Support Staff	0.00	0.00	0.00	0.0%
285.220 - Health - Support Staff	0.00	0.00	0.00	0.0%
Total 2200 - Support Services - Instruction	0.00	0.00	0.00	0.0%
2290 - Other Support Service- Inst.	108.50	416.67	-308.17	26.0%
581.229 - Staff Travel- Teachers	108.50	416.67	-308.17	26.0%
Total 2290 - Other Support Service- Inst.	108.50	416.67	-308.17	26.0%
2300 - Support - General Admin	13,160.85	12,653.33	507.52	104.0%
115.230 - Gen Admin Salaries	3,403.93	3,542.92	-138.99	96.1%
235.230 - PERS - Gen Admin	175.68	183.50	-7.82	95.7%
245.230 - MC - Gen Admin	424.63	404.92	19.71	104.9%
265.230 - SU1 - Gen Admin	10.00	75.92	-65.92	13.2%
265.23b - FUTA - Gen Admin	75.80	101.25	-25.45	74.9%
275.230 - WC - Gen Admin	1,591.68	1,119.83	471.85	142.1%
285.230 - Health - Gen Admin	0.00	297.58	-297.58	0.0%
340.23a - Audit	0.00	0.00	0.00	0.0%
340.23b - Professional Fees	0.00	0.00	0.00	0.0%
340.23c - Background/Drug Tests	1,067.00	0.00	1,067.00	100.0%
340.23d - Payroll Service Fee's	0.00	0.00	0.00	0.0%
340.23e - Payroll Services - support	0.00	0.00	0.00	0.0%
Total 340.230 - Other Professional Services	1,067.00	297.58	769.42	358.6%
531.230 - Postage/Shipping	399.84	100.00	299.84	399.8%
533.230 - Telephone/Internet	390.94	458.33	-67.39	85.3%
610.230 - General Office Supplies	260.00	1,291.67	-1,031.67	20.1%
Total 2300 - Support - General Admin	20,960.35	20,229.25	731.10	103.6%
2318 - Legal Services	0.00	458.33	-458.33	0.0%
340.231 - Legal	0.00	458.33	-458.33	0.0%
Total 2318 - Legal Services	0.00	458.33	-458.33	0.0%
2400 - School Administration	19,510.53	23,898.00	-4,387.47	81.6%
114.240 - Admin - Licensed	0.00	6,691.42	-6,691.42	0.0%
234.240 - PERS - Admin Licensed	1,701.99	346.50	1,355.49	491.2%
244.240 - MC - Admin Licensed				
260.240 - Unemployment Compensation				

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - SKY MH Campus
July 2016

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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
264.24a · SUI - Admin Licensed	7.20	764.75	-757.55	0.9%
264.24b · FUTA - Lic Administration	0.00	143.42	-143.42	0.0%
Total 260.240 · Unemployment Compensation	7.20	908.17	-900.97	0.8%
274.240 · WC - Admin Licensed	156.31	191.17	-34.86	81.8%
284.240 · Health - Admin Licensed	2,432.30	2,115.00	317.30	115.0%
Total 2400 · School Administration	23,808.33	34,150.26	-10,341.93	69.7%
2500 · Central Services				
310.000 · Affiliation Fee	3,250.25	3,250.25	0.00	100.0%
320.251 · Affiliation Fee - Somerset Inc	0.00	125.00	-125.00	0.0%
320.252 · Affiliation Fee (Battle Books)	3,125.25	3,125.25	0.00	100.0%
Total 310.000 · Affiliation Fee	6,375.50	6,500.50	-125.00	98.1%
310.250 · Management Fee	42,592.50	44,550.83	-1,958.33	95.6%
Total 2500 · Central Services	48,968.00	51,051.33	-2,083.33	95.9%
2610 · Operation of Building				
590.26b · Infinite Campus	0.00	208.33	-208.33	0.0%
352.261 · IT - Technical Services	4,482.74	4,397.83	84.91	101.9%
410.261 · Utility Services	0.00	750.00	-750.00	0.0%
411.26a · Water	0.00	750.00	-750.00	0.0%
411.26b · Sewer	0.00	1,500.00	-1,500.00	0.0%
Total 410.261 · Utility Services	0.00	1,500.00	-1,500.00	0.0%
421.261 · Trash	0.00	0.00	0.00	0.0%
422.261 · Janitorial Service (Contracted)	570.64	5,166.67	-4,596.03	11.0%
440.261 · Rentals	0.00	132,036.33	-132,036.33	0.0%
441.26a · Lease	0.00	0.00	0.00	0.0%
440.261 · Rentals - Other	0.00	132,036.33	-132,036.33	0.0%
Total 440.261 · Rentals	0.00	132,036.33	-132,036.33	0.0%
520.261 · Insurance				
521.261 · Property Insurance	0.00	1,000.00	-1,000.00	0.0%
522.261 · Liability Insurance	0.00	1,000.00	-1,000.00	0.0%
523.26b · Other Insurance	3,555.89	2,000.00	1,555.89	177.8%
Total 520.261 · Insurance	3,555.89	2,000.00	1,555.89	177.8%
590.261 · Other Purchased Services				
590.20a · DSA Sponsor Fee	8,504.76	9,750.67	-1,245.91	87.2%
590.20b · Power School	0.00	0.00	0.00	0.0%
Total 590.261 · Other Purchased Services	8,504.76	9,750.67	-1,245.91	87.2%
622.261 · Electricity	5,909.82	6,000.00	-90.18	98.5%
2610 · Operation of Building - Other	0.00	520.83	-520.83	0.0%
Total 2610 · Operation of Building	23,023.85	161,580.66	-138,556.81	14.2%
2620 · Maintenance of Building				
117.262 · Custodial Wages	1,813.37	4,646.83	-2,833.46	39.0%
234.262 · PERS - Custodial	507.75	1,301.08	-793.33	39.0%
247.262 · Custodial-IMC	26.30	67.42	-41.12	39.0%
267.262 · Custodial-FUTA & MBT	0.00	27.92	-27.92	0.0%
267.262 · Custodial-SUI	70.72	148.67	-77.95	47.6%
277.262 · Custodial-WC	10.45	37.17	-26.72	28.1%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - SKY MH Campus
July 2016

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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
281.262 · Health - Custodial	2.68	411.25	-408.57	0.7%
430.262 · Misc Maint & Facilities Costs				
431.26a · A/C Maintenance Expense	0.00	1,000.00	-1,000.00	0.0%
431.26b · Facility Maint	26.49	208.33	-181.84	12.7%
431.26c · Summer Maintenance	14.91	625.00	-610.09	2.4%
431.26f · Lawn Care	600.00	750.00	-150.00	80.0%
430.262 · Misc Maint & Facilities Costs - Other	514.22			
Total 430.262 · Misc Maint & Facilities Costs	1,155.62	2,583.33	-1,427.71	44.7%
610.262 · Gen Maint & Janitorial Supplies	4,417.70	1,083.33	3,334.37	407.8%
Total 2620 · Maintenance of Building	8,004.59	10,307.00	-2,302.41	77.7%
2660 · Security				
490.266 · Alarm Security System	0.00	0.00	0.00	0.0%
Total 2660 · Security	0.00	0.00	0.00	0.0%
2670 · Safety				
490.267 · Security & Fire Services	156.80	0.00	156.80	100.0%
Total 2670 · Safety	156.80	0.00	156.80	100.0%
3100 · Food Service Operations				
802.31 · National School Lunch Program	0.00	83.33	-83.33	0.0%
570.31 · Food Services	0.00	0.00	0.00	0.0%
Total 3100 · Food Service Operations	0.00	83.33	-83.33	0.0%
5000 · Debt Service				
810.500 · Dues & Fees	1,554.01	208.33	1,345.68	745.9%
830.500 · Debt-Related Expenditures				
832.50b · Debt Serv -Loan	0.00	0.00	0.00	0.0%
832.50c · Interest Expense	71,625.45			
Total 830.500 · Debt-Related Expenditures	71,625.45	0.00	71,625.45	100.0%
890.500 · Misc. Expenditures				
892.50b · E-Funds Fee's	3.20			
Total 890.500 · Misc. Expenditures	3.20			
Total 5000 · Debt Service	73,182.66	208.33	72,974.33	35,128.2%
790 · Depreciation	0.00	17,500.00	-17,500.00	0.0%
900 · Co-Curricular/ Extra-Curricular				
920 · Athletics	0.00	2,083.33	-2,083.33	0.0%
Total 900 · Co-Curricular/ Extra-Curricular	0.00	2,083.33	-2,083.33	0.0%
Total Expense	405,566.69	661,862.50	-256,315.81	61.3%
Net Ordinary Income	184,435.25	-6,501.00	190,936.25	-2,837.0%
Other Income/Expense				
Other Income	0.00	0.00	0.00	0.0%
SB 515 · SB 515	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - SKY MH Campus
July 2016

Jul 16	Budget	\$ Over Budget	% of Budget
184,435.25	-6,501.00	190,936.25	-2,837.0%

Net Income

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - NLV Campus
 July 2016

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 10/03/16
 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
3000 · Revenue from State Sources				
3110 · DSA Revenue	554,791.01	601,034.92	-46,243.91	92.3%
3115a · SPED - Discretionary Unit	0.00	19,900.00	-19,900.00	0.0%
3115b · SPED Part B Funding	22,522.71	7,916.67	14,606.04	284.5%
3230 · Class Size Reduction	0.00	4,096.33	-4,096.33	0.0%
Total 3000 · Revenue from State Sources	577,313.72	632,947.92	-55,634.20	91.2%
Total Income	577,313.72	632,947.92	-55,634.20	91.2%
Gross Profit	577,313.72	632,947.92	-55,634.20	91.2%
Expense				
1000 · Instruction				
111.100 · Licensed Teachers Salaries	268,826.90	192,166.67	76,660.23	139.9%
113.100 · Licensed Substitute Teachers	0.00	4,256.00	-4,256.00	0.0%
123.100 · Long Term Subs	900.00	2,394.00	-1,494.00	37.6%
231.100 · PERS Instruction Personnel	52,448.88	55,668.67	-3,219.79	94.2%
241.100 · MC Teachers	4,145.51	2,882.83	1,262.68	143.8%
261.100 · Other (FUTA) - Teachers	0.00	1,192.92	-1,192.92	0.0%
261.101 · SUI Teachers	8,926.41	6,362.17	2,564.24	140.3%
271.100 · WC Teachers	1,567.34	-23.16	1,590.50	98.5%
281.100 · Health Teachers	26,035.43	17,595.25	8,440.18	148.0%
331.100 · Training & Dev. - Teachers	0.00	0.00	0.00	0.0%
443.100 · Copier	406.83	3,333.33	-2,926.50	12.2%
610.100 · General Supplies				
610.101 · Classroom Supplies/Consumables	-456.23	2,083.33	-2,539.56	-21.9%
610.103 · Copier & Printing Supplies	0.00	0.00	0.00	0.0%
610.104 · Assessment & Testing Materials	0.00	0.00	0.00	0.0%
Total 610.100 · General Supplies	-456.23	2,083.33	-2,539.56	-21.9%
612.100 · Furniture - Fixtures	12,952.32			
641.100 · Curriculum - Textbooks	0.00	96,400.00	-96,400.00	0.0%
650.100 · Supplies-Inf. Tech. Related				
651.99 · Technology Software	12,389.99			
Total 650.100 · Supplies-Inf. Tech. Related	12,389.99			
651.100 · Tech. Software (Educational)	5,837.31			
652.101 · Classroom Computers & Equipment	180.31			
653.100 · Web Based (Website)	595.20	0.00	595.20	100.0%
1000 · Instruction - Other	4,488.00			
Total 1000 · Instruction	399,244.20	385,925.67	13,318.53	103.5%
200-SP · SPED				
111.SP · SPED - Licenced Teacher	5,718.54	19,458.33	-13,739.79	29.4%
231.SP · SPED - PERS	829.20	6,926.75	-6,097.55	12.0%
241.SP · SPED - MC Teachers	73.05	282.17	-209.12	25.9%
242.SP · SPED Aides MC	0.00	76.58	-76.58	0.0%
261.SP · SPED - SUI Teachers	192.52	622.67	-430.15	30.9%
261.SP2 · SPED - FUTA	30.50	116.75	-86.25	26.1%
262.SP · SPED Aides SUI	0.00	169.00	-169.00	0.0%
262.SP2 · SPED aides FUTA	0.00	31.67	-31.67	0.0%
271.SP · SPED - WC Teachers	32.94	155.67	-122.73	21.2%
272.SP · SPED Aides WC	0.00	42.25	-42.25	0.0%

Somerset Academy of Las Vegas

Profit & Loss Budget vs. Actual - NLV Campus

July 2016

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Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
281.SP · SPED - Health Teachers	724.23	1,669.92	-945.69	43.4%
292.SP · SPED Aides MPT	0.00	5,280.00	-5,280.00	0.0%
320.SP · SPED - Contracted Services	0.00	12,708.33	-12,708.33	0.0%
610.SP1 · SPED -General Supplies-Teachers	0.00	520.83	-520.83	0.0%
610.SP2 · SPED -Special Ed Supp-Students	0.00	520.83	-520.83	0.0%
Total 200-SP · SPED	7,600.98	48,581.75	-40,980.77	15.6%
2130 · Health Services				
610.213 · Nursing Supplies	0.00	125.00	-125.00	0.0%
Total 2130 · Health Services	0.00	125.00	-125.00	0.0%
2200 · Support Services - Instruction				
115.220 · Non-Licensed Support Staff	7,620.90	5,280.00	2,340.90	144.3%
231.220 · PERS - Support Services	1,830.66	1,478.42	352.24	123.8%
245.220 · MC - Inst. Support Staff	107.76	76.58	31.18	140.7%
260.220 · Unemployment Comp.				
265.22 · SUI - Inst. Support Staff	297.21	169.00	128.21	175.9%
265.22B · FUTA - Inst. Support Staff	0.00	31.67	-31.67	0.0%
Total 260.220 · Unemployment Comp.	297.21	200.67	96.54	148.1%
275.220 · WC - Inst. Support Staff	43.89	42.25	1.64	103.9%
285.220 · Health - Support Staff	511.38	467.25	44.13	109.4%
Total 2200 · Support Services - Instruction	10,411.80	7,545.17	2,866.63	138.0%
2290 · Other Support Service- Inst.				
581.229 · Staff Travel- Teachers	0.00	416.67	-416.67	0.0%
Total 2290 · Other Support Service- Inst.	0.00	416.67	-416.67	0.0%
2300 · Support - General Admin				
115.230 · Gen Admin Salaries	20,732.53	12,306.67	8,425.86	168.5%
235.230 · PERS - Gen Admin	4,753.66	3,445.83	1,307.83	138.0%
245.230 · MC - Gen Admin	331.10	178.42	152.68	185.6%
265.230 · SUI - Gen Admin	430.26	393.63	36.43	109.3%
265.23b · FUTA - Gen Admin	-23.86	73.83	-97.69	-32.3%
275.230 · WC - Gen Admin	119.42	98.42	21.00	121.3%
285.230 · Health - Gen Admin	1,960.65	1,089.17	871.48	180.0%
340.23a · Audit	0.00	297.58	-297.58	0.0%
340.23c · Background/Drug Tests	14.00	0.00	14.00	100.0%
340.23d · Payroll Service Fee's	1,841.00	0.00	1,841.00	100.0%
340.23e · Payroll Services - support	0.00	0.00	0.00	0.0%
Total 340.230 · Other Professional Services	1,855.00	297.58	1,557.42	623.4%
531.230 · Postage/Shipping	48.25	125.00	-76.75	38.6%
533.230 · Telephone/Internet	615.81	690.00	-74.19	89.2%
610.230 · General Office Supplies	315.38	1,958.33	-1,642.95	16.1%
Total 2300 · Support - General Admin	31,138.20	20,657.08	10,481.12	150.7%
2318 · Legal Services				
340.231 · Legal	0.00	416.67	-416.67	0.0%
Total 2318 · Legal Services	0.00	416.67	-416.67	0.0%
2400 · School Administration				
114.240 · Admin - Licensed	15,721.13	27,157.67	-11,436.54	57.9%
234.240 · PERS - Admin Licensed	2,786.09	7,604.17	-4,818.08	36.6%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - NLV Campus
 July 2016

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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
240.240 · Medicare Payments	0.00	0.00	0.00	0.0%
244.240 · MC - Admin Licensed	307.53	393.75	-86.22	78.1%
260.240 · Unemployment Compensation				
264.24a · SUJ - Admin Licensed	54.50	869.08	-814.58	6.3%
264.24b · FUTA - Lic Administration	6.40	162.92	-156.52	3.9%
Total 260.240 · Unemployment Compensation	60.90	1,032.00	-971.10	5.9%
274.240 · WC - Admin Licensed	105.35	217.25	-111.90	48.5%
284.240 · Health - Admin Licensed	1,112.37	2,403.42	-1,291.05	46.3%
Total 2400 · School Administration	20,093.37	38,808.26	-18,714.89	51.8%
2500 · Central Services				
310.000 · Affiliation Fee				
320.251 · Affiliation Fee - Somerset Inc	3,038.33	3,038.33	0.00	100.0%
320.252 · Affiliation Fee (Battle Books)	0.00	125.00	-125.00	0.0%
320.250 · Affiliation Fee - NV	3,297.53	3,163.33	134.20	104.2%
Total 310.000 · Affiliation Fee	6,335.86	6,326.66	9.20	100.1%
310.250 · Management Fee	42,592.50	43,359.83	-767.33	98.2%
Total 2500 · Central Services	48,928.36	49,686.49	-758.13	98.5%
2610 · Operation of Building				
590.26b · Infinite Campus	0.00	208.33	-208.33	0.0%
352.261 · IT - Technical Services	4,241.04	4,252.50	-11.46	99.7%
410.261 · Utility Services				
411.26a · Water	1,048.73	1,208.33	-159.60	86.8%
411.26b · Sewer	160.34	1,208.33	-1,047.99	13.3%
Total 410.261 · Utility Services	1,209.07	2,416.66	-1,207.59	50.0%
421.261 · Trash	964.18	0.00	964.18	100.0%
422.261 · Janitorial Service (Contracted)	612.00	6,500.00	-5,888.00	9.4%
440.261 · Rentals				
441.26a · Lease	42,294.33	105,537.25	-63,302.92	40.0%
Total 440.261 · Rentals	42,294.33	105,537.25	-63,302.92	40.0%
520.261 · Insurance				
521.261 · Property Insurance	0.00	1,458.33	-1,458.33	0.0%
522.261 · Liability Insurance	0.00	1,875.00	-1,875.00	0.0%
523.26b · Other Insurance	4,667.11			
Total 520.261 · Insurance	4,667.11	3,333.33	1,333.78	140.0%
590.261 · Other Purchased Services				
590.20a · DSA Sponsor Fee	8,321.87	9,490.00	-1,168.13	87.7%
590.20b · Power School	0.00	0.00	0.00	0.0%
Total 590.261 · Other Purchased Services	8,321.87	9,490.00	-1,168.13	87.7%
621.261 · Natural Gas	56.91	0.00	56.91	100.0%
622.261 · Electricity	8,855.65	9,666.67	-811.02	91.6%
2610 · Operation of Building - Other	0.00	875.00	-875.00	0.0%
Total 2610 · Operation of Building	71,162.16	142,279.74	-71,117.58	50.0%
2620 · Maintenance of Building				
117.262 · Custodial Wages	2,471.04	3,510.00	-1,038.96	70.4%
234.262 · PERS - Custodial	358.29	982.83	-624.54	36.5%
247.262 · Custodial-MC	35.82	50.92	-15.10	70.3%

Somerset Academy of Las Vegas

Profit & Loss Budget vs. Actual - NLV Campus

July 2016

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Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
267.262 · Custodial- FUTA & MBT	0.00	21.08	-21.08	0.0%
267.262 · Custodial-SUI	96.36	112.33	-15.97	85.8%
277.262 · Custodial- WC	14.22	28.08	-13.86	50.6%
281.262 · Health - Custodial	0.00	310.67	-310.67	0.0%
430.262 · Misc Maint & Facilities Costs				
431.26a · A/C Maintenance Expense	376.75	1,500.00	-1,123.25	25.1%
431.26b · Facility Maint	3,137.90	3,750.00	-612.10	83.7%
431.26c · Summer Maintenance	0.00	1,041.67	-1,041.67	0.0%
431.26f · Lawn Care	0.00	833.33	-833.33	0.0%
Total 430.262 · Misc Maint & Facilities Costs	-3,514.65	7,125.00	-3,610.35	49.3%
610.262 · Gen Maint & Janitorial Supplies	0.00	1,291.67	-1,291.67	0.0%
Total 2620 · Maintenance of Building	6,490.38	13,432.58	-6,942.20	48.3%
2660 · Security	0.00	0.00	0.00	0.0%
490.266 · Alarm Security System	0.00	0.00	0.00	0.0%
Total 2660 · Security	0.00	0.00	0.00	0.0%
2670 · Safety	0.00	0.00	0.00	0.0%
490.267 · Security & Fire Services	0.00	0.00	0.00	0.0%
Total 2670 · Safety	0.00	0.00	0.00	0.0%
3100 · Food Service Operations	0.00	666.67	-666.67	0.0%
802.31 · National School Lunch Program	0.00	0.00	0.00	0.0%
570.31 · Food Services	0.00	0.00	0.00	0.0%
Total 3100 · Food Service Operations	0.00	666.67	-666.67	0.0%
5000 · Debt Service	860.50	208.33	652.17	413.0%
810.500 · Dues & Fees				
830.500 · Debt-Related Expenditures	6,875.02	0.00	6,875.02	100.0%
832.50b · Debt Serv -Loan	68,799.87			
832.50c · Interest Expense	75,474.89	0.00	75,474.89	100.0%
Total 830.500 · Debt-Related Expenditures	144,274.76	0.00	144,274.76	0.0%
890.500 · Misc. Expenditures	0.00	0.00	0.00	0.0%
892.50a · Bank Charges	4.00			
892.50b · E-Funds Fee's				
Total 890.500 · Misc. Expenditures	4.00	0.00	4.00	100.0%
Total 5000 · Debt Service	76,339.39	208.33	76,131.06	36,643.5%
790 · Depreciation	0.00	6,666.67	-6,666.67	0.0%
900 · Co-Curricular/ Extra-Curricular				
920 · Athletics	0.00	83.33	-83.33	0.0%
Total 900 · Co-Curricular/ Extra-Curricular	0.00	83.33	-83.33	0.0%
Total Expense	671,408.84	715,500.08	-44,091.24	93.8%
Net Ordinary Income	-94,095.12	-82,552.16	-11,542.96	114.0%
Net Income	-94,095.12	-82,552.16	-11,542.96	114.0%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Lone Mountain
 July 2016

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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
3000 · Revenue from State Sources				
3110 · DSA Revenue	411,520.80	448,841.50	-37,320.70	91.7%
3115a · SPED - Discretionary Unit	0.00	9,950.00	-9,950.00	0.0%
3115b · SPED Part B Funding	16,706.41	5,000.00	11,706.41	334.1%
3230 · Class Size Reduction	0.00	3,277.08	-3,277.08	0.0%
Total 3000 · Revenue from State Sources	428,227.21	467,068.58	-38,841.37	91.7%
Total Income	428,227.21	467,068.58	-38,841.37	91.7%
Gross Profit	428,227.21	467,068.58	-38,841.37	91.7%
Expense				
1000 · Instruction				
111.100 · Licensed Teachers Salaries	102,571.80	144,375.00	-41,803.20	71.0%
113.100 · Licensed Substitute Teachers	0.00	2,681.00	-2,681.00	0.0%
123.100 · Long Term Subs	0.00	2,394.00	-2,394.00	0.0%
231.100 · PERS Instruction Personnel	16,499.04	41,846.00	-25,346.96	39.4%
241.100 · MC Teachers	2,841.19	2,167.00	674.19	131.1%
261.100 · Other (FUTA) - Teachers	2.96	896.67	-893.71	0.3%
261.101 · SUI Teachers	3,220.82	4,782.42	-1,561.60	67.3%
271.100 · WC Teachers	643.66	1,195.58	-551.92	53.8%
281.100 · Health Teachers	9,293.94	13,226.33	-3,932.39	70.3%
331.100 · Training & Dev. - Teachers	0.00	0.00	0.00	0.0%
443.100 · Copier	4,230.14	3,166.67	1,063.47	133.6%
610.100 · General Supplies				
610.101 · Classroom Supplies/Consumables	2,780.00	1,458.33	1,321.67	190.6%
610.103 · Copier & Printing Supplies	0.00	0.00	0.00	0.0%
610.104 · Assessment & Testing Materials	0.00	0.00	0.00	0.0%
Total 610.100 · General Supplies	2,780.00	1,458.33	1,321.67	190.6%
612.100 · Furniture - Fixtures	4,900.00	0.00	4,900.00	100.0%
641.100 · Curriculum - Textbooks	0.00	62,720.00	-62,720.00	0.0%
652.101 · Classroom Computers & Equipment	50.72	0.00	50.72	0.0%
653.100 · Web Based (Website)	0.00	0.00	0.00	0.0%
Total 1000 · Instruction	147,034.27	280,909.00	-133,874.73	52.3%
200-SP · SPED				
111.SP · SPED - Licensed Teacher	4,183.06	11,988.92	-7,805.86	34.9%
231.SP · SPED - PERS	996.26	4,465.67	-3,469.41	22.3%
241.SP · SPED - MC Teachers	99.17	173.83	-74.66	57.0%
242.SP · SPED Aides MC	0.00	57.42	-57.42	0.0%
261.SP · SPED - SUI Teachers	150.64	383.67	-233.03	39.3%
261.SP2 · SPED - FUTA	0.00	71.92	-71.92	0.0%
262.SP · SPED Aides SUI	0.00	126.75	-126.75	0.0%
262.SP2 · SPED aides FUTA	0.00	23.75	-23.75	0.0%
271.SP · SPED - WC Teachers	24.10	95.92	-71.82	25.1%
272.SP · SPED Aides WC	0.00	31.67	-31.67	0.0%
281.SP · SPED - Health Teachers	23.14	1,010.42	-987.28	2.3%
292.SP · SPED Aides MIPT	0.00	3,960.00	-3,960.00	0.0%
320.SP · SPED - Contracted Services	0.00	8,750.00	-8,750.00	0.0%
610.SP1 · SPED -General Supplies-Teachers	0.00	500.00	-500.00	30.0%
610.SP2 · SPED -Special Ed Supp-Students	0.00	500.00	-500.00	0.0%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Lone Mountain
 July 2016

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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
Total 200-SP - SPED	8,101.37	32,139.94	-24,038.57	25.2%
2130 - Health Services				
610.213 - Nursing Supplies	528.23	125.00	403.23	422.6%
Total 2130 - Health Services	528.23	125.00	403.23	422.6%
2200 - Support Services - Instruction				
115.220 - Non-Licensed Support Staff	1,482.44	3,960.00	-2,477.56	37.4%
231.220 - PERS - Support Services	147.84	1,108.83	-960.99	13.3%
245.220 - MC - Inst. Support Staff	6.12	57.42	-51.30	10.7%
260.220 - Unemployment Comp.				
265.22 - SUJ - Inst. Support Staff	20.59	126.75	-106.16	16.2%
265.22B - FUTA - Inst. Support Staff	0.00	23.75	-23.75	0.0%
Total 260.220 - Unemployment Comp.	20.59	150.50	-129.91	13.7%
275.220 - WC - Inst. Support Staff	3.04	31.67	-28.63	9.6%
285.220 - Health - Support Staff	238.85	350.50	-111.65	68.1%
Total 2200 - Support Services - Instruction	1,898.88	5,658.92	-3,760.04	33.6%
2290 - Other Support Service-Inst.				
581.229 - Staff Travel- Teachers	0.00	250.00	-250.00	0.0%
Total 2290 - Other Support Service-Inst.	0.00	250.00	-250.00	0.0%
2300 - Support - General Admin				
115.230 - Gen Admin Salaries	25,115.00	10,400.00	14,715.00	241.5%
235.230 - PERS - Gen Admin	6,003.30	2,912.00	3,091.30	206.2%
245.230 - MC - Gen Admin	330.25	150.83	179.42	219.0%
265.230 - SUJ - Gen Admin	833.56	332.83	500.73	250.4%
265.23b - FUTA - Gen Admin	0.00	62.42	-62.42	0.0%
275.230 - WC - Gen Admin	144.66	83.17	61.49	173.9%
285.230 - Health - Gen Admin	4,041.14	920.42	3,120.72	439.1%
340.230 - Other Professional Services				
340.23a - Audit	0.00	297.58	-297.58	0.0%
340.23c - Background/Drug Tests	120.00	0.00	120.00	100.0%
340.23d - Payroll Service Fee's	804.00	0.00	804.00	100.0%
340.23e - Payroll Services - support	0.00	0.00	0.00	0.0%
Total 340.230 - Other Professional Services	924.00	297.58	626.42	310.5%
531.230 - Postage/Shipping	0.00	83.33	-83.33	0.0%
533.230 - Telephone/Internet	600.11	690.00	-89.89	87.0%
610.230 - General Office Supplies	0.00	1,333.33	-1,333.33	0.0%
733.230 - Office Furniture & Equipment	20.00			
Total 2300 - Support - General Admin	38,012.02	17,265.91	20,746.11	220.2%
2318 - Legal Services				
340.231 - Legal	0.00	458.33	-458.33	0.0%
Total 2318 - Legal Services	0.00	458.33	-458.33	0.0%
2400 - School Administration				
114.240 - Admin - Licensed	14,250.32	23,858.33	-9,608.01	59.7%
234.240 - PERS - Admin Licensed	3,950.10	6,680.33	-2,690.23	59.7%
244.240 - MC - Admin Licensed	194.11	345.92	-151.81	56.1%
260.240 - Unemployment Compensation				
264.24a - SUJ - Admin Licensed	61.23	763.50	-702.27	8.0%
264.24b - FUTA- Lic Administration	0.00	143.17	-143.17	0.0%

Somerset Academy of Las Vegas Profit & Loss Budget vs. Actual - Lone Mountain July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
Total 260.240 · Unemployment Compensation	61.23	906.67	-845.44	6.8%
274.240 · WC - Admin Licensed	36.48	190.83	-154.35	19.1%
284.240 · Health - Admin Licensed	791.71	2,111.50	-1,319.79	37.5%
Total 2400 · School Administration	19,323.95	34,093.58	-14,769.63	56.7%
2500 · Central Services				
310.000 · Affiliation Fee				
320.251 · Affiliation Fee - Somerset Inc	2,362.33	2,362.33	0.00	100.0%
320.252 · Affiliation Fee (Battle Books)	0.00	125.00	-125.00	0.0%
320.250 · Affiliation Fee - NV	2,237.33	2,237.33	0.00	100.0%
Total 310.000 · Affiliation Fee	4,599.66	4,724.66	-125.00	97.4%
310.250 · Management Fee	33,127.50	32,380.33	747.17	102.3%
Total 2500 · Central Services	37,727.16	37,104.99	622.17	101.7%
2610 · Operation of Building				
590.26b · Infinite Campus	0.00	208.33	-208.33	0.0%
352.261 · IT - Technical Services	5,436.33	3,601.67	1,834.66	150.9%
410.261 · Utility Services				
411.26a · Water	0.00	895.83	-895.83	0.0%
411.26b · Sewer	0.00	895.83	-895.83	0.0%
Total 410.261 · Utility Services	0.00	1,791.66	-1,791.66	0.0%
421.261 · Trash	0.00	0.00	0.00	0.0%
422.261 · Janitorial Service (Contracted)	528.00	5,500.00	-4,972.00	9.6%
440.261 · Rentals				
441.26a · Lease	63,979.17	64,000.00	-20.83	100.0%
Total 440.261 · Rentals	63,979.17	64,000.00	-20.83	100.0%
520.261 · Insurance				
521.261 · Property Insurance	1,371.82	1,666.67	-294.85	82.3%
522.261 · Liability Insurance	0.00	1,666.67	-1,666.67	0.0%
523.26b · Other Insurance	2,889.16			
Total 520.261 · Insurance	4,260.98	3,333.34	927.64	127.8%
590.261 · Other Purchased Services				
590.20a · DSA Sponsor Fee	6,172.81	7,087.00	-914.19	87.1%
590.20b · Power School	0.00	0.00	0.00	0.0%
Total 590.261 · Other Purchased Services	6,172.81	7,087.00	-914.19	87.1%
622.261 · Electricity	4,771.71	7,166.67	-2,394.96	66.6%
2610 · Operation of Building - Other	0.00	708.33	-708.33	0.0%
Total 2610 · Operation of Building	85,149.00	93,397.00	-8,248.00	91.2%
2620 · Maintenance of Building				
117.262 · Custodial Wages	0.00	3,290.00	-3,290.00	0.0%
234.262 · PERS- Custodial	0.00	921.17	-921.17	0.0%
247.262 · Custodial-JMC	0.00	47.67	-47.67	0.0%
267.262 · Custodial-FUTA & MBT	0.00	19.75	-19.75	0.0%
267.262 · Custodial-SUI	0.00	105.25	-105.25	0.0%
277.262 · Custodial-WC	0.00	26.33	-26.33	0.0%
281.262 · Health - Custodial	0.00	291.17	-291.17	0.0%
430.262 · Misc Maint & Facilities Costs				
431.26a · A/C Maintenance Expense	0.00	625.00	-625.00	0.0%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Lone Mountain
July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
431.26b · Facility Maint	1,516.91	1,541.87	-24.76	98.4%
431.26c · Summer Maintenance	0.00	708.33	-708.33	0.0%
431.26f · Lawn Care	650.00	850.00	0.00	100.0%
Total 430.262 · Misc Maint & Facilities Costs	2,166.91	3,525.00	-1,358.09	61.5%
610.262 · Gen Maint & Janitorial Supplies	0.00	1,000.00	-1,000.00	0.0%
Total 2620 · Maintenance of Building	2,166.91	9,226.34	-7,059.43	23.5%
3100 · Food Service Operations	0.00	83.33	-83.33	0.0%
802.31 · National School Lunch Program	0.00	0.00	0.00	0.0%
570.31 · Food Services	0.00	0.00	0.00	0.0%
Total 3100 · Food Service Operations	0.00	83.33	-83.33	0.0%
5000 · Debt Service	6.75	208.33	-201.58	3.2%
810.500 · Dues & Fees	0.00	0.00	0.00	0.0%
830.500 · Debt-Related Expenditures	1,336.20	0.00	1,336.20	100.0%
832.50b · Debt Serv -Loan	0.00	0.00	0.00	0.0%
832.50c · Interest Expense	1,336.20	0.00	1,336.20	100.0%
Total 830.500 · Debt-Related Expenditures	1,336.20	0.00	1,336.20	100.0%
890.500 · Misc. Expenditures	0.00	0.00	0.00	0.0%
892.50a · Bank Charges	2.60	0.00	2.60	100.0%
892.50b · E-Funds Fee's	0.00	0.00	0.00	0.0%
Total 890.500 · Misc. Expenditures	2.60	0.00	2.60	100.0%
Total 5000 · Debt Service	1,345.55	208.33	1,137.22	645.9%
790 · Depreciation	0.00	17,083.33	-17,083.33	0.0%
900 · Co-Curricular/ Extra-Curricular	0.00	83.33	-83.33	0.0%
920 · Athletics	0.00	83.33	-83.33	0.0%
Total 900 · Co-Curricular/ Extra-Curricular	0.00	83.33	-83.33	0.0%
Total Expense	341,287.34	528,087.33	-186,799.99	64.6%
Net Ordinary Income	86,939.87	-61,018.75	147,958.62	-142.5%
Net Income	86,939.87	-61,018.75	147,958.62	-142.5%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Losee EL Campus
July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
3000 - Revenue from State Sources				
3110 - DSA Revenue	332,264.95	361,136.83	-28,871.88	92.0%
3115a - SPED - Discretionary Unit	0.00	13,059.42	-13,059.42	0.0%
3115b - SPED Part B Funding	13,488.88	5,416.67	8,072.21	249.0%
3230 - Class Size Reduction	0.00	4,096.33	-4,096.33	0.0%
Total 3000 - Revenue from State Sources	345,753.83	383,709.25	-37,955.42	90.1%
Total Income	345,753.83	383,709.25	-37,955.42	90.1%
Gross Profit	345,753.83	383,709.25	-37,955.42	90.1%
Expense				
1000 - Instruction				
111.100 - Licensed Teachers Salaries	119,425.58	125,600.00	-6,174.42	95.1%
113.100 - Licensed Substitute Teachers	0.00	2,039.33	-2,039.33	0.0%
123.100 - Long Term Subs	0.00	2,394.00	-2,394.00	0.0%
231.100 - PERS Instruction Personnel	22,809.26	36,409.33	-13,600.07	62.6%
241.100 - MC Teachers	1,914.38	1,895.50	18.88	101.5%
261.100 - Other (FUTA) - Teachers	0.00	780.17	-780.17	0.0%
261.101 - SUI Teachers	4,023.37	4,161.08	-137.71	96.7%
271.100 - WC Teachers	687.88	1,040.25	-352.37	66.1%
281.100 - Health Teachers	9,070.06	11,887.83	-2,817.77	76.3%
331.100 - Training & Dev. - Teachers	0.00	0.00	0.00	0.0%
443.100 - Copier	2,612.02	2,333.33	278.69	111.9%
610.100 - General Supplies				
610.101 - Classroom Supplies/Consumables	-163.82	1,541.67	-1,705.49	-10.6%
610.103 - Copier & Printing Supplies	0.00	0.00	0.00	0.0%
610.104 - Assessment & Testing Materials	1,217.50	0.00	1,217.50	100.0%
Total 610.100 - General Supplies	1,053.68	1,541.67	-487.99	68.3%
641.100 - Curriculum - Textbooks	1,271.70	60,400.00	-59,128.30	2.1%
650.100 - Supplies-Inf. Tech. Related				
651.99 - Technology Software	4,940.67	0.00	4,940.67	0.0%
Total 650.100 - Supplies-Inf. Tech. Related	4,940.67	0.00	4,940.67	0.0%
652.101 - Classroom Computers & Equipment	1,065.89			
653.100 - Web Based (Website)	0.00			
Total 1000 - Instruction	168,874.49	250,472.49	-81,598.00	67.4%
200-SP - SPED				
111.SP - SPED - Licenced Teacher	11,964.40	12,212.50	-248.10	98.0%
231.SP - SPED - PERS	1,578.24	4,528.33	-2,950.09	34.9%
241.SP - SPED - MC Teachers	173.02	177.08	-4.06	97.7%
242.SP - SPED Aides/MC	0.00	57.42	-57.42	0.0%
261.SP - SPED - SUI Teachers	348.03	390.83	-42.80	89.0%
261.SP2 - SPED - FUTA	0.00	73.25	-73.25	0.0%
262.SP - SPED Aides SUI	0.00	126.75	-126.75	0.0%
262.SP2 - SPED aides FUTA	0.00	23.75	-23.75	0.0%
271.SP - SPED - WC Teachers	68.91	97.67	-28.76	70.6%
272.SP - SPED Aides WC	0.00	31.67	-31.67	0.0%
281.SP - SPED - Health Teachers	680.06	1,080.83	-400.77	62.9%
291.SP - SPED - Other Teachers	0.00			0.0%
292.SP - SPED Aides MPT	0.00	3,960.00	-3,960.00	0.0%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Losee EL Campus
July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
320.SP - SPED - Contracted Services	0.00	12,500.00	-12,500.00	0.0%
610.SP1 - SPED -General Supplies-Teachers	0.00	416.67	-416.67	0.0%
610.SP2 - SPED -Special Ed Supp-Students	0.00	416.67	-416.67	0.0%
Total 200.SP - SPED	14,812.66	36,093.42	-21,280.76	41.0%
2130 - Health Services				
610.213 - Nursing Supplies	0.00	125.00	-125.00	0.0%
Total 2130 - Health Services	0.00	125.00	-125.00	0.0%
2200 - Support Services - Instruction				
115.220 - Non-Licensed Support Staff	190.00	5,873.33	-5,683.33	3.2%
231.220 - PERS - Support Services	33.60	1,644.50	-1,610.90	2.0%
245.220 - MC - Inst. Support Staff	2.76	85.17	-82.41	3.2%
260.220 - Unemployment Comp.				
265.22 - SUJ - Inst. Support Staff	7.41	187.92	-180.51	3.9%
265.22B - FUTA - Inst. Support Staff	1.14	35.25	-34.11	3.2%
Total 260.220 - Unemployment Comp.	8.55	223.17	-214.62	3.8%
275.220 - WC - Inst. Support Staff	1.09	47.00	-45.91	2.3%
285.220 - Health - Support Staff	0.00	519.75	-519.75	0.0%
Total 2200 - Support Services - Instruction	236.00	8,392.92	-8,156.92	2.8%
2290 - Other Support Service-Inst.				
581.229 - Staff Travel- Teachers	0.00	416.67	-416.67	0.0%
Total 2290 - Other Support Service- Inst.	0.00	416.67	-416.67	0.0%
2300 - Support - General Admin				
115.230 - Gen Admin Salaries	991.77	8,212.50	-7,220.73	12.1%
235.230 - PERS - Gen Admin	143.81	2,299.50	-2,155.69	6.3%
245.230 - MC - Gen Admin	14.38	119.08	-104.70	12.1%
265.230 - SUJ - Gen Admin	38.67	262.83	-224.16	14.7%
265.23b - FUTA - Gen Admin	0.00	49.25	-49.25	0.0%
275.230 - WC - Gen Admin	5.71	65.67	-59.96	8.7%
285.230 - Health - Gen Admin	0.00	726.83	-726.83	0.0%
340.230 - Other Professional Services				
340.23a - Audit	0.00	297.58	-297.58	0.0%
340.23c - Background/Drug Tests	0.00	0.00	0.00	0.0%
340.23d - Payroll Service Fee's	1,365.76	0.00	1,365.76	100.0%
340.23e - Payroll Services - support	0.00	0.00	0.00	0.0%
Total 340.230 - Other Professional Services	1,365.76	297.58	1,068.18	459.0%
531.230 - Postage/Shipping	0.00	62.50	-62.50	0.0%
533.230 - Telephone/Internet	444.71	333.33	111.38	133.4%
610.230 - General Office Supplies	0.00	1,416.67	-1,416.67	0.0%
Total 2300 - Support - General Admin	3,004.81	13,845.74	-10,840.93	21.7%
2318 - Legal Services				
340.231 - Legal	0.00	458.33	-458.33	0.0%
Total 2318 - Legal Services	0.00	458.33	-458.33	0.0%
2400 - School Administration				
114.240 - Admin - Licensed	14,425.02	18,010.83	-3,585.81	80.1%
225.240 - FICA- Lic. Admin	0.00	0.00	0.00	0.0%
234.240 - PERS - Admin Licensed	4,039.02	5,043.00	-1,003.98	80.1%
244.240 - MC - Admin Licensed	194.06	261.17	-67.11	74.3%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Losee EL Campus
 July 2016

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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
260.240 · Unemployment Compensation				
264.24a · SUI - Admin Licensed	74.60	576.33	-501.73	12.9%
264.24b · FUTA - Lic Administration	0.00	108.08	-108.08	0.0%
Total 260.240 · Unemployment Compensation	74.60	684.41	-609.81	10.9%
274.240 · WC - Admin Licensed	34.60	144.08	-109.48	24.0%
284.240 · Health - Admin Licensed	968.86	1,594.00	-625.14	60.8%
Total 2400 · School Administration	19,736.16	25,737.49	-6,001.33	76.7%
2500 · Central Services				
310.000 · Affiliation Fee				
320.251 · Affiliation Fee - Somerset Inc	1,900.75	1,900.75	0.00	100.0%
320.252 · Affiliation Fee (Battle Books)	0.00	125.00	-125.00	0.0%
320.250 · Affiliation Fee - NV	1,775.75	1,775.75	0.00	100.0%
Total 310.000 · Affiliation Fee	3,676.50	3,801.50	-125.00	96.7%
310.250 · Management Fee	26,028.75	26,053.17	-24.42	99.9%
Total 2500 · Central Services	29,705.25	29,854.67	-149.42	99.5%
2610 · Operation of Building				
590.26b · Infinite Campus	0.00	208.33	-208.33	0.0%
352.261 · IT - Technical Services	2,495.01	2,833.33	-338.32	88.1%
410.261 · Utility Services				
411.26a · Water	2,026.93	558.33	1,468.60	363.0%
411.26b · Sewer	1,898.61	558.33	1,340.28	340.1%
Total 410.261 · Utility Services	3,925.54	1,116.66	2,808.88	351.5%
421.261 · Trash	511.02	0.00	511.02	100.0%
422.261 · Janitorial Service (Contracted)	596.25	3,875.00	-3,278.75	15.4%
440.261 · Rentals				
441.26a · Lease	60,839.76	39,043.33	21,796.43	155.8%
Total 440.261 · Rentals	60,839.76	39,043.33	21,796.43	155.8%
520.261 · Insurance				
521.261 · Property Insurance	1,448.44	766.67	681.77	188.9%
522.261 · Liability Insurance	0.00	766.67	-766.67	0.0%
523.26b · Other Insurance	2,666.92			
Total 520.261 · Insurance	4,115.36	1,533.34	2,582.02	268.4%
590.261 · Other Purchased Services				
590.20a · DSA Sponsor Fee	4,983.97	5,702.17	-718.20	87.4%
590.20b · Power School	0.00	0.00	0.00	0.0%
Total 590.261 · Other Purchased Services	4,983.97	5,702.17	-718.20	87.4%
622.261 · Electricity	7,881.69	4,466.67	3,415.02	176.5%
2610 · Operation of Building - Other	0.00	416.67	-416.67	0.0%
Total 2610 · Operation of Building	85,348.60	59,195.50	26,153.10	144.2%
2620 · Maintenance of Building				
117.262 · Custodial Wages	2,757.30	1,708.33	1,048.97	161.4%
234.262 · PERS - Custodial	399.81	478.33	-78.52	83.6%
247.262 · Custodial-MC	39.98	24.75	15.23	161.5%
267.262 · Custodial-FUTA & MBT	0.00	10.25	-10.25	0.0%
267.262 · Custodial-SUI	107.54	54.67	52.87	196.7%
277.262 · Custodial-WC	15.88	13.67	2.21	116.2%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Losee EL Campus
July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
281.262 · Health - Custodial	0.00	151.17	-151.17	0.0%
430.262 · Misc Maint & Facilities Costs				
431.26a · A/C Maintenance Expense	0.00	666.67	-666.67	0.0%
431.26b · Facility Maint	477.75	1,666.67	-1,188.92	28.7%
431.26c · Summer Maintenance	0.00	625.00	-625.00	0.0%
431.26f · Lawn Care	700.00	651.67	48.33	107.4%
Total 430.262 · Misc Maint & Facilities Costs	1,177.75	3,610.01	-2,432.26	32.6%
610.262 · Gen Maint & Janitorial Supplies	0.00	1,000.00	-1,000.00	0.0%
Total 2620 · Maintenance of Building	4,498.26	7,051.18	-2,552.92	63.8%
3100 · Food Service Operations				
802.31 · National School Lunch Program	0.00	708.33	-708.33	0.0%
570.31 · Food Services	0.00	0.00	0.00	0.0%
Total 3100 · Food Service Operations	0.00	708.33	-708.33	0.0%
5000 · Debt Service				
810.500 · Dues & Fees	412.40	208.33	204.07	198.0%
830.500 · Debt-Related Expenditures				
832.50b · Debt Serv -Loan	0.00	0.00	0.00	0.0%
832.50c · Interest Expense	1,999.04	0.00	1,999.04	100.0%
Total 830.500 · Debt-Related Expenditures	1,999.04	0.00	1,999.04	100.0%
890.500 · Misc. Expenditures				
892.50a · Bank Charges	0.00	0.00	0.00	0.0%
892.50b · E-Funds Fee's	2.40	0.00	2.40	100.0%
Total 890.500 · Misc. Expenditures	2.40	0.00	2.40	100.0%
Total 5000 · Debt Service	2,413.84	208.33	2,205.51	1,158.7%
790 · Depreciation	0.00	13,333.33	-13,333.33	0.0%
900 · Co-Curricular/ Extra-Curricular				
920 · Athletics	0.00	83.33	-83.33	0.0%
Total 900 · Co-Curricular/ Extra-Curricular	0.00	83.33	-83.33	0.0%
Total Expense	328,630.07	445,976.73	-117,346.66	73.7%
Net Ordinary Income	17,123.76	-62,267.48	79,391.24	-27.5%
Net Income	17,123.76	-62,267.48	79,391.24	-27.5%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Losee MH Campus
 July 2016

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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
3000 · Revenue from State Sources				
3110 · DSA Revenue	435,907.22	474,637.00	-38,729.78	91.8%
3115a · SPED - Discretionary Unit	0.00	22,387.50	-22,387.50	0.0%
3115b · SPED Part B Funding	17,696.41	3,750.00	13,946.41	471.9%
Total 3000 · Revenue from State Sources	453,603.63	500,774.50	-47,170.87	90.6%
Total Income	453,603.63	500,774.50	-47,170.87	90.6%
Gross Profit	453,603.63	500,774.50	-47,170.87	90.6%
Expense				
1000 · Instruction				
111.100 · Licensed Teachers Salaries	93,939.55	130,541.67	-36,602.12	72.0%
113.100 · Licensed Substitute Teachers	410.28	2,447.67	-2,037.39	16.8%
123.100 · Long Term Subs	0.00	2,394.00	-2,394.00	0.0%
231.100 · PERS Instruction Personnel	15,675.54	37,907.33	-22,231.79	41.4%
241.100 · MC Teachers	2,379.88	1,963.08	416.80	121.2%
261.100 · Other (FUTA) - Teachers	0.00	812.33	-812.33	0.0%
261.101 · SUI Teachers	3,140.94	4,332.25	-1,191.31	72.5%
271.100 · WC Teachers	577.84	1,083.08	-505.24	53.4%
281.100 · Health Teachers	6,539.50	11,981.42	-5,441.92	54.6%
331.100 · Training & Dev. - Teachers	0.00	0.00	0.00	0.0%
443.100 · Copier	2,316.32	2,500.00	-183.68	92.7%
610.100 · General Supplies				
610.101 · Classroom Supplies/Consumables	0.00	1,333.33	-1,333.33	0.0%
610.103 · Copier & Printing Supplies	1,069.27	0.00	1,069.27	100.0%
610.104 · Assessment & Testing Materials	292.20	0.00	292.20	100.0%
Total 610.100 · General Supplies	1,361.47	1,333.33	28.14	102.1%
641.100 · Curriculum - Textbooks	3,439.51	50,400.00	-46,960.49	6.8%
650.100 · Supplies-Inf. Tech. Related				
651.99 · Technology Software	4,381.34	0.00	4,381.34	100.0%
Total 650.100 · Supplies-Inf. Tech. Related	4,381.34	0.00	4,381.34	0.0%
652.101 · Classroom Computers & Equipment	8.61			
653.100 · Web Based (Website)	0.00			
Total 1000 · Instruction	134,170.78	247,696.16	-113,525.38	54.2%
200.SP · SPED				
111.SP · SPED - Licensed Teacher	12,239.98	15,750.00	-3,510.02	77.7%
231.SP · SPED - PERS	2,811.74	6,258.00	-3,446.26	44.9%
241.SP · SPED - MC Teachers	174.00	228.42	-54.40	76.2%
242.SP · SPED Aides MC	0.00	95.67	-95.67	0.0%
261.SP · SPED - SUI Teachers	309.40	504.00	-194.60	61.4%
261.SP2 · SPED - FUTA	0.00	94.50	-94.50	0.0%
262.SP · SPED Aides SUI	0.00	211.17	-211.17	0.0%
262.SP2 · SPED aides FUTA	0.00	39.58	-39.58	0.0%
271.SP · SPED - WC Teachers	70.49	126.00	-55.51	55.9%
272.SP · SPED Aides WC	0.00	52.83	-52.83	0.0%
281.SP · SPED - Health Teachers	1,151.86	1,640.50	-488.64	70.2%
292.SP · SPED Aides MPT	0.00	6,600.00	-6,600.00	0.0%
320.SP · SPED - Contracted Services	0.00	7,083.33	-7,083.33	0.0%
610.SP1 · SPED -General Supplies-Teachers	0.00	416.67	-416.67	0.0%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Losee MH Campus
 July 2016

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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
610.SP2 - SPED - Special Ed Supp-Students	0.00	416.67	-416.67	0.0%
Total 200-SP - SPED	16,757.49	39,517.34	-22,759.85	42.4%
2130 - Health Services	0.00	125.00	-125.00	0.0%
610.213 - Nursing Supplies	0.00	0.00	0.00	0.0%
Total 2130 - Health Services	0.00	125.00	-125.00	0.0%
2200 - Support Services - Instruction	0.00	0.00	0.00	0.0%
115.220 - Non-Licensed Support Staff	0.00	0.00	0.00	0.0%
231.220 - PERS - Support Services	0.00	0.00	0.00	0.0%
245.220 - MC - Inst. Support Staff	0.00	0.00	0.00	0.0%
260.220 - Unemployment Comp.	0.00	0.00	0.00	0.0%
265.22 - SUI - Inst. Support Staff	0.00	0.00	0.00	0.0%
265.22B - FUTA - Inst. Support Staff	0.00	0.00	0.00	0.0%
Total 260.220 - Unemployment Comp.	0.00	0.00	0.00	0.0%
275.220 - WC - Inst. Support Staff	0.00	0.00	0.00	0.0%
285.220 - Health - Support Staff	0.00	0.00	0.00	0.0%
Total 2200 - Support Services - Instruction	0.00	0.00	0.00	0.0%
2290 - Other Support Service- Inst.	0.00	416.67	-416.67	0.0%
581.229 - Staff Travel- Teachers	0.00	0.00	0.00	0.0%
Total 2290 - Other Support Service- Inst.	0.00	416.67	-416.67	0.0%
2300 - Support - General Admin	9,415.08	12,047.50	-2,632.42	78.1%
115.230 - Gen Admin Salaries	1,871.44	3,373.33	-1,501.89	55.5%
235.230 - PERS - Gen Admin	133.20	174.67	-41.47	76.3%
245.230 - MC - Gen Admin	346.75	385.50	-38.75	89.9%
265.230 - SUI - Gen Admin	0.00	72.25	-72.25	0.0%
265.23b - FUTA - Gen Admin	54.24	96.42	-42.18	56.3%
275.230 - WC - Gen Admin	496.94	1,066.17	-569.23	46.6%
340.230 - Other Professional Services	0.00	297.58	-297.58	0.0%
340.23a - Audit	0.00	0.00	0.00	0.0%
340.23c - Background/Drug Tests	744.00	0.00	744.00	100.0%
340.23d - Payroll Service Fee's	0.00	0.00	0.00	0.0%
340.23e - Payroll Services - support	0.00	0.00	0.00	0.0%
Total 340.230 - Other Professional Services	744.00	297.58	446.42	250.0%
531.230 - Postage/Shipping	0.00	58.33	-58.33	0.0%
533.230 - Telephone/Internet	394.37	458.33	-63.96	86.0%
610.230 - General Office Supplies	125.90	1,208.33	-1,082.43	10.4%
Total 2300 - Support - General Admin	13,581.92	19,238.41	-5,656.49	70.6%
2318 - Legal Services	0.00	458.33	-458.33	0.0%
340.231 - Legal	0.00	0.00	0.00	0.0%
Total 2318 - Legal Services	0.00	458.33	-458.33	0.0%
2400 - School Administration	22,372.06	28,907.50	-6,535.44	77.4%
114.240 - Admin - Licensed	3,860.85	8,094.08	-4,233.23	47.7%
234.240 - PERS - Admin Licensed	956.19	419.17	537.02	228.1%
244.240 - MC - Admin Licensed	0.00	0.00	0.00	0.0%
260.240 - Unemployment Compensation	0.00	0.00	0.00	0.0%
264.24a - SUI - Admin Licensed	150.66	925.00	-774.34	16.3%
264.24b - FUTA - Lic Administration	0.00	173.42	-173.42	0.0%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Losee MH Campus
July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
Total 260.240 · Unemployment Compensation	150.66	1,098.42	-947.76	13.7%
274.240 · WC - Admin Licensed	150.83	231.25	-80.42	65.2%
284.240 · Health - Admin Licensed	25.14	2,558.33	-2,533.19	1.0%
Total 2400 · School Administration	27,515.73	41,308.75	-13,793.02	66.6%
2500 · Central Services				
310.000 · Affiliation Fee				
320.251 · Affiliation Fee - Somerset Inc	2,498.08	2,498.08	0.00	100.0%
320.252 · Affiliation Fee (Battle Books)	0.00	125.00	-125.00	0.0%
320.250 · Affiliation Fee - NV	2,373.08	2,373.08	0.00	100.0%
Total 310.000 · Affiliation Fee	4,871.16	4,996.16	-125.00	97.5%
310.250 · Management Fee	33,127.50	34,241.25	-1,113.75	96.7%
Total 2500 · Central Services	37,998.66	39,237.41	-1,238.75	96.8%
2610 · Operation of Building				
590.26b · Infinite Campus	0.00	208.33	-208.33	0.0%
352.261 · IT - Technical Services	3,273.27	3,428.33	-155.06	95.5%
410.261 · Utility Services				
411.26a · Water	1,626.32	654.17	972.15	248.6%
411.26b · Sewer	1,683.68	654.17	1,029.51	257.4%
Total 410.261 · Utility Services	3,310.00	1,308.34	2,001.66	253.0%
421.261 · Trash	453.16	0.00	453.16	100.0%
422.261 · Janitorial Service (Contracted)	528.75	4,333.33	-3,804.58	12.2%
440.261 · Rentals				
441.26a · Lease	53,952.24	75,790.00	-21,837.76	71.2%
Total 440.261 · Rentals	53,952.24	75,790.00	-21,837.76	71.2%
520.261 · Insurance				
521.261 · Property Insurance	1,284.46	900.00	384.46	142.7%
522.261 · Liability Insurance	0.00	900.00	-900.00	0.0%
523.26b · Other Insurance	2,444.68			
Total 520.261 · Insurance	3,729.14	1,800.00	1,929.14	207.2%
590.261 · Other Purchased Services				
590.20a · DSA Sponsor Fee	6,538.61	7,494.25	-955.64	87.2%
590.20b · Power School	0.00	0.00	0.00	0.0%
Total 590.261 · Other Purchased Services	6,538.61	7,494.25	-955.64	87.2%
622.261 · Electricity	6,989.43	5,233.33	1,756.10	133.6%
2610 · Operation of Building - Other	0.00	416.67	-416.67	0.0%
Total 2610 · Operation of Building	78,774.60	100,012.58	-21,237.98	78.8%
2620 · Maintenance of Building				
117.262 · Custodial Wages	81.77	3,832.50	-3,750.73	2.1%
234.262 · PERS - Custodial	11.86	1,073.08	-1,061.22	1.1%
247.262 · Custodial-MC	1.19	55.58	-54.39	2.1%
267.262 · Custodial-FUTA & MBT	0.00	23.00	-23.00	0.0%
267.262 · Custodial-SUI	3.18	122.67	-119.49	2.6%
277.262 · Custodial-WC	2.36	30.67	-28.31	7.7%
281.262 · Health - Custodial	1.34	339.17	-337.83	0.4%
430.262 · Misc Maint & Facilities Costs				
431.26a · A/C Maintenance Expense	0.00	666.67	-666.67	0.0%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Losee MH Campus
 July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
431.26b · Facility Maint	82.25	1,666.67	-1,584.42	4.9%
431.26c · Summer Maintenance	0.00	625.00	-625.00	0.0%
431.26f · Lawn Care	700.00	765.00	-65.00	91.5%
430.262 · Misc Maint & Facilities Costs - Other	210.00			
	992.25	3,723.34	-2,731.09	26.6%
Total 430.262 · Misc Maint & Facilities Costs	0.00	1,000.00	-1,000.00	0.0%
610.262 · Gen Maint & Janitorial Supplies	1,093.95	10,200.01	-9,106.06	10.7%
Total 2620 · Maintenance of Building				
3100 · Food Service Operations	0.00	625.00	-625.00	0.0%
802.31 · National School Lunch Program	0.00	0.00	0.00	0.0%
570.31 · Food Services	0.00	0.00	0.00	0.0%
Total 3100 · Food Service Operations	0.00	625.00	-625.00	0.0%
5000 · Debt Service				
810.500 · Dues & Fees	247.87	208.33	39.54	119.0%
830.500 · Debt-Related Expenditures				
832.50b · Debt Serv -Loan	0.00	0.00	0.00	0.0%
832.50c · Interest Expense	2,664.44			
Total 830.500 · Debt-Related Expenditures	2,664.44	0.00	2,664.44	100.0%
890.500 · Misc. Expenditures				
892.50a · Bank Charges	0.00	0.00	0.00	0.0%
892.50b · E-Funds Fee's	2.20			
Total 890.500 · Misc. Expenditures	2.20	0.00	2.20	100.0%
Total 5000 · Debt Service	2,914.51	208.33	2,706.18	1,399.0%
790 · Depreciation	0.00	16,750.00	-16,750.00	0.0%
900 · Co-Curricular/ Extra-Curricular				
920 · Athletics	0.00	1,250.00	-1,250.00	0.0%
Total 900 · Co-Curricular/ Extra-Curricular	0.00	1,250.00	-1,250.00	0.0%
Total Expense	312,807.64	517,043.99	-204,236.35	60.5%
Net Ordinary Income	140,795.99	-16,269.49	157,065.48	-865.4%
Net Income	140,795.99	-16,269.49	157,065.48	-865.4%

Somerset Academy of Las Vegas

Profit & Loss Budget vs. Actual - Stephanie Campus

July 2016

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Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
3000 · Revenue from State Sources				
3110 · DSA Revenue	414,569.11	450,905.17	-36,336.06	91.9%
3115a · SPED - Discretionary Unit	0.00	15,546.92	-15,546.92	0.0%
3115b · SPED Part B Funding	16,830.16	5,000.00	11,830.16	336.6%
3230 · Class Size Reduction	0.00	4,096.33	-4,096.33	0.0%
Total 3000 · Revenue from State Sources	431,399.27	475,548.42	-44,149.15	90.7%
Total Income	431,399.27	475,548.42	-44,149.15	90.7%
Gross Profit	431,399.27	475,548.42	-44,149.15	90.7%
Expense				
1000 · Instruction				
111.100 · Licensed Teachers Salaries	155,819.97	155,266.67	553.30	100.4%
113.100 · Licensed Substitute Teachers	0.00	2,739.33	-2,739.33	0.0%
123.100 · Long Term Subs	0.00	2,394.00	-2,394.00	0.0%
231.100 · PERS Instruction Personnel	32,228.11	44,912.00	-12,683.89	71.8%
241.100 · MC Teachers	2,456.91	2,325.83	131.08	105.6%
261.100 · Other (FUTA) - Teachers	0.60	962.42	-961.82	0.1%
261.101 · SUI Teachers	5,087.02	5,132.83	-45.81	99.1%
271.100 · WC Teachers	907.77	1,283.17	-375.40	70.7%
281.100 · Health Teachers	15,177.99	14,195.42	982.57	106.9%
331.100 · Training & Dev. - Teachers	1,550.10	0.00	1,550.10	100.0%
443.100 · Copier	4,687.61	3,125.00	1,562.61	150.0%
610.100 · General Supplies				
610.101 · Classroom Supplies/Consumables	0.00	1,395.83	-1,395.83	0.0%
610.103 · Copier & Printing Supplies	0.00	0.00	0.00	0.0%
610.104 · Assessment & Testing Materials	0.00	0.00	0.00	0.0%
Total 610.100 · General Supplies	0.00	1,395.83	-1,395.83	0.0%
641.100 · Curriculum - Textbooks	0.00	5,826.67	-5,826.67	0.0%
652.100 · Supplies/Equip. (IT Hardware)	46,702.14			
652.101 · Classroom Computers & Equipment	124,717.50			
653.100 · Web Based (Website)	0.00	0.00	0.00	0.0%
Total 1000 · Instruction	389,335.72	239,559.17	149,776.55	162.5%
200.SP · SPED				
111.SP · SPED - Licenced Teacher	3,927.62	11,050.00	-7,122.38	35.5%
231.SP · SPED - PERS	1,099.74	4,202.83	-3,103.09	26.2%
241.SP · SPED - MC Teachers	53.94	160.25	-106.31	33.7%
242.SP · SPED Aides MC	0.00	57.42	-57.42	0.0%
261.SP · SPED - SUI Teachers	121.16	353.58	-232.42	34.3%
261.SP2 · SPED - FUTA	0.00	66.33	-66.33	0.0%
262.SP · SPED Aides SUI	0.00	126.75	-126.75	0.0%
262.SP2 · SPED aides FUTA	0.00	23.75	-23.75	0.0%
271.SP · SPED - WC Teachers	22.62	88.42	-65.80	25.6%
272.SP · SPED Aides WC	0.00	31.67	-31.67	0.0%
281.SP · SPED - Health Teachers	335.70	996.25	-660.55	33.7%
292.SP · SPED Aides MPT	0.00	3,960.00	-3,960.00	0.0%
320.SP · SPED - Contracted Services	0.00	10,416.67	-10,416.67	0.0%
610.SP1 · SPED -General Supplies-Teachers	0.00	416.67	-416.67	0.0%
610.SP2 · SPED -Special Ed Supp-Students	0.00	416.67	-416.67	0.0%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Stephanie Campus
 July 2016

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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
Total 200-SP - SPED	5,560.78	32,367.26	-26,806.48	17.2%
2130 - Health Services				
610.213 - Nursing Supplies	0.00	125.00	-125.00	0.0%
Total 2130 - Health Services	0.00	125.00	-125.00	0.0%
2200 - Support Services - Instruction				
115.220 - Non-Licensed Support Staff	3,625.98	5,280.00	-1,654.02	68.7%
225.220 - FICA - Ins. Support Staff	0.00	0.00	0.00	0.0%
231.220 - PERS - Support Services	525.76	1,478.42	-952.66	35.6%
245.220 - MC - Inst. Support Staff	52.58	76.58	-24.00	68.7%
260.220 - Unemployment Comp.				
265.22 - SUJ - Inst. Support Staff	141.40	169.00	-27.60	83.7%
265.22B - FUTA - Inst. Support Staff	0.00	31.67	-31.67	0.0%
Total 260.220 - Unemployment Comp.	141.40	200.67	-59.27	70.5%
275.220 - WC - Inst. Support Staff	20.88	42.25	-21.37	49.4%
285.220 - Health - Support Staff	2.68	467.25	-464.57	0.6%
Total 2200 - Support Services - Instruction	4,369.23	7,545.17	-3,175.89	57.9%
2290 - Other Support Service-Inst.				
581.229 - Staff Travel- Teachers	1,274.48	416.67	857.81	305.9%
Total 2290 - Other Support Service-Inst.	1,274.48	416.67	857.81	305.9%
2300 - Support - General Admin				
115.230 - Gen Admin Salaries	4,574.52	9,870.83	-5,296.31	46.3%
235.230 - PERS - Gen Admin	663.30	2,763.83	-2,100.53	24.0%
245.230 - MC - Gen Admin	66.10	143.17	-77.07	46.2%
265.230 - SUJ - Gen Admin	71.40	315.83	-244.43	22.6%
265.23b - FUTA - Gen Admin	0.00	59.25	-59.25	0.0%
275.230 - WC - Gen Admin	26.34	79.00	-52.66	33.3%
285.230 - Health - Gen Admin	340.04	873.58	-533.54	38.9%
340.230 - Other Professional Services				
340.23a - Audit	0.00	297.58	-297.58	0.0%
340.23c - Background/Drug Tests	0.00	0.00	0.00	0.0%
340.23d - Payroll Service Fee's	1,024.00	0.00	1,024.00	100.0%
340.23e - Payroll Services - support	0.00	0.00	0.00	0.0%
Total 340.230 - Other Professional Services	1,024.00	297.58	726.42	344.1%
531.230 - Postage/Shipping	0.00	83.33	-83.33	0.0%
533.230 - Telephone/Internet	632.44	1,680.00	-1,047.56	37.6%
610.230 - General Office Supplies	165.00	1,270.83	-1,105.83	13.0%
Total 2300 - Support - General Admin	7,563.14	17,437.23	-9,874.09	43.4%
2318 - Legal Services				
340.231 - Legal	0.00	458.33	-458.33	0.0%
Total 2318 - Legal Services	0.00	458.33	-458.33	0.0%
2400 - School Administration				
114.240 - Admin - Licensed	20,500.36	25,446.25	-4,945.89	80.6%
225.240 - FICA- Lic. Admin	0.00	0.00	0.00	0.0%
234.240 - PERS - Admin Licensed	5,740.12	7,124.92	-1,384.80	80.6%
244.240 - MC - Admin Licensed	285.94	369.00	-83.06	77.5%
260.240 - Unemployment Compensation				
264.24a - SUJ - Admin Licensed	158.60	814.25	-655.65	19.5%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Stephanie Campus
July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
264.24b · FUTA- Lic Administration	0.00	152.67	-152.67	0.0%
Total 260.240 · Unemployment Compensation	158.60	966.92	-808.32	16.4%
274.240 · WC · Admin Licensed	67.20	203.58	-136.38	33.0%
284.240 · Health · Admin Licensed	636.24	2,252.00	-1,615.76	28.3%
Total 2400 · School Administration	27,388.46	36,362.67	-8,974.21	75.3%
2500 · Central Services				
310.000 · Affiliation Fee	2,373.17	2,373.17	0.00	100.0%
320.251 · Affiliation Fee - Somerset Inc	0.00	125.00	-125.00	0.0%
320.252 · Affiliation Fee (Battle Books)	2,248.17	2,248.17	0.00	100.0%
320.250 · Affiliation Fee - NV	4,621.34	4,746.34	-125.00	97.4%
Total 310.000 · Affiliation Fee	33,127.50	32,529.17	598.33	101.8%
310.250 · Management Fee	37,748.84	37,275.51	473.33	101.3%
Total 2500 · Central Services				
2610 · Operation of Building				
590.26b · Infinite Campus	0.00	208.33	-208.33	0.0%
352.261 · IT · Technical Services	3,413.31	3,407.33	5.98	100.2%
410.261 · Utility Services	519.37	958.33	-438.96	54.2%
411.26a · Water	0.00	958.33	-958.33	0.0%
411.26b · Sewer	519.37	1,916.66	-1,397.29	27.1%
Total 410.261 · Utility Services	0.00	0.00	0.00	0.0%
421.261 · Trash	528.00	5,500.00	-4,972.00	9.6%
422.261 · Janitorial Service (Contracted)	62,438.00	68,916.67	-6,478.67	90.6%
440.261 · Rentals	62,438.00	68,916.67	-6,478.67	90.6%
441.26a · Lease	62,438.00	68,916.67	-6,478.67	90.6%
Total 440.261 · Rentals	62,438.00	68,916.67	-6,478.67	90.6%
520.261 · Insurance	1,287.79	1,458.33	-170.54	88.3%
521.261 · Property Insurance	0.00	1,875.00	-1,875.00	0.0%
522.261 · Liability Insurance	3,333.65	3,333.65	0.00	100.0%
523.26b · Other Insurance	4,621.44	3,333.33	1,288.11	138.6%
Total 520.261 · Insurance	6,218.55	7,119.58	-901.03	87.3%
590.261 · Other Purchased Services	0.00	0.00	0.00	0.0%
590.20a · DSA Sponsor Fee	6,218.55	7,119.58	-901.03	87.3%
590.20b · Power School	0.00	0.00	0.00	0.0%
Total 590.261 · Other Purchased Services	6,218.55	7,119.58	-901.03	87.3%
622.261 · Electricity	5,273.27	7,666.67	-2,393.40	68.8%
2610 · Operation of Building - Other	0.00	833.33	-833.33	0.0%
Total 2610 · Operation of Building	83,011.94	98,901.90	-15,889.96	83.9%
2620 · Maintenance of Building				
117.262 · Custodial Building	1,392.17	1,630.83	-238.66	85.4%
234.262 · PERS- Custodial	201.86	456.67	-254.81	44.2%
247.262 · Custodial-MC	16.11	23.67	-7.56	68.1%
267.262 · Custodial- FUTA & MBT	8.35	9.75	-1.40	85.6%
267.262 · Custodial-SUI	54.29	52.17	2.12	104.1%
277.262 · Custodial- WC	8.02	13.08	-5.06	61.3%
281.262 · Health - Custodial	210.80	144.33	66.47	146.1%
430.262 · Misc Maint & Facilities Costs				

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Stephanie Campus
 July 2016

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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
431.26a · A/C Maintenance Expense	1,138.09	666.67	471.42	170.7%
431.26b · Facility Maint	175.00	1,666.67	-1,491.67	10.5%
431.26c · Summer Maintenance	0.00	583.33	-583.33	0.0%
431.26f · Lawn Care	1,064.90	775.00	289.90	137.4%
430.262 · Misc Maint & Facilities Costs - Other	1,327.46			
Total 430.262 · Misc Maint & Facilities Costs	3,705.45	3,691.67	13.78	100.4%
610.262 · Gen Maint & Janitorial Supplies	180.20	833.33	-653.13	21.6%
Total 2620 · Maintenance of Building	5,777.25	6,855.50	-1,078.25	84.3%
2660 · Security				
490.266 · Alarm Security System	0.00	0.00	0.00	0.0%
Total 2660 · Security	0.00	0.00	0.00	0.0%
2670 · Safety				
490.267 · Security & Fire Services	200.00	0.00	200.00	100.0%
Total 2670 · Safety	200.00	0.00	200.00	100.0%
3100 · Food Service Operations				
802.31 · National School Lunch Program	0.00	83.33	-83.33	0.0%
570.31 · Food Services	0.00	0.00	0.00	0.0%
Total 3100 · Food Service Operations	0.00	83.33	-83.33	0.0%
5000 · Debt Service				
810.500 · Dues & Fees	567.10	208.33	358.77	272.2%
830.500 · Debt-Related Expenditures				
832.50b · Debt Serv -Loan	0.00	0.00	0.00	0.0%
832.50c · Interest Expense	2,668.53			
Total 830.500 · Debt-Related Expenditures	2,668.53	0.00	2,668.53	100.0%
890.500 · Misc. Expenditures				
892.50a · Bank Charges	0.00	0.00	0.00	0.0%
892.50b · E-Funds Fee's	3.20			
Total 890.500 · Misc. Expenditures	3.20	0.00	3.20	100.0%
Total 5000 · Debt Service	3,238.83	208.33	3,030.50	1,554.7%
790 · Depreciation	0.00	15,000.00	-15,000.00	0.0%
900 · Co-Curricular/ Extra-Curricular				
920 · Athletics	0.00	83.33	-83.33	0.0%
Total 900 · Co-Curricular/ Extra-Curricular	0.00	83.33	-83.33	0.0%
Total Expense	565,468.72	492,679.40	72,789.32	114.8%
Net Ordinary Income	-134,069.45	-17,130.98	-116,938.47	782.6%
Net Income	-134,069.45	-17,130.98	-116,938.47	782.6%

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Executive Director
 July 2016

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 Accrual Basis

	Jul 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Expense				
1000 · Instruction				
610.100 · General Supplies	0.00	0.00	0.00	0.0%
610.101 · Classroom Supplies/Consumables				
Total 610.100 · General Supplies	0.00	0.00	0.00	0.0%
612.100 · Furniture - Fixtures	1,045.02			
652.101 · Classroom Computers & Equipment	1,996.53			
Total 1000 · Instruction	3,041.55	0.00	3,041.55	100.0%
2290 · Other Support Service- Inst.				
584.229 · Travel- Licensed Admin.	0.00	333.33	-333.33	0.0%
Total 2290 · Other Support Service- Inst.	0.00	333.33	-333.33	0.0%
2300 · Support - General Admin				
115.230 · Gen Admin Salaries	2,803.34			
235.230 · PERS - Gen Admin	583.34			
245.230 · MC - Gen Admin	85.29			
265.230 · SUJ - Gen Admin	109.33			
265.230b · FUTA - Gen Admin	16.82			
275.230 · WC - Gen Admin	17.05			
285.230 · Health - Gen Admin	0.00			
340.230 · Other Professional Services				
340.230d · Payroll Service Fee's	60.00			
Total 340.230 · Other Professional Services	60.00			
531.230 · Postage/Shipping	30.00			
610.230 · General Office Supplies	0.00	208.33	-208.33	0.0%
Total 2300 · Support - General Admin	3,705.17	208.33	3,496.84	1,778.5%
2400 · School Administration				
114.240 · Admin - Licensed	12,397.52	11,587.50	810.02	107.0%
234.240 · PERS - Admin Licensed	3,168.90	3,244.50	-75.60	97.7%
244.240 · MC - Admin Licensed	246.51	168.00	78.51	146.7%
260.240 · Unemployment Compensation				
264.24a · SUJ - Admin Licensed	45.32	370.83	-325.51	12.2%
264.24b · FUTA- Lic Administration	6.48	69.50	-63.02	9.3%
Total 260.240 · Unemployment Compensation	51.80	440.33	-388.53	11.8%
274.240 · WC - Admin Licensed	6.57	92.67	-86.10	7.1%
284.240 · Health - Admin Licensed	340.04	1,153.00	-812.96	29.5%
Total 2400 · School Administration	16,211.34	16,686.00	-474.66	97.2%
2500 · Central Services				
310.000 · Affiliation Fee				
320.250 · Affiliation Fee - NV	0.00			

Somerset Academy of Las Vegas
Profit & Loss Budget vs. Actual - Executive Director
 July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
Total 310.000 · Affiliation Fee	0.00			
Total 2500 · Central Services	0.00			
2610 · Operation of Building	0.00	166.67	-166.67	0.0%
3100 · Food Service Operations				
802.31 · National School Lunch Program	0.00	2,083.33	-2,083.33	0.0%
Total 3100 · Food Service Operations	0.00	2,083.33	-2,083.33	0.0%
5000 · Debt Service				
810.500 · Dues & Fees	175.00	41.67	133.33	420.0%
Total 5000 · Debt Service	175.00	41.67	133.33	420.0%
Total Expense	23,133.06	19,519.33	3,613.73	118.5%
Net Ordinary Income	-23,133.06	-19,519.33	-3,613.73	118.5%
Net Income	-23,133.06	-19,519.33	-3,613.73	118.5%

Somerset Academy of Las Vegas

Balance Sheet

As of July 31, 2016

Jul 31, 16

ASSETS

Current Assets

Checking/Savings

101 · Cash in Bank

101.a · NSB - Operating Account-8726	3,160,194.63
101.d · SGF STE Account	34,651.57
101.e · SGF LOS Account	160,458.96
101ab · SGF LOS M-H	18,312.87
101.f · SGF NLV Account	170,980.46
101.g · SGF SKY Account	83,190.99
101.ac · SGF SKY M-H	78,411.14
101.ad · SGF LMT Account	30,003.07
101.w · School Dev Cent. II Escrow Acct	2,204.81
101.v · North Rainbow Escrow Acct	4,225.90
101.u · Losee Rd. Escrow Acct	7,716.85
101.t · Stephanie Rd Escrow Acct	4,225.90
101.s · Non Bond Fin. Custody Acct.	1.00
101.l · Bond-Obligated Revenue Fund	12,249.02
101.j · Bond-Obligated Principal Fund	294,585.39
101.k · Bond Obligated Interest Fund	174,993.30
101.L · Bond Obligated Reserve Fund	2,816,531.26
101.m · Bond Obligated Project Fund	4,001,944.93
101.o · Bond Obligated Exp Fund.	6,625.06
101.p · Bond Obligated R&R Fund	162,501.23
101.q · Bond Obligated T&I Fund	149,815.31
101.h · Bond-Obligated Operating Fund	2,455,263.10

Total 101 · Cash in Bank	13,829,086.75
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Total Checking/Savings	13,829,086.75
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Accounts Receivable

153.1 · Accounts Receivable	5,589.20
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Total Accounts Receivable	5,589.20
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Other Current Assets

153.10 · Due From SPED Part B Funding	123,751.17
153.11 · Due from Pinecrest	1,016.96
153.13 · Due from Losee	2,593.40
153.2 · DSA Receivable	3,122,556.77
153.5 · Due from Aftercare Programs	75,519.57
181 · Prepaid Expenses	56.70
191 · Security Deposits	22,505.15

Total Other Current Assets	3,347,999.72
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Total Current Assets	17,182,675.67
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Fixed Assets

231.000 · Stephanie Gym Sound System

231.5 · Stephanie Gym A/V	19,683.65
232.5 · Accumulated Depreciation	-3,936.73

Total 231.000 · Stephanie Gym Sound System	15,746.92
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200.000 · Zions Lease Assets

200.2 · Curriculum	1,682,168.25
200.3 · Technology	1,865,137.25
200.4 · Furniture and Equipment	1,857,683.17
242.0 · Accumulated Depreciation	-2,725,337.01

Total 200.000 · Zions Lease Assets	2,679,651.66
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193 · Bond Issuance Cost

193.1 · Accu. Amortization	-4,947.20
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Total 193 · Bond Issuance Cost	-4,947.20
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211.2 · North Las Vegas I Land	1,500,000.00
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231.4 · North Las Vegas I Building

231.4b · Accum. Deprec NLV I Building	-497,331.12
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Somerset Academy of Las Vegas

Balance Sheet

As of July 31, 2016

	Jul 31, 16
231.4 · North Las Vegas I Building - Other	7,353,512.01
Total 231.4 · North Las Vegas I Building	6,856,180.89
211.1 · Sky Pointe Land	3,950,000.00
231.3 · Sky Pointe Building	
231.3b · Accum. Depr. Sky Pointe Build.	-151,787.58
231.3 · Sky Pointe Building - Other	22,764,714.42
Total 231.3 · Sky Pointe Building	22,612,926.84
Total Fixed Assets	37,609,559.11
Other Assets	
199.100 · Deferred Outflows of Resources	3,525,870.21
231 · Building & Building Improvement	
232 · Accumulated Dep. Build. Imp.	-390,310.92
Total 231 · Building & Building Improvement	-390,310.92
Total Other Assets	3,135,559.29
TOTAL ASSETS	57,927,794.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
421 · Accounts Payable	
Accounts Payable - Transfers	1,022.30
421 · Accounts Payable - Other	1,077,780.21
Total 421 · Accounts Payable	1,078,802.51
Total Accounts Payable	1,078,802.51
Credit Cards	
451 · Credit Cards	
451.3 · NSB Credit Card	-625.52
451.5 · Staff Reimbursable Charges	5,935.84
Total 451 · Credit Cards	5,310.32
Total Credit Cards	5,310.32
Other Current Liabilities	
461.6 · Bond Obligation - Current	872,499.96
461.5 · Zions Bank (Capital Lease)	1,090,497.12
461 · Accrued Salaries	
461.4 · Accrued PTO	247,341.18
461.1 · Current Payroll Liabilities	61,208.40
461.2 · Accrued Payroll Liability	1,207,212.14
461.3 · Salaried Payroll Liabilities	898,054.04
461 · Accrued Salaries - Other	87,737.71
Total 461 · Accrued Salaries	2,501,553.47
499 · Other Current Liabilities	
499.10 · Accrued Interest	87,456.77
499.7 · State-Aid Grants.	26,836.12
Total 499 · Other Current Liabilities	114,092.89
Total Other Current Liabilities	4,578,643.44
Total Current Liabilities	5,862,756.27
Long Term Liabilities	
542 · Deferred Inflow	3,543,710.00
541.100 · Net Pension Liability	18,825,748.00
531.1 · Zions Capital Lease Obligation	1,471,828.43
511.b · Bonds Premium	148,415.50
511 · Bonds Payable	-42,165,416.71

Somerset Academy of Las Vegas
Balance Sheet
As of July 31, 2016

	<u>Jul 31, 16</u>
521 · Loans Payable	
521.2 · Zion FFE Loan	
Zion FFE (Computer) 2013-2014	-445,800.17
Zion FFE (Furniture) 2013-2014	-357,318.07
Zion FFE (Supplies) 2013-2014	-5,133.90
Zion FFE (Textbooks) 2013-2014	-291,667.40
521.2a · Zion FFE (Computer)	-146,711.63
521.2b · Zion FFE (Furniture)	-253,939.21
521.2c · Zion FFE (Supplies)	-2,048.06
521.2d · Zion FFE (Textbooks)	-319,967.71
521.2 · Zion FFE Loan - Other	<u>1,822,586.15</u>
Total 521.2 · Zion FFE Loan	<u>0.00</u>
Total 521 · Loans Payable	<u>0.00</u>
Total Long Term Liabilities	<u>66,155,118.64</u>
Total Liabilities	<u>71,817,874.91</u>
Equity	
8000 · Ending Fund Balance	-13,979,856.47
Net Income	<u>89,775.63</u>
Total Equity	<u>-13,890,080.84</u>
TOTAL LIABILITIES & EQUITY	<u><u>57,927,794.07</u></u>

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016
Agenda Item: 5 – Enrollment Update.
Number of Enclosures: 1

SUBJECT: Enrollment Update

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): Kristie Fleisher

Recommendation:

Proposed wording for motion/action:

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 2-3 minutes

Background: This is an update on enrollment. No action is required by the Board; however, this item is “For Possible Action” in case Board sees fit to take action.

Submitted By: Staff

Somerset Lone Mountain

Grade	2016/2017 Applied	2016/2017 Accepted	2016/2017 Registered	2016/2017 Projected Numbers
K	386	1	99	100
1	248	0	100	100
2	213	0	100	100
3	194	0	100	100
4	184	0	100	100
5	165	0	100	100
6	188	0	123	124
7	61	3	120	124
8	28	0	60	62
Total	1667	4	902	910

99.12%

Somerset Stephanie

Grade	2016/2017 Applied	2016/2017 Accepted	2016/2017 Registered	2016/2017 Projected Numbers Approved 5/31
K	357	2	98	100
1	229	0	100	100
2	139	0	100	100
3	128	0	100	100
4	79	0	125	125
5	3	3	125	125
6	0	2	100	124
7	0	0	68	93
8	0	0	49	62
Total	935	7	865	929

93.11%

Somerset North Las Vegas

Grade	2016/2017 Applied	2016/2017 Accepted	2016/2017 Registered	2016/2017 Projected Numbers
K	331	1	123	125
1	258	0	125	125
2	164	2	123	125
3	200	0	125	125
4	158	0	125	125
5	146	0	125	125
6	62	2	153	155
7	0	0	147	155

8	0	1	136
Total	1319	6	1182

155
1215

97.28%

Somerset Losee

Grade	2016/2017 Applied	2016/2017 Accepted	2016/2017 Registered
K	382	0	124
1	282	0	125
2	222	1	124
3	228	0	125
4	232	0	125
5	227	0	125
6	132	8	184
7	13	5	186
8	0	0	188
9	3	0	138
10	1	0	104
11	3	1	57
Total		15	1605

2016/2017 Projected Numbers
125
125
125
125
125
125
192
192
192
160
124
60
1670

96.11%

Somerset Sky Pointe

Grade	2016/2017 Applied	2016/2017 Accepted	2016/2017 Registered
K	607	0	125
1	403	0	125
2	340	0	125
3	374	0	126
4	333	0	125
5	337	0	125
6	355	2	190
7	162	0	192
8	40	2	248
9	0	0	181
10	2	0	155
11	21	1	123
12	21	0	55
Total	2995	5	1895

2016/2017 Projected Numbers
125
125
125
125
125
125
192
192
250
224
155
124
60
1947

97.33%

Total w/ Kinder 6671
 Total w/out kinder 6096

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016
Agenda Item: 6 – Review and Approval of the Academica Nevada Contract.
Number of Enclosures: 2

SUBJECT: Academica Nevada Contract

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): Ryan Reeves

Recommendation:

Proposed wording for motion/action:

Move to Approve the Academica Nevada Contract.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 10-15 Minutes

Background: Per the Board's request, changes have been made to the contract between Somerset Academy and Academica Nevada. These changes are reflected in the new contract being presented for the Board's approval.

Submitted By: Staff

CHARTER SCHOOL SERVICES AND SUPPORT AGREEMENT

BETWEEN

SOMERSET ACADEMY OF LAS VEGAS, INC.

AND

ACADEMICA NEVADA, LLC

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CHARTER SCHOOL SERVICES AND SUPPORT AGREEMENT

This is an Agreement to provide services and support to a Charter School by and between Somerset Academy of Las Vegas, Inc. (“SOMERSET”) and Academica Nevada LLC (“Service Provider”)

WHEREAS, Somerset Academy of Las Vegas, Inc. has a contract (“the Charter”) with the State Public Charter School Authority (the “State”) to operate a charter school, known as the Somerset Academy of Las Vegas (the “School”);

WHEREAS, the School is governed by the Board of Directors of **Somerset Academy of Las Vegas** (the “Board”);

WHEREAS, academic control and freedom are integral to the success of the School and the Board must have complete autonomy and control over its academic program, staffing needs, and curriculum;

WHEREAS, SOMERSET shall ensure that its School is professionally operated in accordance with the requirements of its Charter and the requirements of all State and Federal laws as well as the requirements of local municipal and or county ordinances which may be applicable to the operation of the School or its facilities;

WHEREAS, Service Provider has been established to provide professional services and support to public charter schools;

WHEREAS, it is Service Provider’s mission to ensure that the vision of the School’s Board of Directors is faithfully and effectively implemented;

WHEREAS, Service Provider’s officials are familiar with the governmental agencies and requirements needed to establish and operate a public charter school as well as the requirements of the Charter, all State and Federal authorities, and the local municipal and or county government which may be applicable to the operation of the School or its facilities;

WHEREAS, Service Provider’s officials are familiar with the various local, state and federal funding sources for charter school programs and have successfully obtained grants, other forms of revenue and financing for other charter school programs;

WHEREAS, Service Provider’s officials have attended and will continue to attend local, state, and federal meetings and conferences for charter school operators and consultants;

WHEREAS, Service Provider provides services and support a network of charter schools and believes that there are benefits to having a wide variety of employment opportunities and options available to the employees of public charter schools serviced by Service Provider;

WHEREAS, it is Service Provider's duty to implement the vision of the Board of Directors, ensuring the autonomy and governing authority of the Board of Directors of **Somerset Academy of Las Vegas**, and the Board of Director's duty to make all decisions and direct Service Provider to act accordingly on the Board's behalf.

WHEREAS, **SOMERSET** and Service Provider desire to enter into this agreement for the purpose of having Service Provider provide services and support to the School at the direction of the Board of Directors;

NOW THEREFORE, the parties to this Agreement agree as follows:

DUTIES OF SERVICE PROVIDER:

1. Recitals

The forgoing recitals are true, correct and incorporated herein.

2. Engagement

SOMERSET engages Service Provider to provide administrative services and support to the School as more fully set forth herein. Service Provider accepts such engagement pursuant to the terms of this Agreement.

3. Duties

Service Provider will coordinate the services required to support the School. In connection with this, Service Provider will report to the Board and advise it of the systems established for administrative duties, including those related to initial setup and the ongoing operational budget. Service Provider will comply with all Board and School policies and procedures, the Charter, and with all applicable state and federal rules and regulations. Service Provider's services shall include, but not be limited to:

- a. identification, design and procurement of facilities and equipment,
- b. staffing recommendations and human resource coordination,
- c. regulatory compliance and state reporting,
- d. legal and corporate upkeep,

- e. public relations and marketing,
- f. the maintenance of the books and records of the School,
- g. bookkeeping, budgeting and financial forecasting.

The provider assures the Board that all uniform, system-wide reporting, record keeping, and accountability systems will be compliant with Nevada requirements. The Board will review any recommendations made by Service Provider and act upon them in the manner the Board decides.

4. Board of Directors Meetings

Service Provider will attend the meetings of the Board and the staff of the School. Service Provider shall maintain the minutes and records of those meetings and ensure that the School complies with the requirements of NRS 386.550 regarding such meetings and record keeping.

5. Record Keeping

Service Provider will maintain the records of the School at the location designated by the Board. Service Provider will ensure compliance with NAC 392.36 and NAC 386.360 requirements for record keeping. In addition, Service Provider will ensure that designated on site staff receives proper training by the State's appropriate departments for student school record keeping through its designated programs.

6. Bookkeeping

Service Provider will serve as liaison with the State to ensure the accuracy and timeliness of financial reporting and record keeping as required by the Charter and State law.

7. Staff Administration

Service Provider shall identify and propose for employment by or on behalf of **SOMERSET** qualified principals, teachers, paraprofessionals, administrators and other staff members and education professionals for positions in the School. The teachers employed for the School will be certified as required by NRS 386. Service Provider shall coordinate with the Board or the Hiring Committee established by the Board to identify, recruit and select individuals for School-based positions. The Board will make all hiring decisions in its discretion and in accordance with law. All employees selected by the Board shall be **SOMERSET** employees or employees leased to **SOMERSET**, and will not be employees of Service Provider. Service Provider shall prepare employment contracts for approval by the Board that are to be used for the purpose of hiring employees. Service Provider shall propose a professional employee management

company to the Board which can perform the human resource services for the School. Once the Board approves a human resource provider Service Provider will coordinate such services. The Board will have complete discretion to decide which professional employee management company and its method of human resource management to use, if any. Service Provider agrees to act as the liaison for the School vis-à-vis the human resource services provider. All School-based employees will be assigned to the School and may only be removed, dismissed, or transferred by Board approval.

8. Financial Projections and Financial Statements

Service Provider will prepare annual budgets and financial forecasts for the School to present to the Board for review and approval or disapproval. The School will utilize the Nevada School Accounting Manual and Standardized Account Code Structure at the direction of the Board, as a means of codifying all transactions pertaining to its operations. The Board shall annually adopt and maintain an operating budget. The Board, based on recommendations made by the accounting firm, will adopt accounting policies and procedures. Service Provider will prepare, with the review and approval of the Board, regular unaudited financial statements as required to be delivered to the State which will include a statement of revenues and expenditures and changes in fund balances in accordance with generally accepted accounting principles. These statements will be provided in advance of the deadline for submission of such reports to the State. **SOMERSET** will provide the State with annual audited financial reports as required by the Charter. These reports will be prepared by a qualified independent, certified public accounting firm. Service Provider will provide the regular unaudited financial statements, books and records to the auditor for review in connection with the preparation of the reports. The reports shall include a complete set of financial statements and notes thereto prepared in accordance with the Charter and generally accepted accounting principles for inclusion into the School's financial statements annually, formatted by revenue source and expenditures and detailed by function and object, no later than September 15th of each year.

9. Designated Contact Person

The designated contact person of Service Provider shall be the CEO of Academica Nevada LLC - Robert B. Howell.

10. Grant Solicitation

Service Provider will solicit grants available for the funding of the School from the various government and private and institutional sources that may be available. Such grants will include, but are not limited to federal grants programs and various continuation grants for charter schools.

11. Financing Solicitation and Coordination

Service Provider will coordinate obtaining financing from private and public sources for loans desired by the Board.

12. Other Funding Sources

Service Provider will coordinate the solicitation of School Improvement Grant funds, if available, from the appropriate state or local agencies. Similarly, Service Provider will coordinate the solicitation of other state, federal, or local government funds earmarked for school facilities development, improvement, or acquisition as well as other sources of funding that may become available to charter schools from time to time.

13. Annual Reporting

Service Provider will coordinate the preparation of the Annual Report for the School.

The Report will be submitted to the Board for approval, and Service Provider will coordinate the delivery and review process established by the-State and Charter School legislation for the Annual Report.

14. School Board Representation

The Board President will serve as primary liaison with the State Public Charter School Authority and its officials on behalf of the School. Service Provider will also serve as a liaison of the Board to the State and its officials. In connection therewith, Service Provider’s representatives will attend required meetings and public hearings.

15. Governmental Compliance

Service Provider will advise the Board on compliance with state regulations and reporting requirements of the Charter School. Service Provider will also advise the Board on compliance with the School’s Charter with the State. The School's Charter with the State is incorporated herein by reference.

16. Charter Renewal Coordination

Service Provider will assist the Board with renewal of the School’s Charter on a timely basis. Service Provider will negotiate the terms of the renewal Charter with the State on behalf of the Board and provide the Board with notice and seek Board approval of any renewal provisions which modify or alter the terms of the original Charter between the School and the State.

17. Facilities Identification Expansion, Design and Development

Service Provider shall with the Board for the purpose of identifying the facilities needs of the School from year to year. In connection therewith, Service Provider shall advise the Board and assist the School in identifying, procuring and planning the design of new facilities or in the expansion of existing ones. Service Provider will identify and solicit investors to acquire and develop facilities for lease or use by the school. Where such investors are related to Service Provider or its principles, that relationship will be disclosed to the Board. Further, Service Provider shall recommend and retain on behalf of the School qualified professionals in the fields of school design and architecture and engineering as well as in the area of development and construction for the expansion, design, development, and construction of new or existing facilities.

18. Systems Development

Service Provider will identify and develop a Nevada based and state compliant school information system to be used in connection with the administration and reporting system for the School. This includes, but is not limited to, accounting documentation filing systems, student records systems, computer systems, and telecommunications services.

TERM OF AGREEMENT

19. Initial Term

The term of the Agreement shall commence on July 1, 2016 and shall continue through the duration of the Charter granted by the State, or other sponsor should the School’s sponsor change, unless terminated earlier, as provided herein, or modified by written agreement of the parties.

20. Renewal

At the conclusion of the term of this Agreement the parties may mutually agree, but shall have no obligation, to renew the terms of this Agreement.

21. Termination

(a) Either party may terminate this Agreement immediately for cause. Termination for cause shall be defined, for purposes of this Agreement, as a change in majority management and control at the Service Provider or as the breach of any material term of this Agreement, when such breach continues for a period of thirty (30) days after written notice, or when any such breach recurs following cure, and following written notice to the other party describing the breach. Notwithstanding the above, in the event of a significant event, **SOMERSET** may terminate this Agreement immediately without providing Service Provider with thirty (30) days to cure the defect. For the purposes of this Agreement, a “significant event” shall be defined as an act or omission by the Service Provider which results in a breach of the School’s Charter such that the Charter is subject to termination, interrupts the School’s operations and/or results in a threat to the School’s viability. Upon notice of termination under this Section, **SOMERSET** shall only be required to pay Service Provider for services rendered through the date of the notice of termination for cause.

(b) Duties upon termination. In the event this Agreement is terminated with or without cause, the parties shall work cooperatively to ensure that the School’s operations continue without interruption. Service Provider shall immediately and peaceably deliver to **SOMERSET** any and all books, documents, electronic data or records of any kind or nature pertaining to the operation of the School or any transactions involving the School. This Section shall survive the termination of this Agreement.

COMPENSATION

22. Base Compensation

SOMERSET shall pay Service Provider a services and support fee of \$450 per student Full Time Equivalent (FTE) per annum during the term of this Agreement, unless terminated, provided that **SOMERSET** receives such funds. The fee shall be payable in equal monthly installments, provided that **SOMERSET** shall have no obligation to pay such fee before receiving its FTE funding from the State of Nevada. Such funding does not include funds for special services or federal dollars, in which event the monthly installments shall accrue until funding is received. ~~The fee may, at Service Provider’s discretion, be adjusted annually at each anniversary of this Agreement based on the change in the prior year’s Consumer Price Index or on the basis of the year to year percentage change in the per student Full Time Equivalent (FTE) funding provided to the school under the law, whichever is less.~~ In the event that funding is decreased

in future years to an amount less than the 2016-2017 state funding, either party may request review of the base compensation amount. The Service Provider will consider lowering the fee should the school experience financial distress. Fees charged by Academica Nevada, LLC Service Provider will not subsidize or otherwise benefit schools and programs not located in Nevada. If Service Provider lowers their per pupil fee to any other charter system in Nevada, Somerset will be entitled to change to that lower per pupil fee.

23. Additional Services

Service Provider will provide additional services not covered under this Agreement to the Board as requested by the Board by proposal to Board and subject to Board approval. This may include services that are not within the regular course of running the School, including but not limited to special projects, litigation coordination, and land use coordination. Such projects may include the engagement, at the expense of **SOMERSET**, of other professionals or consultants who may be independent from Service Provider or part of Service Provider's network of consulting professionals.

24. Reimbursement of Costs

Service Provider shall be reimbursed for actual costs incurred in connection with travel, lodging, and food, attending required conferences and other events on behalf of the School, provided that the Board shall give prior written approval for such cost.

25. Incurred Expenses

Pursuant to the agreement of the Board and Service Provider, Service Provider may defer some or all of the services and support fees and/or costs for additional services and/or reimbursements due hereunder from one fiscal year to the next, which will be duly noted in the schools financial records.

OTHER MATTERS

26. Conflicts of Interest

No officer, shareholder, employees or director of Service Provider may serve on the Board. Service Provider will comply with the Conflicts of Interest rules set out in the Charter. In addition, if there exists some relationship between Service Provider, its officers, directors, employees or principals and any other person or entity providing goods or services to the School, Service Provider agrees to disclose the relationship to the Board.

27. Insurance and Indemnification

Service Provider shall carry liability insurance in the amount of FIVE MILLION AND 00/100 DOLLARS (\$5,000,000.00) and indemnify the School for acts or omissions of Service Provider. Service Provider agrees to provide, upon request of the Board, certificates of insurance with carriers, in amounts and for terms reasonably acceptable to the Board. Service Provider hereby agrees to indemnify, hold harmless and protect **SOMERSET**, the Board, the School and their successors and assigns, from and against any and all liabilities, claims, forfeitures, suits, penalties, punitive, liquidated, or exemplary damages, fines, losses, causes of action, or voluntary settlement payments, of whatever kind and nature, and the cost and expenses incident thereto (including the costs of defense and settlement and reasonable attorney's fees) (hereinafter collectively referred to as "claims") which such party may incur, become responsible for, or pay out as a result of claims connected to the acts, services, conduct or omissions of Service Provider, its employees or agents.

28. Miscellaneous

(1) Neither party shall be considered in default of this Agreement if the performance of any part or all if this Agreement is prevented, delayed, hindered or otherwise made impracticable or impossible by reason of any strike, flood, hurricane, riot, fire, explosion, war, act of God, sabotage, accident or any other casualty or cause beyond either party's control, and which cannot be overcome by reasonable diligence and without unusual expense.

(2) This Agreement shall constitute the full, entire and complete agreement between the parties hereto. All prior representations, understandings and agreements are superseded and replaced by this Agreement. This Agreement may be altered, changed, added to, deleted from or modified only through the voluntary, mutual consent of the parties in writing, and said written modification(s) shall be executed by both parties. Any amendment to this Agreement shall require approval of the Board.

(3) Neither party shall assign this Agreement without the written consent of the other party;

(4) No waiver of any provision of or default under this Agreement shall be deemed or shall constitute a waiver of any other provision or default unless expressly stated in writing.

(5) If any provision or any part of this Agreement is determined to be unlawful, void or invalid, that determination shall not affect any other provision or any part of any other provision of this Agreement

and all such provisions shall remain in full force and effect.

(6) This Agreement is not intended to create any rights of a third party beneficiary.

(7) This Agreement is made and entered into in the State of Nevada and shall be interpreted according to and governed by the laws of that state. Any action arising from this Agreement, shall be brought in a court in Clark County, Nevada.

(8) In the event of a dispute arising from this Agreement, the prevailing party shall be awarded reasonable attorneys' fees and costs.

(9) Every notice, approval, consent or other communication authorized or required by this Agreement shall not be effective unless same shall be in writing and sent postage prepaid by United States mail, directed to the other party at its address hereinafter provided or at such other address as either party may designate by notice from time to time in accordance herewith:

If to Service Provider: **Academica Nevada, LLC**
1378 Paseo Verde Parkway, Suite 200
Henderson, NV 89012
Attention: Robert Howell

If to Board: **Somerset Academy of Las Vegas**
Attention: Cody Noble

(10) The headings in the Agreement are for convenience and reference only and in no way define, limit or describe the scope of the Agreement and shall not be considered in the interpretation of the Agreement or any provision hereof.

(11) This Agreement may be executed in any number of counterparts, each of which shall be an original, but all of which together shall constitute one Agreement.

(12) Each of the persons executing this Agreement warrants that such person has the full power and authority to execute the Agreement on behalf of the party for whom he or she signs.

THIS AGREEMENT was approved at a meeting of the Board of Directors of **Somerset Academy of Las Vegas Board** held on the ___ day of _____. At that meeting, the undersigned Director of **Somerset Academy of Las Vegas** was authorized by the Board to execute a copy of this Agreement.

Somerset Academy of Las Vegas -- Academica Nevada LLC -- Charter Services and Support Contract

IN WITNESS WHEREOF, the parties hereto have executed this Contract as of the day and year first above written.

Somerset Academy of Las Vegas Board

By: _____
Cody Noble, Board Chair

Date: _____

ACADEMICA NEVADA LLC

By: _____
Robert Howell, CEO

Date: _____

& Somerset Academy of Las Vegas Academica Nevada



► Partners in Excellence



From Vision to Reality



▶ OUR HISTORY

Somerset Academy of Las Vegas and Academica Nevada have been partnered together since the inception of both entities. In 2010, a group of parents wanting a better education for their children came together to form a charter school. These parents learned about the successful history of Somerset Academy and decided to partner with Academica in bringing a Somerset Academy education to the children of Las Vegas. The parent board and Academica Nevada worked together for more than a year to get the charter application approved, and Somerset Academy of Las Vegas was born.

Through a seeming roller coaster ride of challenges and successes, this determined school board and Academica worked together to make Somerset Academy a reality and in the fall of 2011, Somerset Academy of Las Vegas opened its doors to students in grades K-8 at two sites, the North Las Vegas Campus and the Emerson Campus.



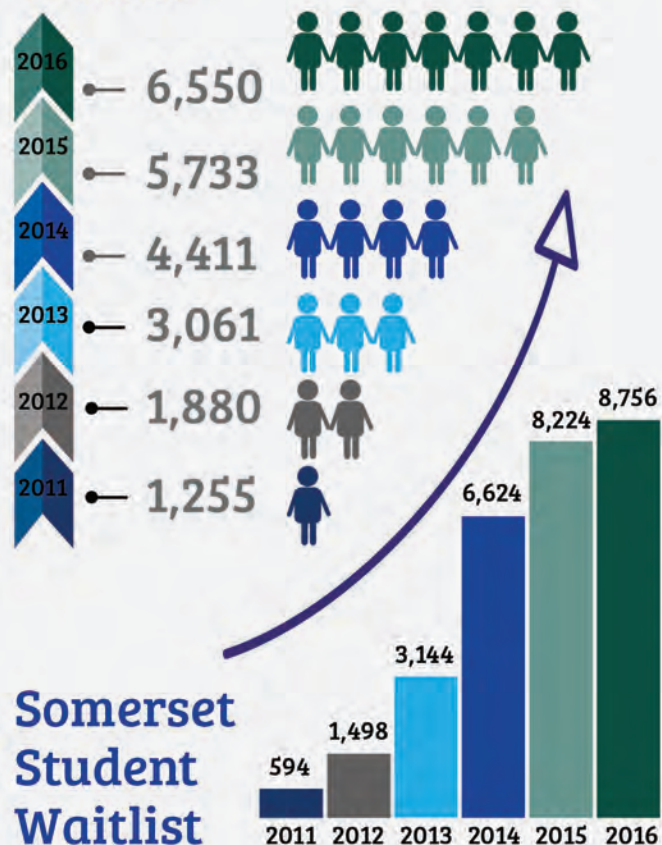


Meeting the Needs of a Growing Community



CHANGING CHARTER SCHOOL PERCEPTION

Somerset Enrollment Growth



Somerset Student Waitlist

That small group of dedicated parents could not have anticipated the impact that Somerset Academy of Las Vegas would have on the Las Vegas Valley, as well as the pioneering effects on charter schools in the state of Nevada. From the beginning, Somerset Academy and Academica Nevada began to change perceptions about charter schools in the Las Vegas Valley.

Parents who at first were leery of a charter school soon clambered to enroll their children in Somerset Academy. The demand for more seats for students has steadily grown over the years, and new schools have been added to accommodate the ever-growing waitlist of students wanting a Somerset education. It is through the hardworking and dedicated group of educators, Somerset Board of Directors, and Academica Nevada that Somerset now has five campuses serving grades K-12, has a 5-star rating, and will celebrate the first graduating senior class this year. Together, Somerset Academy and Academica Nevada have built a system that is unique in size and scope to the State of Nevada and to Las Vegas.



The Academica Advantage

Academica is one of the nation's longest-serving and most successful charter school service and support organizations. The Company was founded in 1999 on the principle that each charter school is a unique educational environment governed by an independent Board of Directors that best knows the right path for its school, and Academica's mission is to facilitate that Governing Board's vision. Academica has a proven track-record developing growing networks of high performing charter schools.



▶ SERVICES

Academica serves the largest number of high-performing schools of any charter school management organization in Nevada. Academica's purpose is to provide professional management that relieves the school from administrative and compliance burdens it would otherwise shoulder internally. This allows a school's administration to focus on proper instruction. Academica Nevada makes professional management a cost effective option for a school's Governing Board.

Academica has an experienced team of professionals to provide services and solutions for every aspect of charter school establishment and operation. Academica's services include the following:

▶ Academic Support

- Assisting governing board in identifying dynamic and effective school leader
- Hosting leadership retreats in order to share best practices throughout the network of schools
- Assisting with curriculum research, development and modifications
- Analyzing, interpreting and using academic performance data to inform and improve instruction

▶ Financial Services

- Bookkeeping and accounting services
- Quarterly and annual budgets
- Cash flow projections and obtaining financing
- Establishment of credit facilities
- Development of capital outlay plans
- Coordination and logistical support of financial audits

▶ Facilities

- Site selection and acquisition
- School design and development
- Land-use approvals
- Providing access to award-winning facilities
- Compliance with fire and security requirements
- Planning for future facilities needs

▶ Accountability

- Charter compliance
- Reporting fulfillment
- Renewals and numerous annual site inspections
- Quality assurance
- Statutory compliance

▶ Governmental Liaison

- Charter sponsors
- Advocacy to municipal, state and federal agencies
- Management of State Reporting

▶ Human Resources

- Identifying staffing needs
- Recruiting of staff
- Incentive programs
- Payroll Coordination
- Governmental compliance

▶ Public Relations and Marketing

- Identity and brand development
- Student recruitment strategies
- School climate surveys

▶ Board Facilitation

- Coordination of board meetings and trainings
- Public notice compliance
- Compliance of open meeting law



The Academica Advantage



▶ COST SAVINGS

CONTRACTED SERVICES SAVINGS
\$

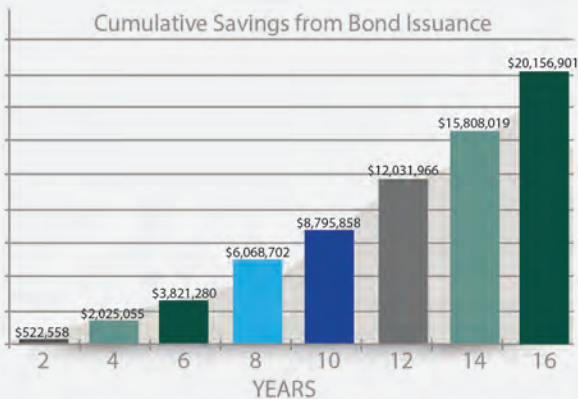
IT SERVICES
\$59,306

PAYROLL FEES SAVINGS
\$120,000

SPECIAL EDUCATION SUPPORT SERVICES
\$61,318

SCHOOL SUPPORT STAFF SERVICES
\$625,000

- ▶ Academica assisted with the legislative drafting and lobbying effort for the Charter School Finance Law, allowing for in-state, tax-exempt bonds to be issued for Charter Schools. Academica also assisted Somerset Academy in becoming the first Charter School to take advantage of this cost effective facility financing. Somerset Academy will save tens of millions of dollars compared to traditional building leases through the Bond issuance.
- ▶ All Academica schools participate in a combined auditing bid process, reducing costs of the annual independent audit.
- ▶ Facility maintenance system ensures low cost repairs and building upkeep.
- ▶ Combining procurement with Academica schools increases buying power and brings down cost.
- ▶ Partnership with Academica reduces borrowing costs for facility improvements; furniture, fixtures and equipment leases, etc.
- ▶ In order to avoid high hourly attorney fees, Academica Nevada provides day-to-day legal assistance, board meeting compliance, contract drafting, and support in employment law issues.
- ▶ By partnering with Academica Nevada, each school enjoys the many advantages that come with pooling with a much larger group. Cost savings include:
 - o Negotiating Power
 - o Centralized Administration
 - o Industry Benchmarked Health Plan Options
 - o Price Stability & Predictability
- ▶ Combined teacher recruitment efforts within the Academica family of schools reduces travel and conference expenses.
- ▶ Academica assumes the cost of payroll management and processing.
- ▶ Academica partner companies provide reduced cost services to schools in the following areas:



¹ Intellatek installation services are half that of any other provider, cost savings estimate is based on 50% savings on installation, however additional savings are achieved through the unique business model of providing a fixed fee for unlimited hours of service.

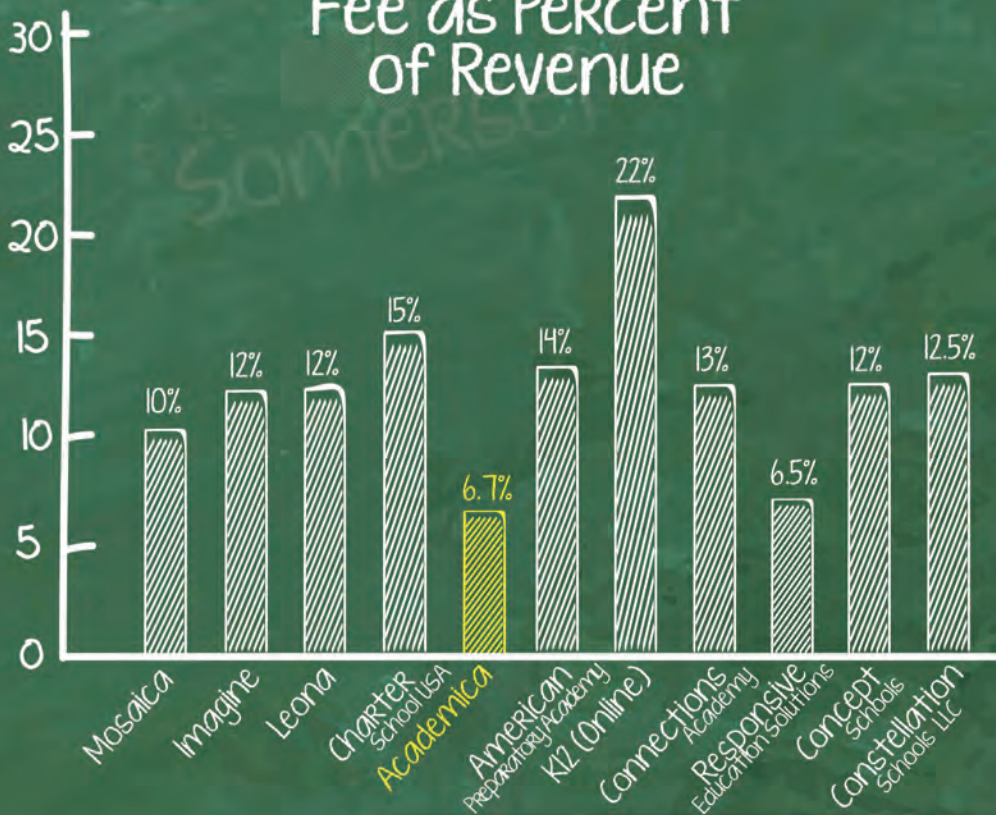
² Through School Support Staff, Somerset Academy of Las Vegas can obtain experienced educators and administrators for significantly less than the cost of direct employment. The cost savings estimate is based on a conservative estimate of 25% of cost of employment.

³ Special Education Support Staff provides contracted Special Education services, including speech and language pathology, occupational therapy, school psychology and more, at a cost savings of at least 8% compared to the competitive bids of other providers.



HOW WE COMPARE:

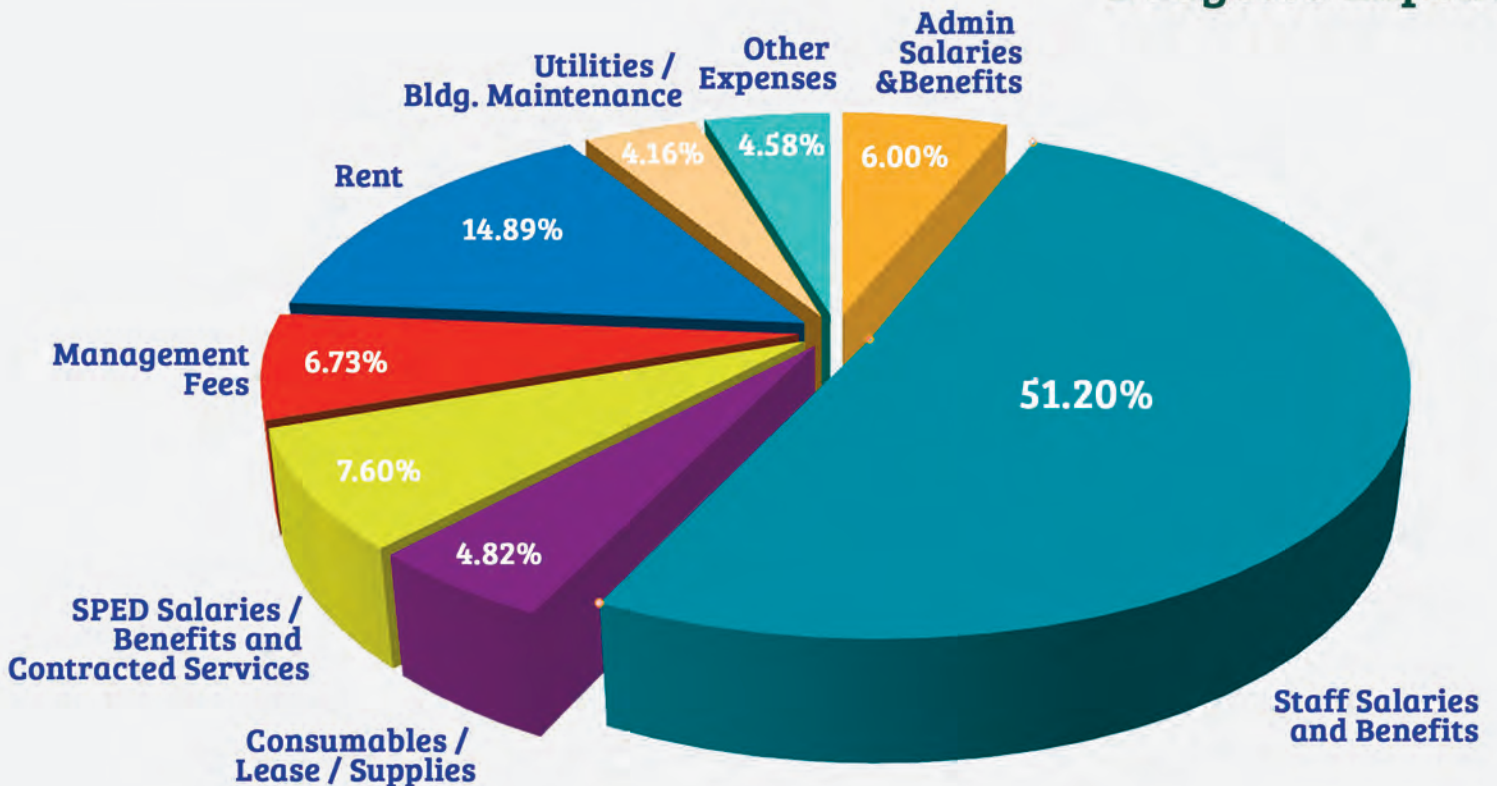
Fee as Percent of Revenue



Academica Nevada has the lowest fee of any comparable Educational Management Organization (EMO) and rivals many of the national Charter Management Organization's (CMO, Not For Profit). On average EMO's traditionally charge between 10 and 20% and CMO's charge between 3 and 12% of total revenues. After numerous public record requests to the sponsoring agencies, we analyzed the contracts the EMO's and CMO's listed below.

STATISTICS

2016 - 2017 Budgeted Expenses





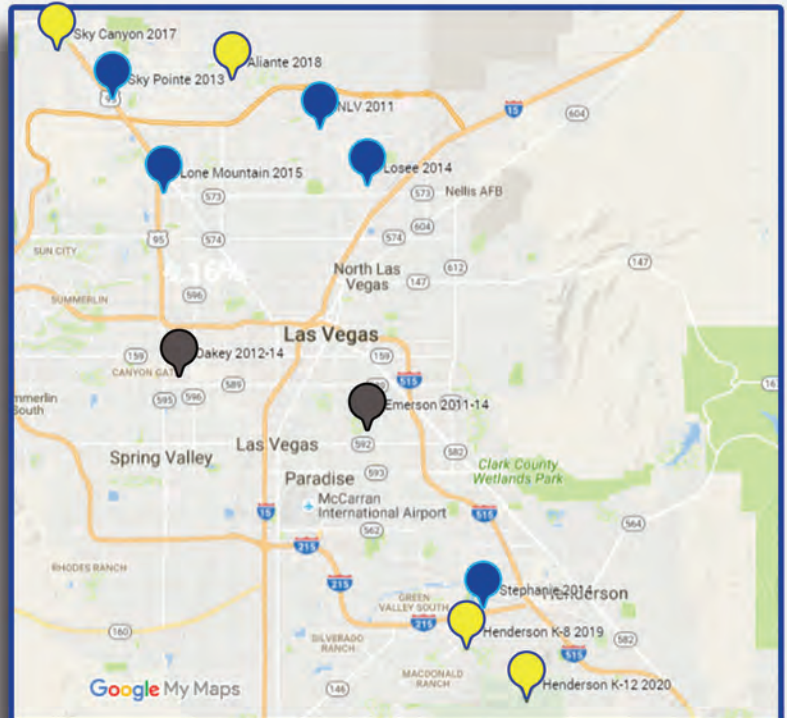
🕒 **A BRIGHT FUTURE**

Somerset Academy Continues to Raise the Bar

Somerset Academy continues to raise the bar for charter schools in Las Vegas. Partnered with Academica Nevada, they will continue to pave the way for those who follow.

In the coming years, Academica Nevada will provide instrumental support as Somerset undertakes the following endeavors:

- State Charter Contract renewed through 2022
- Expansion of 4 new schools approved by the Nevada State Public Charter School Authority
 - Somerset Sky Canyon coming Fall 2017
 - Build out of Somerset Academy Losee High School
- Legislative push for Facilities Funding
- Somerset Academy Foundation established
- Future Bonding of existing buildings
- Dual Enrollment for College Credit




**CURRENT
CAMPUS**


**FUTURE
CAMPUS**


**FORMER
CAMPUS**





SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016

Agenda Item: 6 – Discussion and Possible Action Regarding a Revision to the Executive Director Job Responsibilities.

Number of Enclosures: 1

SUBJECT: Executive Director Job Responsibilities

- Action
- Appointments
- Approval
- Consent Agenda
- Information
- Public Hearing
- Regular Adoption

Presenter (s): Crystal Thiriot

Recommendation:

Proposed wording for motion/action:

Move to Approve the changes to the Executive Director’s job responsibilities.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 5-10 Minutes

Background: Per the Board’s request, potential changes have been proposed to the Executive Director’s job responsibilities. These changes are being presented for the Board’s discussion and possible approval.

Submitted By: Staff



SOMERSET ACADEMY OF LAS VEGAS
1378 Paseo Verde Pkwy, Ste 200
Henderson, NV 89012

DUTIES OF THE EXECUTIVE DIRECTOR

- Carry out the philosophy and goals established by the School's Charter.
- Act as liaison between Somerset Board of Directors and Somerset schools to assure consistent adherence to school charter.
- **Serve as the lead administrator to provide leadership to and supervision of K-12 principals in meeting established academic standards and expectations of Somerset Academy of Las Vegas.**
- **Complete annual evaluations of school performance and administration.**
- Serve as a member of the board curriculum committee.
- Serve as testing coordinator to include, but not limited to, attendance at state testing meetings, distribution of test materials to all schools, and scheduling of tests across the schools, as appropriate.
- Serve as a resource to school administration in the implementation of research-based teacher and administrative evaluation tools.
- Coordinate with universities and colleges to arrange dual high school and college credit(s).
- Develop and implement mentoring systems for office managers, registrars, bankers, etc.
- Develop and facilitate the screening and interviewing process used to identify quality candidates for selection, by a committee including their peers, as school administrators.
- Conduct annual academic analysis of Somerset Academy of Las Vegas performance. On the basis of Academy and individual school performance, facilitate the development and implementation of an annual Academy Improvement Plan to support implementation of annual School Improvement Plans.
- Facilitate collaboration in the development and implementation of professional staff development designed to increase the effectiveness of administrators, teachers, and support staff. Ensure that professional staff development offerings support annual Academy and School Improvement Plan initiatives.
- Maintain accurate data and records used to report and meet expected accountability requirements. Serve as individual responsible for completion of all state reports to include gathering of data from site principals.
- Serve as a liaison to Academica and communicate regularly to ensure maximum efficiency in the delivery of services to schools.
- Serve as a liaison with Somerset Academy ensuring active participation and collaboration in joint National projects and initiatives.

- Foster open communication, regularly attending Somerset Academy of Las Vegas Board meetings, and other meetings, as required. Provide accurate, timely and useful information the Board needs to frame effective policies.
- Serve as the Somerset Academy liaison to the State Charter Authority and other identified State entities.
- Seek and coordinate school community partnerships, grants and fund development to acquire additional resources needed for Somerset Academy of Las Vegas. Establish links to local community and social agencies to enhance academic offerings and support student learning.
- Coordinate the development, monitoring and revision of Somerset Academy of Las Vegas forms and systems ensuring efficiency and effectiveness.
- Perform other duties related to the position, as assigned by the Somerset Board of Directors.
- Facilitate development of leadership training program(s) for new administrators.

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016
Agenda Item: 8 – Discussion and Possible Approval of a Shade Structure at the Lone Mountain Campus.
Number of Enclosures: 3

SUBJECT: Lone Mountain Shade Structure

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): John Barlow/Jacob Smoot

Recommendation:

Proposed wording for motion/action:

Move to Approve the addition of a shade structure at the Lone Mountain campus with _____ as the approved bidder.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 5-10 Minutes

Background: The Lone Mountain campus is in need of a shade structure. Bids are being presented from: a) Accent Awnings and Shades of Las Vegas LLC; b) Creative Play; and c) Las Vegas Awnings. Approval from the Board is requested.

Submitted By: Staff

Accent Awnings & Shades of Las Vegas LLC

3111 S Valley View, C-105, Las Vegas, NV 89102

(702) 388-7423

www.AccentAwningsNV.com

(800) 397-6637 NV Lic #0078161, C14H, \$45k limit Fax (702) 388-2971

QUOTE #QI1623-M1

JOB # _____

Page No. 1 of 1 pages

Proposal submitted to:

Academica Nevada
1378 Paseo Verde Pkwy. Suite 200
Henderson, NV 89012
Jacob Smoot 702-431-6260; Jacob.smoot@academicanv.com
Date: September 23, 2016

Work to be performed at:

Option 1:

1 Each 25'x15' Free Standing A Frame Canopy
Frame – 1 1/2" upper structure .065 steel welded and thru bolted, all posts 4"x4" .065. Painted enamel paint your choice color
Fabric – Commercial 95 Ochre Red
Price for option 1 includes – Frame, Material, Labor, Engineering, Permitting, Special Inspections and Installation
Option 1 total\$12,625.00

Option 2:

1 Each 20'x10' Free Standing A Frame Canopy – Frame material and Fabric material same as option 1
Price for option 2 includes – Frame, Material, Labor, Engineering, Permitting, Special Inspections and Installation
Option 2 total \$8,600.00

Estimated Project Time: 5 to 7 weeks

See above options _____ dollars _____

Payment to be made as follows: **50% Deposit, Balance upon completion**
Estimated lead time: 5 to 7 weeks from receipt of purchase order, deposit and COM.
Electrical and wiring by others. Freight, Engineering and Permits (if required) are estimates.

Michael Guenot

Company Representative

9/23/2016

Date

TERMS AND CONDITIONS OF ACCENT AWNINGS: ("SELLER")

1. THE UNPAID BALANCE IS DUE AND PAYABLE TO THE INSTALLERS AT THE TIME OF THE INSTALLATION. Unpaid balances past that date will bear interest of 1 1/2% per month. The goods sold hereunder remain the property of the SELLER until they are fully paid. Product warranties do not apply until balances due are fully paid.
2. If any legal action is commenced to enforce the terms of this contract, the prevailing party shall be entitled to reasonable attorney fees, collection costs, and court costs.
3. Statutory RIGHT OF RESCISSION: BUYER may cancel this transaction at any time prior to midnight of the third business day after the date of this transaction unless this order is a RUSH order where materials and hardware must be ordered right away to meet the BUYER's deadline. This order will be custom fabricated to fit the specific needs of BUYER. The down payment therefore, will not be refunded under any circumstances if cancellation occurs after the third business day. BUYER also hereby agrees that the original down payment when made in the form of a credit card charge, may not and will not be cancelled or reversed.
4. BUYER is responsible for general care and maintenance of awnings. SELLER is not responsible for storm, wind, or rain damage, or from damage resulting from other conditions over which it has no control.
5. Company installers do not carry paint but will minor "touch-up" work, stucco patch and/or shim wood provided BUYER supplies the paint during the installation.
6. BUYER executes this contract under the Owner/Builder contractor concept, and further accepts that any permits that may be required are the responsibilities of BUYER.
7. Unless specified in writing, costs like shipping, permits and engineering are not included in estimate.
8. Completion and Lead times are estimates and SELLER is not responsible for delays caused by manufacturer's lack of stock, shipping, weather, force majeure or other.

Acceptance of Proposal - I have read the above terms and conditions of this contract and the above prices, specifications and conditions are satisfactory and are hereby accepted. You are authorized to do the work as specified. Payment will be made as outlined above.

Signature _____

Date of Acceptance _____

Signature _____



ALL PURCHASE ORDERS, CONTRACTS, AND
CHECKS TO BE MADE OUT TO:

Creative Play
451 E Sunset Road
Henderson, NV 89011
Phone: 702-568 1402

PROPOSAL

September 26, 2016
DATE

Recreation

CONTACT: Jacob Smoot
PHONE: (702) 431-6260
FAX: (702) 431-6250

Destination _____
F.O.B. _____

FREIGHT Prepaid Collect

SHIP TO: _____

TERMS (Subject To Credit Approval By LSI)

BILL TO: _____

SHIPPING TIME 7-9 weeks from 50% deposit received

Equipment Pricing Good Through October 31st, 2016
All Other Pricing Good for 30 Days from Date of Proposal

We are pleased to submit this proposal to supply the following items:

QUANT	ITEM NO.	DESCRIPTION	UNIT WT	UNIT PRICE	WEIGHT	EXTENDED AMT
Project Name: Somerset Lone Mtn School Shade						
1	15' x 25'	4 post 15' x 25' Fabric top shade structure with 9' entry hieght and 6" buried base apltes including powder coating	0	3,995.00	-	\$ 3,995.00
1	Engineering	Wet Sealed and Stamped engineering drawings and calualtions Installtion includes - Excavation,(no hard dig) rebar cages, concrete, assembly, erection, labor and equipment Excludes: Building and permit fees, QAA third party inspection fees.	0	875.00	-	\$ 875.00
50% deposit required to begin work						

SIGNATURE BELOW ACCEPTING THIS PROPOSAL WILL CONSTITUTE A PURCHASE ORDER ONLY UPON APPROVAL BY LANDSCAPE STRUCTURES, INC. CUSTOMER RECEIPT OF AN ORDER ACKNOWLEDGEMENT CONSTITUTES SUCH APPROVAL.

ACCEPTED BY CUSTOMER _____ DATE _____

PRINT NAME _____

PROPOSED BY LSI REPRESENTATIVE _____ DATE _____

PRINT NAME _____

Total Weight	-
SUBTOTAL MATERIAL	\$ 4,870.00
US COMMUNITIES DISCOUNT	
INSTALLATION	\$6,122.00
FREIGHT	\$ 950.00
Add Tax	\$ 396.91
TOTAL	\$ 12,338.91

Taxable: _____ Freight _____ Installation _____

FOR LSI USE ONLY	
24 Hour Call Prior To:	Comments:
Influencer:	
Rep #	

Jacob Smoot

From: Darryl Irvine <darryl@lasvegasawnings.com>
Sent: Friday, September 23, 2016 10:49 AM
To: Jacob Smoot
Cc: kathy@lasvegasawnings.com
Subject: RE: Somerset Lone Mtn. Shade Structure Bid
Attachments: maint yard.jpg

Sure, you can use a \$30.00/ sq. Ft estimate for those types of structures. (see enclosed) Therefore, \$11,250 this would not include footings. My guess on those \$3500-\$5000 range?

Darryl

$$\$11,250 + \$3,500 = \$14,750$$

From: Jacob Smoot [mailto:Jacob.Smoot@academicnv.com]
Sent: Friday, September 23, 2016 10:44 AM
To: Darryl Irvine
Cc: kathy@lasvegasawnings.com
Subject: Somerset Lone Mtn. Shade Structure Bid

Darryl,

I wanted to reach out because I have another school that is looking to get a shade structure added to their playground area. We want a 15' X 25' A frame structure. It is away from the building and will be on top of asphalt. Can you get me a bid for what this would cost?

Thanks,

Jacob Smoot
Academica Nevada
1378 Paseo Verde Pkwy Ste 200
Henderson, NV 89012

P: 702.431.6260

F: 702.431.6250

Jacob.Smoot@academicnv.com

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016
Agenda Item: 9 – Discussion Regarding the Future Growth of the Stephanie Campus.
Number of Enclosures: 2

SUBJECT: Future Growth of the Stephanie Campus

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): John Barlow

Recommendation:

Proposed wording for motion/action:

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 5-10 Minutes

Background: With expansions approved for Somerset Academy in the Henderson area, it is necessary for the Board to discuss the possibilities in regards to future growth of the Stephanie campus.

Submitted By: Staff

Student Turnover

15-16 School Yr.		16-17 School Yr.	
K	5	K	4
1	6	1	17
2	10	2	17
3	6	3	14
4	5	4	7
5	8	5	17
6	11	6	9
7	8	7	14
		Additional	18
Total	59		117

In the 2016-17 school year, Stephanie retained 87% of their students.

In 2016 SLAM and Pinecrest Cadence opened. Most of the students who left the Stephanie Campus did so to ensure a seat for high school.

Somerset Stephanie 2016-17 Enrollment Numbers

Grade	2016/2017 Applied	2016/2017 Accepted	2016/2017 Registered	2016/2017 Projected Numbers Approved 5/31	Under Enrolled
K	357	2	98	100	
1	229	0	100	100	
2	139	0	100	100	
3	128	0	100	100	
4	79	0	125	125	
5	3	3	125	125	3
6	0	2	100	124	22
7	0	0	68	93	25
8	0	0	49	62	13
Total	935	7	865	929	-57 students -\$380,133

93.11%

Financially, Stephanie is running about break even at 93% enrollment.

Teacher Turnover

Stephanie 2015-16	
Retained 29/38	76%

Stephanie 2016-17	
Retained 24/43	56%

Current Waitlists

By analyzing the waitlists for Stephanie, Pinecrest Cadence and Pinecrest Horizon, we can see that Stephanie has a healthy waitlist in the lower grades, but dramatically drops off in middle school.

Stephanie

Grade	2016/2017 Applied	Horizon	Cadence
K	357	K 193	K 133
1	229	1 6	1 45
2	139	2 0	2 40
3	128	3 0	3 9
4	79	4 3	4 30
5	3	5 0	5 11
6	0	6 0	6 1
7	0	7 1	7 37
8	0	8 0	8 0
Total	935		9 0

Somerset Stephanie is a great campus ensuring an excellent education for Henderson area students. Due to other charter school growth, teacher retention and student re-enrollment has not met targets (see attached data), the Somerset Board of Directors has requested options that could assist Somerset Stephanie in achieving a consistent full enrollment.

The Somerset Board of Directors is presented with the following options to target full enrollment while meeting the needs of the Henderson area students: expansion in the Henderson area, changes to enrollment at Somerset Stephanie, and working with other charter providers.

1. CONTINUE AS A K-8 WITH FUTURE GROWTH IN HENDERSON AREA TO BE CONSIDERED AT A FUTURE TIME

Somerset Academy recently obtained an amendment to the Charter Agreement with the Nevada SPCSA which allows Somerset to expand in the Henderson area. Somerset is authorized to open up to 2 additional campuses over the next 5 years. The application did not anticipate this growth taking place until the 2019-2020 school year. The current board could simply maintain operations unchanged at this time and revisit the opportunity for expansion in the 2018-2019 school year.

a. Strengths

- i. Consistent with most recent growth and development plan
- ii. Maintains a Somerset Academy educational option for families in the Henderson Area for grades K-8, and possibly additional campuses and grades in the future.
- iii. Allows time for additional residential development in the Henderson area to better support enrollment.

b. Obstacles or Drawbacks

- i. Current enrollment at the Stephanie Campus is below the 95% target, the campus has not maintained enrollment growth at the pace anticipated in the Lease, and unless middle school students return to the campus at a greater rate then enrollment/budget issues could continue in future years.
- ii. Future School development in the Henderson area include 3 CCSD Elementary schools by 2018 (one less than a mile from the Stephanie Campus) and a new Charter School in the Cadence development (Legacy Traditional Schools is working to open a campus in that area).

2. CONTINUE AS A K-8 WHILE PURSUING LEGISLATIVE AND CHARTER AMENDMENTS FOR A MATRICULATION AGREEMENT WITH NEARBY CHARTER HIGH SCHOOLS

Should Somerset Academy decide that future growth in the Henderson area is unwarranted/unlikely, the Board could elect to maintain Stephanie Campus as a K-8 and seek to partner with a currently operating Charter School to provide priority enrollment access into the 9th grade. This could allow parents seeking a Somerset Education to remain with Somerset for grades K-8 while hopefully increasing student re-enrollment in the middle school grades by assuring those students priority access to a nearby charter high school.

- a. Strengths
 - i. Maintains stability in the Somerset Academy System for the faculty and students of Stephanie Campus.
 - ii. Creates potential to develop an educational partner for High School enrollment to benefit our middle school students.
 - iii. Maintains an Educational option for families in the Henderson Area for grades K-8.
 - iv. Would not require any additional amendment to the current Somerset Academy charter.
- b. Obstacles or Drawbacks
 - i. The proposed matriculation agreement is not authorized under current law and would require legislative change, which may not be approved.
 - ii. Somerset Academy students would have a significant transition in curriculum and culture from the Middle to High School grades. While this transition is not unlike a traditional school district model, it is a potential disadvantage in comparison to Somerset Academy students attending other campuses with closer access to a Somerset High School.
 - iii. Due to the impending transition to High School, there is the potential parents/students could still elect to transfer out of the Stephanie Campus middle school at a higher rate than other campuses/grades in order to get earlier access to the future High School system.

3. AMEND CHARTER TO REDUCE GRADE LEVELS SERVED TO GRADES K-5 WITH EXPANDED STUDENT POPULATION AT EACH GRADE LEVEL

Should Somerset Academy decide that future growth in the Henderson area is unwarranted/unlikely and that a potential matriculation agreement would not resolve the reduced re-enrollment of middle school students, the Board could elect to reduce the scope of Somerset Academy's enrollment in the Stephanie Campus to grades K-5. This plan could also include a matriculation agreement with a nearby charter school offering middle school enrollment.

- a. Strengths
 - i. Stephanie Campus enrollment is strong in grades K-5, with full enrollment and waitlists at all grade levels that exceed those of other nearby K-5 charter schools.
 - ii. Maintains stability in the Somerset Academy System for the faculty and students of Stephanie Campus' elementary school.
 - iii. Maintains the option of a Somerset Academy elementary education for the families and students of Henderson.
- b. Obstacles or Drawbacks
 - i. Creates uncertainty and enrollment issues for current middle school students and faculty.
 - ii. Any proposed matriculation agreement with a nearby middle school is not authorized under current law and would require legislative change, which may not be approved.

- iii. Somerset Academy students would have a significant transition in curriculum and culture from the Elementary to Middle School grades.
- iv. Limits the ability of Somerset Academy to fulfill its mission as a college preparatory academy by only serving students for elementary school grades.
- v. Would require an amendment to the current Somerset Academy charter to be approved by the Nevada SPCSA.

4. AMEND CHARTER TO REDUCE GRADE LEVELS SERVED TO GRADES K-5 WHILE PURSUING LEGISLATIVE AND CHARTER AMENDMENTS FOR A MATRICULATION AGREEMENT WITH NEARBY CHARTER TO OPERATE MIDDLE SCHOOL GRADES THROUGH A SUBLEASE OF SPACE ON THE STEPHANIE CAMPUS.

Similar to option 3, above, Somerset Academy could elect to reduce grades served by Somerset Academy on the Stephanie Campus to K-5, but not increase enrollment at those grade levels. Instead, Somerset Academy could partner with another charter operator to co-locate within the Stephanie Campus facility. Students would then transition from the Somerset Academy elementary grades to the partner Charter School's middle school grades. This plan would seem most compatible to a system that does not offer elementary grades, such as SLAM! Academy. The students would be in Somerset Academy for grades K-5 and then transition to SLAM! curriculum, as an example, in the 6th grade while staying on the same campus. The charter boards could even maintain a common administration team for both elementary and middle schools sharing the facility.

a. Strengths

- i. Maintains stability in the Somerset Academy System for the faculty and students of Stephanie Campus elementary school while also providing an on-site option for middle school.
- ii. Creates potential to develop an educational partner for High School enrollment to benefit our students.
- iii. Maintains an Educational option for families in the Henderson Area for grades K-8.

b. Obstacles or Drawbacks

- i. Would require both Somerset Academy and the proposed partner school to obtain amendments to their charter agreements with the Nevada SPCSA, which amendments would be subject to SPCSA approval.
- ii. As tenants in Stephanie Campus, Somerset Academy would need to obtain permission from the property owner to Sub-lease the middle school portions of the building.
- iii. The proposed matriculation agreement is not authorized under current law and would require legislative change, which may not be approved.
- iv. Somerset Academy students would have a significant transition in curriculum and culture from the Middle to High School grades. This transition would be

minimized by staying on the same campus with most likely the same administration team.

5. AMEND CHARTER TO REDUCE CAMPUSES SERVED AND WORK A PARTNER CHARTER OPERATOR AND THE LANDLORD TO OBTAIN AUTHORIZATION FOR A DIFFERENT CHARTER OPERATOR WITH A NEARBY HIGH SCHOOL TO MOVE IN TO THE FACILITY.

Should Somerset Academy decide that future growth in the Henderson area is unwarranted/unlikely and that the best option for Stephanie Campus students is to allow them a different K-12 charter experience, then Somerset Academy could seek to transition the campus to another Charter operator. This would be subject to multiple levels of review and approval, at the local charter board level, by the SPCSA, and by the current property owner. Should all agree, then the Stephanie Campus could transition into an additional campus for a Charter School network with high school options in the Henderson area.

- a. Strengths
 - i. Provides a consistent K-12 or 6-12 educational option for families in the Henderson Nevada area.
 - ii. Solves the enrollment and financial issues facing Somerset Academy which have resulted from having a Campus without a nearby high school option.
- b. Obstacles or Drawbacks
 - i. While other good charter operators are present in Henderson, the Somerset Academy education model is unique and it would no longer be available in the Henderson area.
 - ii. This proposal would require multiple levels of approval in order to become a reality, including:
 - 1. Somerset Academy and the proposed partner school to approve amendment applications to their charter agreements;
 - 2. the Nevada SPCSA would have to approve the amendments;
 - 3. Turner-Agassi would need to approve Somerset Academy vacating the property and a different tenant assuming the Lease.
 - iii. Creates uncertainty and transition for current Somerset Academy faculty and students.

It is the strong recommendation of staff that any revision to Somerset Stephanie's growth or enrollment plan be completed only after a consultation with the faculty and families of Somerset Stephanie in the form of a survey or meetings to be held at the campus. We know it is the board's intention to best meet the needs of those families and students. We hope that through discussing these options and possibilities with the Henderson community, the conclusion will be the best educational outcome for students in the Henderson area.

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016 Agenda Item: 10 – Update Regarding the Somerset Academy Skye Canyon Campus. Number of Enclosures: 0

SUBJECT: Update of the Skye Canyon Campus
--

<input checked="" type="checkbox"/> Action
<input type="checkbox"/> Appointments
<input type="checkbox"/> Approval
<input type="checkbox"/> Consent Agenda
<input checked="" type="checkbox"/> Information
<input type="checkbox"/> Public Hearing
<input type="checkbox"/> Regular Adoption

Presenter (s): Ryan Reeves

Recommendation:

Proposed wording for motion/action:

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 5-10 Minutes

Background: Update regarding the Skye Canyon campus. No action is required at this time.
--

Submitted By: Staff

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016

Agenda Item: 11 – Discussion and Possible Action Regarding a Principal Search for the Somerset Academy Skye Canyon Campus.

Number of Enclosures: 1

SUBJECT: Principal Search for the Skye Canyon Campus

- Action
- Appointments
- Approval
- Consent Agenda
- Information
- Public Hearing
- Regular Adoption

Presenter (s): John Barlow

Recommendation:

Proposed wording for motion/action:

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 5-10 Minutes

Background: In anticipation of the Skye Canyon campus in the 2017/2018 school year, a search for a principal should begin in the immediate future.

Submitted By: Staff

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016
Agenda Item: 12 – Review and Approval of Purchase of Laptop Carts for the Lone Mountain, Losee Middle/High, and Sky Pointe Middle/High Campuses.
Number of Enclosures: 3

SUBJECT: Purchase of Laptop Carts

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): John Barlow

Recommendation:

Proposed wording for motion/action:

Move to approve the purchase of laptop carts for the Lone Mountain, Losee Middle/High, and Sky Pointe Middle/High Campuses.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 5-10 Minutes

Background: The Lone Mountain, Losee Middle/High, and Sky Pointe Middle High Campuses are in need of laptop carts. A bid for each campus is contained in the support materials. Board approval is needed for this purchase.

Submitted By: Staff



SOMERSET ACADEMY

OF LAS VEGAS

Principal Search for Somerset Academy - Skye Canyon K-8 Campus

The executive directors seeks Board support to initiate the process of selecting the principal for the new Skye Canyon K-8 Campus.

Pointes to consider:

- Panel selection
- Establish selection criteria
- Review and revise principal job description
- Create timeline
- Communicate timeline
- Advertise
 - Teacher to Teacher
 - Within system
 - Other recommendations by CrystalL
- Solicit resumes of interested principal candidates
- Conduct interviews
- Select top three
- Present to the Somerset Board in November
- Work with newly selected principal
 - Trainings
 - Inductions
 - Orientations
 - Visit other Somerset schools in Las Vegas and in Florida
 - School set-up
 - Selection of staff
 - Marketing of school

QUOTE CONFIRMATION



DEAR MARYJO COLLINGWOOD,

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QUOTE #	QUOTE DATE	QUOTE REFERENCE	CUSTOMER #	GRAND TOTAL
HJVX246	9/15/2016	HJVX246	11700781	\$12,409.30

QUOTE DETAILS				
ITEM	QTY	CDW#	UNIT PRICE	EXT. PRICE
AVerCharge C30i Charging Cart Mfg. Part#: CHRGEC30I UNSPSC: 56101535 Contract: NJPA 100614#CDW Technology Catalog (100614#CDW)	1	3583437	\$1,300.00	\$1,300.00
HP 250 G5 - 15.6" - Core i3 5005U - 4 GB RAM - 500 GB HDD Mfg. Part#: W0S97UT#ABA UNSPSC: 43211503 Contract: NJPA 100614#CDW Technology Catalog (100614#CDW)	30	4071692	\$370.31	\$11,109.30

PURCHASER BILLING INFO		SUBTOTAL	\$12,409.30
Billing Address: SOMERSET LAS VEGAS ACADEMICA NEVADA 1378 PASEO VERDE PKWY STE 200B HENDERSON, NV 89012-5728 Phone: (702) 431-6260 Payment Terms: NET 30 Days-Govt/Ed		SHIPPING	\$0.00
		GRAND TOTAL	\$12,409.30
		DELIVER TO Shipping Address: SOMERSET LONE MOUNTAIN MARY JO COLLINGWOOD 4491 N RAINBOW BLVD LAS VEGAS, NV 89108 Shipping Method: Dynamex Messenger Overnight 10:30 am	

Need Assistance? CDW•G SALES CONTACT INFORMATION			
	Anthony Martinez	(877) 434-6269	anthmar@cdwg.com

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QUOTE CONFIRMATION



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QUOTE #	QUOTE DATE	QUOTE REFERENCE	CUSTOMER #	GRAND TOTAL
HJVX362	9/15/2016	09152016	11700781	\$12,409.30

QUOTE DETAILS				
ITEM	QTY	CDW#	UNIT PRICE	EXT. PRICE
AVerCharge C30i Charging Cart Mfg. Part#: CHRGEC30I UNSPSC: 56101535 Contract: NJPA 100614#CDW Technology Catalog (100614#CDW)	1	3583437	\$1,300.00	\$1,300.00
HP 250 G5 - 15.6" - Core i3 5005U - 4 GB RAM - 500 GB HDD Mfg. Part#: W0S97UT#ABA UNSPSC: 43211503 Contract: NJPA 100614#CDW Technology Catalog (100614#CDW)	30	4071692	\$370.31	\$11,109.30

PURCHASER BILLING INFO		SUBTOTAL	\$12,409.30
Billing Address: SOMERSET LAS VEGAS ACADEMICA NEVADA 1378 PASEO VERDE PKWY STE 200B HENDERSON, NV 89012-5728 Phone: (702) 431-6260 Payment Terms: NET 30-VERBAL		SHIPPING	\$0.00
		GRAND TOTAL	\$12,409.30
		DELIVER TO Shipping Address: SOMERSET LOSEE CAMPUS MARYJO COLLINGWOOD 4650 LOSEE RD NORTH LAS VEGAS, NV 89030 Shipping Method: Dynamex Messenger Overnight 10:30 am	

Need Assistance? CDW•G SALES CONTACT INFORMATION			
	Anthony Martinez	(877) 434-6269	anthmar@cdwg.com

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QUOTE CONFIRMATION



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QUOTE #	QUOTE DATE	QUOTE REFERENCE	CUSTOMER #	GRAND TOTAL
HJVX314	9/15/2016	09152016	11700781	\$12,409.30

QUOTE DETAILS				
ITEM	QTY	CDW#	UNIT PRICE	EXT. PRICE
AVerCharge C30i Charging Cart Mfg. Part#: CHRGEC30I UNSPSC: 56101535 Contract: NJPA 100614#CDW Technology Catalog (100614#CDW)	1	3583437	\$1,300.00	\$1,300.00
HP 250 G5 - 15.6" - Core i3 5005U - 4 GB RAM - 500 GB HDD Mfg. Part#: W0S97UT#ABA UNSPSC: 43211503 Contract: NJPA 100614#CDW Technology Catalog (100614#CDW)	30	4071692	\$370.31	\$11,109.30

PURCHASER BILLING INFO	SUBTOTAL	EXT. PRICE
Billing Address: SOMERSET LAS VEGAS ACADEMICA NEVADA 1378 PASEO VERDE PKWY STE 200B HENDERSON, NV 89012-5728 Phone: (702) 431-6260 Payment Terms: NET 30-VERBAL	SHIPPING	\$0.00
	GRAND TOTAL	\$12,409.30
	DELIVER TO Shipping Address: SOMERSET SKY POINTE HIGH SCHOOL CIARA JEFFERSON 7058 SKY POINTE DR LAS VEGAS, NV 89131-6130 Shipping Method: Dynamex Messenger Overnight 10:30 am	
Please remit payments to: CDW Government 75 Remittance Drive Suite 1515 Chicago, IL 60675-1515		

Need Assistance? CDW•G SALES CONTACT INFORMATION		
	Anthony Martinez (877) 434-6269	anthmar@cdwg.com

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SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016

Agenda Item: 13 – Review and Approval of the Sky Pointe Middle/High School Signage.

Number of Enclosures: 0

SUBJECT: Sky Pointe Middle/High Signage

- Action
- Appointments
- Approval
- Consent Agenda
- Information
- Public Hearing
- Regular Adoption

Presenter (s): John Barlow/Andre Denson

Recommendation:

Proposed wording for motion/action:

Move to approve the proposed signage for the Sky Pointe Middle/High campus based on preliminary approval by Principal Denson and Board Member Bentham.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 3-5 Minutes

Background: The signage for the Sky Pointe Middle High Campus are in need of laptop carts. A bid for each campus is contained in the support materials. Board approval is needed for this purchase.

Submitted By: Staff

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016

Agenda Item: 14 – Discussion and Approval of the Employment Agreement with Somerset Academy of Las Vegas Foundation Director Scott Hammond, and Approval of the Agreement Between Somerset Academy of Las Vegas and Somerset Academy of Las Vegas Foundation.

Number of Enclosures: 2

SUBJECT: Approval of Employment with Scott Hammond as Director of the Somerset Academy of Las Vegas Foundation, and Agreement Between Somerset Academy and the Somerset Academy Foundation

- Action
- Appointments
- Approval
- Consent Agenda
- Information
- Public Hearing
- Regular Adoption

Presenter (s): John Barlow

Recommendation:

Proposed wording for motion/action:

Move to Approve the employment agreement with Scott Hammond as the Director of the Somerset Academy of Las Vegas Foundation and also approve the Agreement between Somerset Academy of Las Vegas and Somerset Academy of Las Vegas Foundation.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 3-5 Minutes

Background: Scott Hammond was approved as the Director of the Somerset Academy of Las Vegas Foundation at a previous meeting; however, changes were made to his employment agreement at the Board's request. The Agreement between Somerset Academy and the Foundation also needs to be approved.

Submitted By: Staff



SOMERSET ACADEMY OF LAS VEGAS
1378 Paseo Verde Pkwy, Ste 200
Henderson, NV 89012

EMPLOYMENT AGREEMENT

This agreement is made and entered into as of the _____ day of _____, 2016, by and between **Somerset Academy of Las Vegas**, a Nevada public charter school, hereinafter referred to as "School" and **Scott Hammond**, hereinafter referred to as "the Foundation Director".

WHEREAS, the School is a public charter school, authorized by the State of Nevada to engage in those functions associated with a public charter school.

WHEREAS, the School is ~~desirousto~~desirous to start the Somerset Academy of Las Vegas Foundation ("Foundation").

WHEREAS, the Foundation has not been founded.

WHEREAS, the School agrees to pay the Foundation Director until the Foundation is able to pay the entirety of the Foundation Director's salary.

WHEREAS, the Executive Director acknowledges and understands that he is an employee of the School, through an employee leasing agreement between the School and Paypros.

NOW, THEREFORE, in consideration of the foregoing and of the following promises, the School and Foundation Director agree as follows:

- I. DUTIES OF THE EXECUTIVE DIRECTOR
 - a. The School hereby employs the Foundation Director with such powers, functions, and duties in connection therewith as are usual and customary to the position.
 - b. The Foundation Director accepts such employment and agrees to perform his duties under this agreement in accordance with the rules and regulations that are set by the School and the State of Nevada.
 - c. The Foundation Director is to serve the Foundation in his best capacity utilizing his best efforts as set forth herein.
 - d. The Foundation Director agrees to perform the following duties:
 - i. Carry out the philosophy and goals established by the Foundation.
 - ii. Raise funds on behalf of the Foundation.

- II. COMPENSATION

- a. At this time the Foundation cannot pay the Foundation Director. Therefore, School shall pay the Foundation Director a base salary of ~~\$75,000.00~~ per annum.
- b. The salary shall be paid in equal installments, payable on the 15th and last day of each month, with payments commencing on _____.

III. CONTRACT TERM

- a. This contract of employment shall commence on _____ and automatically terminate ~~once the~~ once the Foundation is able to cover one hundred percent (100%) of the Foundation Director's salary. (the "Contract Term").
 - ~~b.~~
 - b. This contract shall terminate upon the occurrence of any of the following events:
 - i. For cause: The Foundation Director agrees that the following events may result in termination, yet are not exhaustive. The School may immediately terminate this Agreement, during its term, if the Foundation Director fails to perform essential duties and/or the Executive Director engages in any of the following:
 1. Dishonest conduct;
 2. Gross misconduct or gross dereliction of duty;
 3. Material fraud against the School and/or governing board or material misrepresentations;
 4. Violations of any federal or state criminal law;
 5. Acts of moral turpitude or criminal conduct;
 6. Illegal or questionable activities that would reflect poorly on the School and/or Governing Board;
 7. Insubordination toward the Governing Board;
 8. Failure to perform the duties as prescribed by provision I of this contract;
 9. Acts which jeopardize the health, safety, or welfare of the students/School.
 10. Failure to correct any material deficiency of which the Board has given prior written notice of such deficiency;
 11. Any other good cause shown.
 - ii. The Foundation Director agrees that he has no contractual rights beyond the Contract Term stated herein nor does he have any expectation of, or right to renewal of the agreement or for any monies or benefits beyond those specified herein. Nothing in School's and/or Paypro's policies, actions, or this document shall be construed to alter the nature of the Foundation Director's status with the school.
 - iii. Any illness, accident or disability that incapacitates the Foundation Director, however, no such illness, accident, or disability shall be deemed incapacitating until the Foundation Director has been absent from work and unable to perform his normal duties for a period of sixty (60) days.
 - c. Upon termination of employment pursuant to provision III.(b)(i), whatever may be the cause of such termination, the School shall pay the ~~Foundation Director~~ Foundation Director any compensation earned by the

Foundation Director pursuant to provision II(a) and any benefits accrued by the Foundation Director pursuant to provision IV up to the date of termination. The Foundation Director shall accept such payment in full discharge and release of the School from any further obligations to the Foundation Director.

~~e.d.~~ It is mutually covenanted and agreed that the Foundation Director desiring to terminate this Agreement is required to give, in writing, thirty (30) days notice of such termination, and notice of termination is of the essence of the contract and the compensation paid by the School to the Foundation Director.

IV. ~~BENEFITS~~ BONUS STRUCTURE

Foundation Director will be paid a yearly bonus of TEN PERCENT (10%) of all money that he raises above the total cost of his employment. This bonus will be paid once a year on June 30.

V. BENEFITS

Commented [MM1]: Same benefits as a normal employee of Somerset?

~~V.~~ VI. NON-COMPETITION CLAUSE

The Foundation Director agrees that in the event of his breach of any term and/or condition of this Agreement, he will not thereafter, either directly or indirectly, seek employment for a period of six (6) months after leaving said employment with any school foundation, private or public, within a twenty-five (25) mile radius of the School.

The Foundation Director agrees that this clause serves legitimate business interests given the substantial relationship between the School and its students, their parents and other faculty, and the goodwill associated with the School in the community and neighboring area. This clause is an independent covenant and no other claim, whether arising from this agreement or not, shall constitute a defense to enforcement of this clause. Any breach of this clause shall toll the running of the six (6) months for the duration of such breach.

~~VI.~~ VII. CONFIDENTIALITY CLAUSE

All information contained herein is deemed to be a personnel matter subject to the applicable policies and laws related to personnel matters.

~~VII.~~ VIII. BINDING EFFECT

a. This agreement shall be binding on and to the benefit of the respective parties.

~~VIII.~~ IX. ACKNOWLEDGEMENTS

- a. The Foundation Director acknowledges that he has read and understands this Agreement, is fully aware of its legal effect, and has entered into it freely and voluntarily.
- b. This Agreement contains the entire agreement and understanding between the Foundation Director and the Board, and supersedes any and all other agreements between the Foundation Director and the Board.

IN WITNESS WHEREOF, the parties hereto have executed the Agreement for Employment as of the date first above written.

By: _____
Cody Noble
Chairperson, Board of Directors
Somerset Academy of Las Vegas
Foundation

Scott Hammond
Foundation Director
Somerset Academy of Las Vegas

**Agreement Between Somerset Academy of Las Vegas and
Somerset Academy of Las Vegas Foundation**

This agreement (“Agreement”) is entered into this ____ day of _____, 2016, between Somerset Academy of Las Vegas (the “School” or “Party”) and Somerset Academy of Las Vegas Foundation (the “Foundation” or “Party”) (collectively the “Parties”).

WHEREAS, the School is a public charter school, authorized by the State of Nevada to engage in those functions associated with a public charter school;

WHEREAS, the School has started the Foundation in an effort to raise funds for the School;

WHEREAS, the School has entered into contract with Scott Hammond (“Foundation Director”) as director of the Foundation;

NOW, THEREFORE, in consideration of the foregoing and of the following promise, the School and Foundation agree as follows:

1. EMPLOYMENT OF THE FOUNDATION DIRECTOR

The Foundation Director is an employee of the School. The Foundation Director’s duty is to raise funds on behalf of the Foundation.

2. PAYMENT TO THE FOUNDATION DIRECTOR

The School agrees to pay the salary and all benefits of the Foundation Director. The Foundation agrees to reimburse the School at least Seventy-Five Percent (75%) of the salary and benefits paid to the Foundation Director by the School.

3. TERMINATION OF THIS AGREEMENT

This Agreement may be terminated:

- A. By the School if the Foundation is unable to pay the School at least Seventy-Five Percent (75%) of the Foundation Director’s salary and benefits; or
- B. Either Party determines that this Agreement is not necessary.

4. AGREEMENT TERM

The term of this Agreement will last until it is terminated or in the event the Foundation no longer exists.

5. GOVERNING LAW

This Agreement is governed in accordance with the laws of the State of Nevada.

6. BINDING EFFECT

This Agreement shall be binding on and to the benefit of the Parties. This Agreement contains the entire agreement and the understanding between the Parties, and supersedes any and all other agreements between the Parties.

7. ACKNOWLEDGEMENT

The Parties acknowledge that they have read and understand this Agreement, are fully aware of its legal effect, and has entered into it freely and voluntarily.

IN WITNESS WHEREOF, the Parties hereto have executed this Agreement as of the date written above.

By: _____
Cody Noble
Chairperson, Board of Directors
Somerset Academy of Las Vegas

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016
Agenda Item: 15 – Review and Approval of the Updated Somerset Academy Grievance Policy.
Number of Enclosures: 1

SUBJECT: Grievance Policy

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): John Barlow

Recommendation:

Proposed wording for motion/action:

Move to Approve the updated Somerset Academy Grievance Policy.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 3-5 Minutes

Background: Changes are proposed to the Grievance Policy, which must be approved by the Board.

Submitted By: Staff



SOMERSET ACADEMY OF LAS VEGAS GRIEVANCE POLICY

Somerset Academy of Las Vegas values open and proactive communication among and between the members of the school community, including parents, students, faculty, staff, administration, and the Board. Issues that are not dealt with directly can become destructive to the school community and, therefore, detrimental to the learning process of our students. The adults in the Somerset Academy community must model for its students a willingness to address conflict directly, respectfully, and at the lowest level possible, whenever possible.

As such, Somerset Academy will create a grievance policy consisting of four steps that is designed for settling differences in a prompt and equitable manner. These procedures guide how any adult member of the school community – parent, employee (faculty or non-faculty), administrator, or other adult – is expected to express grievances about other members of the community.

The school's administration and Board both expect that conflict will be addressed and proactively dealt with following the fewest number of steps possible. The steps include:

- (1) addressing the situation directly with the other person(s) involved;
- (2) enlisting the assistance of an administrator to assist in facilitating a resolution;
- (3) preparing a written grievance for the Principal, who then reviews and acts upon that grievance as appropriate; and
- (4) preparing a written grievance for the Board of Directors, who then may choose to hear additional information at a Board meeting and will ultimately make a final decision, not subject to appeal.

It is important to emphasize that the Board will not become involved in a grievance until the final step of the process. Board members are expected to refer any member of the school community who may approach them with a grievance to the school's grievance policy and the proper process for resolving the issue. This process is designed to avoid Board micromanagement and the creation of factions within the school.

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016
Agenda Item: 16 – Review and Approval of the Somerset Academy
Immunization Policy.
Number of Enclosures: 1

SUBJECT: Immunization Policy

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): Crystal Thiriot

Recommendation:

Proposed wording for motion/action:

Move to Approve the Somerset Academy Immunization Policy.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 3-5 Minutes

Background: Per the Board's request, clarifying changes have been made to the Immunization Policy.

Submitted By: Staff

**SOMERSET ACADEMY OF LAS VEGAS
STUDENT IMMUNIZATION POLICY**

In accordance with Nevada Revised Statute 392.435, unless a student is excused because of religious belief or medical condition, a child may not be enrolled in [insert school name], a public charter school, unless the student's parents or guardian submit to the registrar of the school a certificate stating that the child has been immunized against diphtheria, pertussis (whooping cough), tetanus, poliomyelitis (polio), rubella (German measles), rubeola, and other such diseases as the local Board of Health or State Board of Health may determine, and has received proper boosters for that immunization, or is complying with the schedules established pursuant to NRS 439.550, which are as follows:

5 DTaP/DPT (Minimum age: 6 weeks) if series was started before age 7

- 1st and 2nd dose & 2nd and 3rd dose must be separated by 4 weeks
- 5th dose not needed if 4th dose given on or after 4th birthday
- Final dose at least 6 months after the previous dose (on or after the 4th birthday)
- See Tdap for catch up schedule if series started age 7 or older**

2 Hepatitis A (Minimum age: 12 months)

- 2nd dose must be given at least 6 months after the 1st dose.
(Required for students new to Nevada or District after July 1, 2002)

3 Hepatitis B (Minimum age: Birth)

- 1st and 2nd dose must be separated by 4 weeks
- 2nd and 3rd dose must be separated by at least 8 weeks
- 3rd dose at least 16 weeks after the 1st dose. (Minimum age for 3rd dose: 24 weeks)
(Required for students new to Nevada or District after July 1, 2002)

2 MMR (Minimum age: 12 Months)

- 1st and 2nd dose must be separated by at least 4 weeks
- 2nd not required until on or after the 4th birthday, but may be given sooner if separated by at least 4 weeks

4 Polio/IPV/OPV (Minimum age: 6 weeks)

- 1st and 2nd dose & 2nd and 3rd dose must be separated by 4 weeks
- 4th dose not needed if 3rd dose given on or after 4th birthday
- If both OPV and IPV were administered as part of a series, a total of 4 doses are needed regardless of child's age
- Final dose at least 6 months after the previous dose (on or after 4th birthday)

1 Tdap **

- Required for 7th grade enrollment and all students grade 8th – 12th
**Catch up schedule – Students age 7 or older, who are not immunized with the childhood DTaP/DPT vaccine series, should receive Tdap vaccine as the initial dose in the catch up series. If additional doses are needed, use Td vaccine.

- A total of 4 doses DTaP/DTP/Td/Tdap combination is needed if first doses given less than 12 months of age. Dose 3 and 4 must be 6 months apart.
- A total of 3 doses DTaP/DTP/Td/Tdap combination is needed if first dose given at 12 months and older. Dose 2 and 3 must be 6 months apart.

2 Varicella/Chicken Pox (Minimum age: 12 months)

- 1st and 2nd dose should be separated by at least 3 months for age ≤ 12 years, however dose is valid if separated by 4 weeks.
- 13 years and older 1st and 2nd dose must be separated by 4 weeks.
- Physician verification of past disease required for exemption
(Required for students new to Nevada or District after July 1, 2011)

The certificate must show that the required vaccines and boosters were given and must bear the signature of a licensed physician or the physician's designee or a registered nurse or the nurse's designee, attesting that the certificate accurately reflects the child's record of immunization.

Conditional Enrollment – A child may enter school conditionally if the parent or guardian submits a certificate from a physician or local health officer that states the child is receiving the required immunizations. A certificate showing the child has been fully immunized must be submitted within 90 school days of the conditional enrollment. **Notice of the deadline for submitting the required documentation will be mailed and/or emailed and/or communicated by telephone to the parent(s)/guardian(s), at all addresses/emails/phone numbers listed in the registration information, at four (4) weeks and two (2) weeks prior to the deadline.**

If the certificate is not received by the 90 day deadline, notice will be given via phone call, mail and/or email that the certificate is now delinquent and **THE CHILD WILL BE EXCLUDED FROM SCHOOL AND THE CHILD'S SEAT AT THE SCHOOL WILL BE RELEASED.**

**The certificate showing proper immunization or the certificate for conditional enrollment must be received by the school no later than 3:00pm on the school day prior to the first day the child is scheduled to attend his or her first class at [insert school name].

Student from Out-of-State – For a child that is transferring from out of State due to military transfer of the child's parent, the parents must submit a certificate signed by a physician or a local health officer showing:

- 1) If the Nevada immunization requirements shown above can be met with one visit to a physician or clinic, a certificate showing full immunization must be submitted within 30 days of enrollment;
or
- 2) If the certificate shows that the Nevada immunization requirements shown above cannot be met with one visit to a physician or clinic, a certificate showing the student is receiving full immunization must be submitted within 30 days of enrollment. The parent must then submit a second certificate showing full immunizations within 120 of enrollment.

Notice of the deadline for submitting the required documentation will be mailed and/or emailed and/or communicated by telephone to the parent(s)/guardian(s), at all addresses/emails/phone numbers listed in the registration information, at four (4) weeks and two (2) weeks prior to the deadline. If the certificate is not received by the deadline, notice will be given via phone call, mail and/or email that the certificate is now delinquent and **THE CHILD WILL BE EXCLUDED FROM SCHOOL AND THE CHILD'S SEAT AT THE SCHOOL WILL BE RELEASED.**

****FAILURE TO SUBMIT THESE REQUIRED CERTIFICATES IN THE TIME FRAMES INDICATED WILL RESULT IN THE CHILD BEING EXCLUDED FROM SCHOOL AND THE CHILD'S SEAT AT THE SCHOOL BEING RELEASED.**

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016
Agenda Item: 17 – Review and Acceptance of the Title II Grant in the Amount of \$28,950.
Number of Enclosures: 1

SUBJECT: Title II Grant Acceptance

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s): John Barlow

Recommendation:

Proposed wording for motion/action:

Move to Accept Title II Grant funds in the amount of \$28,950.

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 3-5 Minutes

Background: Title II Grant funds have been awarded to Somerset Academy in the amount of \$28,950. These funds must be accepted by the Board.

Submitted By: Staff

NOTIFICATION OF STATE OR FEDERAL SUBGRANT AWARD

State Public Charter School Authority
1749 N. Stewart St., Ste. 40
Carson City, NV 89706

1. Name of Applicant Charter School: Somerset Academy	2. Amount of Subgrant: \$28,950.00 3. School Year: 2016-2017 4. Period of Subgrant: 7-1-2016 to 6-30-2017 5. Subgrant Award: (X) New () Revised _____ 6. CFDA: 84367
7. Program: State <input type="checkbox"/> Federal <input checked="" type="checkbox"/>	8. Program: Title II
9. Title of Project: Preparing training and recruiting high-quality teachers and principals	
10. Scope of Work and/or Special Conditions: No Child left Behind (NCLB) Title II is a federal program that funds training and recruitment to ensure schools have highly effective staff. By accepting these funds the sub-grantee guarantee's that the use of the funds will be used to supplement an existing program, as well as adhere to all state and federal guidelines. The approved line item budget is as follows:	

Line Item	Amount	Detail
Professional Services - 0300	\$28,950.00	Leader in Me training.
Total	\$28,950.00	

State Public Charter School Authority

Jessica Hobas

SIGNATURE

7/28/16

DATE

Charter School Administrator

SIGNATURE

DATE

Charter School Board President

SIGNATURE

DATE

SOMERSET ACADEMY OF LAS VEGAS

Supporting Document

Meeting Date: October 6, 2016
Agenda Item: 18 – Review of Administrators: Principal Reggie Farmer and Continued Review of Principal Francine Mayfield.
Number of Enclosures:

SUBJECT: Principal Evaluations

Action
 Appointments
 Approval
 Consent Agenda
 Information
 Public Hearing
 Regular Adoption

Presenter (s):

Recommendation:

Proposed wording for motion/action:

Fiscal Impact: N/A

Estimated Length of time for consideration (in minutes): 1 hour

Background: Review of Administrators: Principal Reggie Farmer and continued review of Principal Francine Mayfield.

Submitted By: Staff